

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending February 29, 2008
General Overview**

All available funds for the period ending February 29, 2008 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period December 1, 2007 through February 29, 2008

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$10,238,274	\$4,825,000	\$15,109,527	\$46,253	4.56%
January	\$15,109,527	\$6,000,000	\$21,173,974	\$64,447	4.25%
February	\$21,173,974	\$3,785,994	\$25,026,292	\$66,324	3.44%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$5,127,871	\$0	\$5,147,943	\$20,072	4.54%
January	\$5,147,943	\$6,000,000	\$11,182,515	\$34,573	4.29%
February	\$11,182,515	\$17,000,000	\$28,253,869	\$71,354	3.53%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$5,145,136	\$0	\$5,166,439	\$21,303	4.88%
January	\$5,166,439	-\$475,000	\$4,710,800	\$19,361	4.50%
February	\$4,710,800	-\$865,000	\$3,857,268	\$11,468	3.63%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$14,899,432	\$8,798,618	\$23,767,397	\$69,347	4.54%
January	\$23,767,397	\$5,018,759	\$28,888,699	\$102,543	4.20%
February	\$28,888,699	-\$6,106,017	\$22,863,113	\$80,430	3.42%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$4,986,925	\$5,000,000	\$10,016,496	\$29,571	4.83%
January	\$10,016,496	\$8,000,000	\$18,055,843	\$39,347	4.33%
February	\$18,055,843	\$0	\$18,107,127	\$51,284	3.58%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$23,248,481	\$0	\$23,338,016	\$89,535	4.53%
January	\$23,338,016	\$0	\$23,422,322	\$84,306	4.27%
February	\$23,422,322	\$0	\$23,488,573	\$66,251	3.57%

Investment Balances by Fund

Fund	2007-08	2007-08 YTD	Investment
	Interest Income Amount Budgeted	Interest Earned 2/29/2008	Balance as of 2/29/2008
199 General	\$1,400,000	\$903,011	\$76,933,285
240 Food Service	\$45,000	\$25,210	\$1,077,558
521 Debt Service	\$350,000	\$162,596	\$17,483,676
600 Construction		\$549,132	\$25,778,654
197 Soft Drink		\$7,319	\$323,068
		<u>\$1,647,269</u>	<u>\$121,596,240</u>

Balances by Fund:

Fund	197	199	240	521	600	
Texpool		\$14,255,629.18		\$ 9,117,327.56	\$ 837,945.45	
Texpool					\$ 815,389.59	
Lone Star	\$323,067.63	\$20,761,094.24		\$ 7,165,258.38	\$ 4,448.33	
Logic		\$1,636,745.28	\$1,077,558.14	\$ 510,667.23	\$ 632,297.63	
TexStar		\$22,172,691.93		\$ 690,422.33		
MBIA		\$18,107,124.54				
TexasTerm						\$23,488,572.72
						GRAND TOTAL:
Balance:	\$323,067.63	\$76,933,285.17	\$1,077,558.14	\$17,483,675.50	\$25,778,653.72	\$121,596,240.16

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

**Barbara B.Sabedra*

Barbara B.Sabedra
Investment Officer
Director of Accounting

**Kelly Penny*

Kelly Penny
Investment Officer
Chief Financial Officer

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.

