

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2009 THRU NOVEMBER 30, 2009
PRE CLOSE (UNAUDITED)

	2009-10		2008-09 COMPARISON	
Income	Percent		Percent	
Food Sales				
Breakfast	\$ 8,356		\$ 9,983	
Lunch	503,429		665,556	
Snackbar	680,221		759,350	
Total Food Sales	\$ 1,192,006	27.63%	\$ 1,434,889	34.18%
 Other Sales				
Supplies	2,788		3,311	
Banquets/special events	17,929		14,870	
Equipment	8,714		0	
	29,431	0.68%	18,181	0.43%
 Other Income				
Interest on Investments	892		6,628	
Donations	0		0	
Miscellaneous	4,105		225	
	4,997	0.12%	6,853	0.16%
 Revenue from State				
National School Lunch Program	1,835,580		1,560,640	
Special Breakfast Program	1,054,831		894,060	
Commodities	117,034		212,742	
TRS On-Behalf-Of	72,291		63,116	
After School Snack Program	7,812		7,062	
State Matching Funds	0		0	
	3,087,548	71.57%	2,737,620	65.22%
 Total Income	4,313,982	100.00%	4,197,543	100.00%
 Cost of Goods Sold				
Inventory 09/01/09	1,481,502		1,349,639	
Add: Purchases of Food	1,516,652		1,624,215	
Total Purchases and Inventory	2,998,154		2,973,853	
Less: Inventory 11/30/2009	1,259,694		1,119,200	
Cost of Food	1,738,460	40.30%	1,854,653	44.20%
Add: Salaries of Food Service Personnel	1,003,115	23.30%	945,342	22.50%
Stipends & Car Allowance	2,850	0.10%	2,400	0.10%
Medicare Tax	12,642	0.30%	11,917	0.30%
Health Insurance	194,865	4.50%	188,459	4.50%
Workman's Compensation Insurance	21,256	0.50%	20,107	0.50%
TRS On-Behalf-Of	70,820	1.60%	61,605	1.50%
Federal Grant Teacher Retirement	74,581	1.70%	70,729	1.70%
Early Retirement / Sick Leave	0	0.00%	689	0.00%
Payroll Cost	1,380,128	32.00%	1,301,248	31.10%
 Total Cost of Goods Sold	3,118,588	72.30%	3,155,901	75.30%
 Gross Margin on Sales	1,195,394	27.70%	1,041,642	24.70%

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2009 THRU NOVEMBER 30, 2009
 PRE CLOSE (UNAUDITED)

	<u>2009-10</u>		<u>2008-09 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	3,922		3,921	
Equipment Repair	410		3,247	
Equipment Rentals	53		9,580	
Vehicle Expense	2,806		2,848	
Chemicals	16,080		8,420	
Paper Products	54,907		57,305	
Utensils	1,348		416	
Commodities Transportation	2,963		8,883	
Teaching Materials	0		0	
General Supplies	15,185		9,811	
Office Supplies	6,289		9,782	
Travel	979		1,397	
Fees and Dues	4,486		1,374	
Laundry	9,269		5,841	
Janitorial & Maintenance	189,351		189,884	
Utilities	144,869		149,591	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	<u>452,915</u>	10.50%	<u>462,300</u>	11.00%
Net Operating Income	<u>742,479</u>	17.20%	<u>579,342</u>	13.70%
Equipment < \$5,000	13,964		0	
Capital Outlay	5,726		0	
Net Profit (Loss)	<u>\$ 722,789</u>		<u>\$ 579,342</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2009</u>	End of Period <u>11/30/2009</u>	Increase (Decrease)
Cash in Bank	\$ 210,994	\$ 158,942	\$ (52,052)
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,464,981	1,465,836	855
Receivable	273,858	815,909	542,051
Other	450	0	(450)
Inventories	1,481,502	1,259,694	(221,808)
Accounts Payable	(375,623)	(382,469)	(6,846)
Interfund Payable	794,940	1,265,311	470,370
Deferred Revenue	(151,440)	(160,771)	(9,331)
			<u>\$ 722,789</u>