

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending November 30, 2017
General Overview**

All available funds for the period ending November 30, 2017 were invested in investment pools and CD's within an investment pool. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period September, 2017 through November 30, 2017.

| Texpool | Beginning | Net | Ending | Interest | Average |
|----------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| September | 866,150 | - | 866,873 | 723 | 1.02% |
| October | 866,873 | - | 867,632 | 760 | 1.03% |
| November | 867,632 | - | 868,381 | 749 | 1.05% |

| TASB Lone Star | Beginning | Net | Ending | Interest | Average |
|-----------------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| September | 28,357,545 | (880,428) | 27,505,782 | 28,665 | 1.25% |
| October | 27,505,782 | (2,226,313) | 25,308,983 | 29,514 | 1.27% |
| November | 25,308,983 | (936,667) | 24,398,673 | 26,357 | 1.29% |

| LOGIC | Beginning | Net | Ending | Interest | Average |
|--------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| September | 23,398,030 | 150,000 | 23,572,798 | 24,768 | 1.28% |
| October | 23,572,798 | 225,000 | 23,823,663 | 25,866 | 1.28% |
| November | 23,823,663 | 90,000 | 23,939,019 | 25,355 | 1.29% |

| TexStar | Beginning | Net | Ending | Interest | Average |
|----------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| September | 324,125 | (2,200) | 322,200 | 275 | 1.04% |
| October | 322,200 | (1,000) | 321,486 | 286 | 1.05% |
| November | 321,486 | - | 321,769 | 283 | 1.06% |

| Texas Class | Beginning | Net | Ending | Interest | Average |
|--------------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| September | 81,675,322 | (15,995,099) | 65,754,285 | 74,062 | 1.25% |
| October | 65,754,285 | (5,439,228) | 60,380,249 | 65,192 | 1.27% |
| November | 60,380,249 | (6,010,172) | 54,426,986 | 56,909 | 1.30% |

| Texas Term | Beginning | Net | Ending | Interest | Average |
|-------------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| September | 7,484,018 | 2,841 | 7,488,781 | 1,922 | 1.03% |
| October | 7,488,781 | (303) | 7,490,663 | 2,186 | 1.05% |
| November | 7,490,663 | 1,051 | 7,493,795 | 2,081 | 1.09% |

(CD info-see pg. 3)

Pool Investments 111,448,623

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General Ledger Balances by Pool/Fund

| | <u>199</u> | <u>240</u> | <u>599</u> | <u>600</u> | <u>TOTAL</u> |
|-------------|-------------------|------------------|-------------------|-------------------|--------------------|
| Texpool | 867,002 | - | 1,379 | - | 868,381 |
| Lone Star | 9,701,959 | - | 8,926,027 | 5,770,687 | 24,398,673 |
| Logic | 21,347,589 | 2,002,065 | 589,365 | - | 23,939,019 |
| TexStar | 5,249 | - | 316,520 | - | 321,769 |
| Texas CLASS | 17,201,352 | - | 954,131 | 36,271,503 | 54,426,986 |
| TexasTerm | 7,493,795 | - | - | - | 7,493,795 |
| Balance: | <u>56,616,946</u> | <u>2,002,065</u> | <u>10,787,422</u> | <u>42,042,190</u> | <u>111,448,623</u> |

General Ledger Balances by Fund

| | | 2017-2018 Interest Income <u>Amt Budgeted</u> | 2017-2018 YTD Interest Earned <u>11/30/2017</u> | Investment Balance as of <u>11/30/2017</u> |
|----------|-----------------|---|---|--|
| 199 | General | \$800,000 | \$174,585 | \$56,616,946 |
| 240 | Child Nutrition | \$2,700 | \$5,798 | \$2,002,065 |
| 599 | Debt Service | \$17,000 | \$28,682 | \$10,787,422 |
| 600 | Construction | \$8,103 | \$160,565 | \$42,042,190 |
| Balance: | | <u>\$827,803</u> | <u>\$369,630</u> | <u>\$111,448,623</u> |

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra
Investment Officer
Director of Accounting

Kathy Vint
Investment Officer
Accounting Manager

*Signed original is on file with the Board Secretary and may be viewed upon request.

