

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending February 28, 2020
General Overview**

All available funds for the period ending February 29, 2020 were invested in investment pools and CD's within an investment pool. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period December 2019 through February 2020.

Texpool	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	49,906	-	49,975	69	1.63%
January	49,975	-	50,042	67	1.59%
February	50,042	-	50,105	63	1.59%

TASB Lone Star	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	48,634,461	54,961,536	103,707,427	111,430	1.90%
January	103,707,427	64,602,881	168,310,375	67	1.85%
February	168,310,375	13,845,037	182,416,274	260,862	1.76%

LOGIC	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	64,785,803	(3,931,342)	60,950,722	96,260	1.82%
January	60,950,722	(1,736,773)	59,306,058	92,109	1.80%
February	59,306,058	(1,302,470)	58,085,602	82,014	1.76%

TexStar	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	107,664	-	107,808	144	1.56%
January	107,808	-	107,950	142	1.55%
February	107,950	-	108,084	134	1.56%

Texas Class	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	19,493,862	(9,506,539)	10,010,194	22,870	1.88%
January	10,010,194	(1,732,778)	8,291,473	14,058	1.86%
February	8,291,473	(1,069,169)	7,233,065	10,761	1.77%

Texas Term	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
December	7,835,279	6,378	7,848,768	7,111	1.66%
January	7,848,768	13,703	7,868,941	6,470	1.61%
February	7,868,941	13,175	7,888,073	5,957	1.58%

(CD info-see pg. 3)

Total Pool Investments	255,781,203
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General Ledger Balances by Pool/Fund

	<u>199</u>	<u>240</u>	<u>599</u>	<u>600</u>	<u>TOTAL</u>
Texpool	48,664	-	1,441	-	50,105
Lone Star	154,546,031	-	27,852,927	17,317	182,416,274
Logic	56,928	1,157,843	2,351,573	54,519,259	58,085,602
TexStar	5,482	-	102,602	-	108,084
Texas CLASS	820,515	-	6,412,550	-	7,233,065
TexasTerm	7,888,073	-	-	-	7,888,073
Balance:	<u>163,365,692</u>	<u>1,157,843</u>	<u>36,721,092</u>	<u>54,536,576</u>	<u>255,781,203</u>

General Ledger Balances by Fund

		2019-2020 Interest Income <u>Amt Budgeted</u>	2019-2020 YTD Interest Earned <u>2/29/2020</u>	Investment Balance as of <u>2/29/2020</u>
199	General	\$1,750,000	\$939,735	\$163,365,692
240	Child Nutrition	\$20,000	\$11,028	\$1,157,843
599	Debt Service	\$460,000	\$192,913	\$36,721,092
600	Construction	\$0	\$586,911	\$54,536,576
Balance:		<u>\$2,230,000</u>	<u>\$1,730,587</u>	<u>\$255,781,203</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Diana Sircar

Kathy Vint

Diana Sircar
Investment Officer
Chief Financial Officer

Kathy Vint
Investment Officer
Accounting Manager

*Signed original is on file with the Board Secretary and may be viewed upon request.

INVESTMENT INVENTORY AS OF 02/28/2020 (In order of maturity)

HELD AT	DESCRIPTION	PURCHASE DATE	MATURITY DATE	DAYS TO	WEIGHTED	INTEREST RATE	INVESTMENT AMOUNT	ACCRUED INTEREST	EST VALUE at MATURITY
				MATURITY 11/30/2019	AVERAGE MATURITY				
Texas Term	Pacific Western Bank, CA	04/11/20	04/10/20	132	0.12	2.75	243,000.00	5,950.17	249,682.50
Texas Term	Modern Bank, NY	05/29/20	05/28/20	180	0.17	2.61	243,000.00	4,813.20	249,342.30
Texas Term	Mainstreet Bank, VA	7/12/2020	7/10/2020	223	0.21	2.40	244,000.00	3,738.22	249,839.96
Texas Term	Farmers & Merchants Union Bank, WI	8/2/2020	7/31/2020	244	0.23	2.30	244,000.00	3,259.57	249,596.62
Texas Term	First National Bank of McGregor, TX	9/20/2020	9/18/2020	293	0.28	2.05	244,000.00	2,233.77	248,988.30
Texas Term	First Capital Bank, TN	10/9/2020	10/8/2020	313	0.29	2.05	244,000.00	1,973.39	249,002.00
Texas Term	Financial Federal Savings Bank, TN	11/5/2020	11/4/2020	340	0.32	1.80	245,000.00	1,413.62	249,410.00
Texas Term	First Internet Bank of Indiana, IN	11/12/2020	11/10/2020	346	0.33	1.76	245,000.00	1,299.51	249,300.19
Texas Term	Cibc, MI	12/13/2020	12/11/2020	377	0.36	1.75	245,000.00	927.98	249,275.75
Texas Term	Royal Business Bank, CA	1/13/2020	1/12/2020	43	0.04	1.90	245,000.00	612.16	249,655.00
Texas Term	Pacific Enterprise Bank, CA	1/14/2020	1/13/2020	44	0.04	1.75	245,000.00	552.09	249,287.50
Texas Term	Third Coast Bank SSB, TX	2/18/2020	2/17/2020	79	0.07	1.75	245,000.00	140.96	249,287.50
Texas Term	Prospect Bank, IL	2/18/2020	2/17/2020	79	0.07	1.75	245,000.00	140.96	249,287.50
CD Total							3,177,000.00	27,055.60	3,241,955.12
Investment Pool Balances				1	0.99		255,781,203.00		
Total Portfolio					3.53		<u>258,958,203.00</u>		

The above CD totals and interest are reflected in the Texas Term general operating balances as reported on page 2.