

GF - Projections - REVENUES - FY 15/16
As of March 31, 2016 Financials

| <u>Local Sources</u> | <u>FY 16/17 Budget</u> | <u>3/31/2016 Current</u> | <u>(Apr - June) Projected</u> | <u>Total Actual & Proj</u> | <u>Variance</u> |
|---------------------------------------|----------------------------|------------------------------|-----------------------------------|------------------------------------|------------------|
| Property Taxes | 13,565,000 | 15,199,874 | 500,000 | 15,699,874 | 2,134,874 |
| Prior Year Taxes | 375,000 | 213,459 | 80,000 | 293,459 | (81,541) |
| Investment Earning | 40,000 | 56,514 | 17,000 | 73,514 | 33,514 |
| Other Local Sources | 259,759 | 69,418 | 120,000 | 189,418 | (70,341) |
| Total Local Sources | 14,239,759 | 15,539,266 | 717,000 | 16,256,266 | 2,016,507 |
| | | | | | |
| <u>Interm. Sources</u> | | | | | |
| Arts Tax | 350,000 | 162,424 | 149,518 | 311,942 | (38,058) |
| County Sch | 3,000 | - | 3,000 | 3,000 | - |
| Total Interm. Sources | 353,000 | 162,424 | 152,518 | 314,942 | (38,058) |
| | | | | | |
| <u>State Sources</u> | | | | | |
| SSF | 14,985,268 | 13,568,292 | 1,660,672 | 15,228,964 | 243,696 |
| Common School | 314,381 | 165,903 | 165,903 | 331,806 | 17,425 |
| Total State Sources | 15,299,649 | 13,734,195 | 1,826,575 | 15,560,770 | 261,121 |
| | | | | | |
| <u>Other Financing Sources</u> | | | | | |
| Transfers | 900,000 | - | - | - | (900,000) |
| Sale of Fixed Assets | - | 2,383 | 5,000 | 7,383 | 7,383 |
| Total Other Sources | 900,000 | 2,383 | 5,000 | 7,383 | (892,617) |
| | | | | | |
| <u>Beginning Fund Balance</u> | | | | | |
| Adopted | 384,759 | 384,759 | - | 384,759 | - |
| Adjustments | - | 479,348 | - | 479,348 | 479,348 |
| Revised Beginning Fund Balance | 384,759 | 864,107 | - | 864,107 | 479,348 |
| | | | | | |
| Total Resources | 31,177,167 | 30,302,374 | 2,701,093 | 33,003,468 | 1,826,301 |

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| | FY 16/17 | 3/31/2016 | (Apr - June) | Total | |
|---------------------------------------|-------------------|-------------------|---------------------|--------------------------|------------------|
| <u>Salary & Benefits</u> | <u>Budget</u> | <u>Current</u> | <u>Projected</u> | <u>Actual & Proj</u> | <u>Variance</u> |
| Salaries | 15,651,462 | 9,342,971 | 5,731,098 | 15,074,069 | (577,393) |
| Sub/Temp Services | 641,756 | 665,453 | 147,249 | 812,702 | 170,946 |
| Benefits | 9,986,550 | 5,926,190 | 3,611,740 | 9,537,930 | (448,620) |
| Total Salary & Benefits | 26,279,768 | 15,934,615 | 9,490,086 | 25,424,701 | (855,067) |
| <u>Purchased Services</u> | | | | | |
| Contracts | 2,916,470 | 2,633,742 | 2,240,985 | 4,874,727 | 1,958,257 |
| Total Purchased Services | 2,916,470 | 2,633,742 | 2,240,985 | 4,874,727 | 1,958,257 |
| <u>Supplies, Fees & Capital</u> | | | | | |
| Supplies | 798,197 | 525,945 | 224,756 | 750,701 | (47,496) |
| Dues and Fees | 668,132 | 579,294 | 49,413 | 628,707 | (39,425) |
| Capital | 14,600 | - | - | - | (14,600) |
| Total State Sources | 1,480,929 | 1,105,239 | 274,170 | 1,379,409 | (101,520) |
| <u>Other Financing Sources</u> | | | | | |
| Transfers | - | - | - | - | - |
| Total Other Sources | - | - | - | - | - |
| <u>Contingency</u> | | | | | |
| Contingency - Beginning | 250,000 | - | - | - | (250,000) |
| Unappropriated Fund Balance | 250,000 | - | - | - | (250,000) |
| Total | 500,000 | - | - | - | (500,000) |
| Total Expenditures | 31,177,167 | 19,673,596 | 12,005,240 | 31,678,836 | 501,669 |
| Total Revenue | 31,177,167 | 30,302,374 | 2,701,093 | 33,003,468 | 1,826,301 |
| Variance | - | 10,628,778 | (9,304,147) | 1,324,632 | 1,324,632 |
| Adjustments needed prior to YE | - | - | 445,612 | 445,612 | (445,612) |
| Projected YE Fund Balance | - | 10,628,778 | (9,749,759) | 879,020 | 879,020 |

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