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INVESTMENT INVENTORY (In order of maturity)

| SECURITY TYPE | HELD AT | PURCHASE DATE | MATURITY DATE | DAYS TO WEIGHTED | | INTEREST RATE | INVESTMENT AMOUNT | ACCRUED INTEREST | EST VALUE AT MATURITY |
|-------------------------------------|------------|------------------|------------------|-----------------------|---------------------|------------------|-----------------------|---------------------|--------------------------|
| | | | | MATURITY 8/31/2017 | AVERAGE MATURITY | | | | |
| Certificate of Deposit | Texas Term | 1/9/2017 | 1/9/2018 | 40 | 0.09 | 1.25 | 246,000.00 | 2,746.44 | 249,075.00 |
| Certificate of Deposit | Texas Term | 1/9/2017 | 1/9/2018 | 40 | 0.09 | 1.16 | 247,000.00 | 2,559.06 | 249,865.20 |
| Certificate of Deposit | Texas Term | 1/9/2017 | 1/9/2018 | 40 | 0.09 | 1.20 | 247,000.00 | 2,647.30 | 249,964.00 |
| Certificate of Deposit | Texas Term | 1/9/2017 | 1/9/2018 | 40 | 0.09 | 1.23 | 246,000.00 | 2,702.50 | 249,025.80 |
| Certificate of Deposit | Texas Term | 1/26/2017 | 1/26/2018 | 57 | 0.13 | 1.25 | 246,000.00 | 2,603.22 | 249,075.00 |
| Certificate of Deposit | Texas Term | 1/26/2017 | 1/26/2018 | 57 | 0.13 | 1.20 | 247,000.00 | 2,509.25 | 249,964.00 |
| Certificate of Deposit | Texas Term | 1/26/2017 | 1/26/2018 | 57 | 0.13 | 1.15 | 247,000.00 | 2,404.70 | 249,840.50 |
| Certificate of Deposit | Texas Term | 1/26/2017 | 1/26/2018 | 57 | 0.13 | 1.15 | 247,000.00 | 2,404.70 | 249,840.50 |
| Certificate of Deposit | Texas Term | 2/7/2017 | 2/7/2018 | 69 | 0.15 | 1.25 | 246,000.00 | 2,522.14 | 249,075.00 |
| Certificate of Deposit | Texas Term | 2/7/2017 | 2/7/2018 | 69 | 0.15 | 1.29 | 246,000.00 | 2,502.12 | 249,173.40 |
| Certificate of Deposit | Texas Term | 2/7/2017 | 2/7/2018 | 69 | 0.15 | 1.26 | 246,000.00 | 2,582.19 | 249,099.60 |
| Certificate of Deposit | Texas Term | 2/27/2017 | 2/28/2018 | 90 | 0.20 | 1.50 | 247,000.00 | 1,228.23 | 249,131.64 |
| Certificate of Deposit | Texas Term | 3/6/2017 | 3/6/2018 | 96 | 0.21 | 1.30 | 246,000.00 | 2,274.66 | 249,198.00 |
| Certificate of Deposit | Texas Term | 3/6/2017 | 3/6/2018 | 96 | 0.21 | 1.25 | 246,000.00 | 2,365.64 | 249,075.00 |
| Certificate of Deposit | Texas Term | 3/6/2017 | 3/6/2018 | 96 | 0.21 | 1.25 | 246,000.00 | 2,274.66 | 249,075.00 |
| Certificate of Deposit | Texas Term | 3/6/2017 | 3/6/2018 | 96 | 0.21 | 1.25 | 246,000.00 | 2,274.66 | 249,075.00 |
| Certificate of Deposit | Texas Term | 3/10/2017 | 3/12/2018 | 102 | 0.23 | 1.40 | 246,000.00 | 2,509.87 | 249,462.87 |
| Certificate of Deposit | Texas Term | 6/15/2017 | 4/11/2018 | 121 | 0.27 | 1.50 | 246,000.00 | 1,708.52 | 249,032.88 |
| Certificate of Deposit | Texas Term | 8/2/2017 | 8/2/2018 | 245 | 0.54 | 1.65 | 245,000.00 | 1,340.12 | 249,042.50 |
| Certificate of Deposit | Texas Term | 10/19/2017 | 8/15/2018 | 258 | 0.57 | 1.65 | 246,000.00 | 478.18 | 249,336.16 |
| Certificate of Deposit | Texas Term | 11/13/2017 | 10/9/2018 | 313 | 0.69 | 1.70 | 246,000.00 | 206.24 | 249,780.99 |
| <i>Certificate of Deposit Total</i> | | | | | | | 5,171,000.00 | 44,844.40 | 5,236,208.04 |
| Investment Pool Balances | | | | 1 | 0.95 | | 106,277,623.00 | | |
| Total Portfolio | | | | | 5.61 | | 111,448,623.00 | | |

The above CD totals and interest are reflected in the Texas Term general operating balances as reported on page 2.