

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF INVESTMENTS
 FOR THE PERIOD FROM MARCH 1, 2005 THRU MAY 31, 2005

| | BEGINNING | ADDITIONS | | | DEDUCTIONS | | INTEREST | ENDING | % | AMORTIZED | MARKET | UNREALIZED |
|--------------------------|-------------------|-----------|----------------|-----|----------------|------------|-------------------|---------|-------------------|-------------------|-------------|------------|
| | BALANCE | No. | AMOUNT | No. | AMOUNT | BALANCE | | AMOUNT | | | | |
| | @ COST | | | | | | @ COST | | BOOK VALUE | (FAIR VALUE) | (LOSS) | |
| HIGH BAL. SAVINGS | | | | | | | | | | | | |
| GENERAL FUND | \$ 12,617,869.81 | 0 | 0.00 | 1 | 5,500,000.00 | 82,377.79 | \$ 7,200,247.60 | 93.51% | \$ 7,200,247.60 | \$ 7,200,247.60 | \$ 0.00 | |
| FOOD SERVICE FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| DEBT SERVICE FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| CAPITAL PROJECTS FUND | 1,054,687.16 | 6 | 4,700,000.00 | 17 | 5,258,012.94 | 2,859.74 | 499,533.96 | 6.49% | 499,533.96 | 499,533.96 | 0.00 | |
| MEDICAL TRUST FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| WORKER'S COMP FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| PERMANENT FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| HIGH BAL. SAVINGS | \$ 13,672,556.97 | 6 | 4,700,000.00 | 18 | 10,758,012.94 | 85,237.53 | \$ 7,699,781.56 | 100.00% | \$ 7,699,781.56 | \$ 7,699,781.56 | \$ 0.00 | |
| % OF GRAND TOTAL | 8.55% | | | | | | 5.69% | | | | | |
| TEXPOOL | | | | | | | | | | | | |
| GENERAL FUND | 65,849,768.84 | 66 | 17,508,898.31 | 15 | 32,174,007.32 | 390,849.27 | \$ 51,575,509.10 | 45.25% | \$ 51,575,509.10 | \$ 51,575,509.10 | \$ 0.00 | |
| FOOD SERVICE FUND | 1,252,956.08 | 0 | 0.00 | 0 | 0.00 | 8,743.33 | 1,261,699.41 | 1.11% | 1,261,699.41 | 1,261,699.41 | 0.00 | |
| DEBT SERVICE FUND | 4,530,962.54 | 2 | 1,524,007.32 | 1 | 10,000.00 | 41,733.75 | 6,086,703.61 | 5.34% | 6,086,703.61 | 6,086,703.61 | 0.00 | |
| CAPITAL PROJECTS FUND | 48,146,228.77 | 0 | 0.00 | 6 | 4,700,000.00 | 322,416.84 | 43,768,645.61 | 38.40% | 43,768,645.61 | 43,768,645.61 | 0.00 | |
| MEDICAL TRUST FUND | 5,580,572.24 | 3 | 2,100,000.00 | 8 | 1,800,000.00 | 38,052.32 | 5,918,624.56 | 5.19% | 5,918,624.56 | 5,918,624.56 | 0.00 | |
| WORKER'S COMP FUND | 5,218,212.50 | 0 | 0.00 | 0 | 0.00 | 36,413.63 | 5,254,626.13 | 4.61% | 5,254,626.13 | 5,254,626.13 | 0.00 | |
| PERMANENT FUND | 110,923.06 | 0 | 0.00 | 0 | 0.00 | 774.04 | 111,697.10 | 0.10% | 111,697.10 | 111,697.10 | 0.00 | |
| TEXPOOL | \$ 130,689,624.03 | 71 | 21,132,905.63 | 30 | 38,684,007.32 | 838,983.18 | \$ 113,977,505.52 | 100.00% | \$ 113,977,505.52 | \$ 113,977,505.52 | \$ 0.00 | |
| % OF GRAND TOTAL | 81.73% | | | | | | 84.30% | | | | | |
| LONE STAR | | | | | | | | | | | | |
| GENERAL FUND | 674,223.70 | 0 | 0.00 | 0 | 0.00 | 4,506.32 | \$ 678,730.02 | 56.31% | \$ 678,730.02 | \$ 680,388.62 | \$ 1,658.60 | |
| FOOD SERVICE FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| DEBT SERVICE FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| CAPITAL PROJECTS FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| MEDICAL TRUST FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| WORKER'S COMP FUND | 523,199.77 | 0 | 0.00 | 0 | 0.00 | 3,496.91 | 526,696.68 | 43.69% | 526,696.68 | 527,983.76 | 1,287.08 | |
| PERMANENT FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| LONE STAR | \$ 1,197,423.47 | 0 | 0.00 | 0 | 0.00 | 8,003.23 | \$ 1,205,426.70 | 100.00% | \$ 1,205,426.70 | \$ 1,208,372.38 | \$ 2,945.68 | |
| % OF GRAND TOTAL | 0.75% | | | | | | 0.89% | | | | | |
| MONEY MARKET | | | | | | | | | | | | |
| GENERAL FUND | 4,390,757.93 | 325 | 237,765,177.17 | 325 | 239,769,178.36 | 18,739.55 | \$ 2,405,496.29 | 86.88% | \$ 2,405,496.29 | \$ 2,405,496.29 | \$ 0.00 | |
| FOOD SERVICE FUND | 62,901.45 | 65 | 3,092,474.31 | 0 | 3,131,686.49 | 232.90 | 23,922.17 | 0.86% | 23,922.17 | 23,922.17 | 0.00 | |
| DEBT SERVICE FUND | 38,306.50 | 65 | 1,282,722.94 | 65 | 1,279,271.69 | 103.33 | 41,861.08 | 1.51% | 41,861.08 | 41,861.08 | 0.00 | |
| CAPITAL PROJECTS FUND | 2.12 | 0 | 0.00 | 1 | 2.12 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| MEDICAL TRUST FUND | 360,886.66 | 65 | 26,515,322.35 | 65 | 26,580,886.88 | 2,015.18 | 297,337.31 | 10.74% | 297,337.31 | 297,337.31 | 0.00 | |
| WORKER'S COMP FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| PERMANENT FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | |
| MONEY MARKET | \$ 4,852,854.66 | 520 | 268,655,696.77 | 456 | 270,761,025.54 | 21,090.96 | \$ 2,768,616.85 | 100.00% | \$ 2,768,616.85 | \$ 2,768,616.85 | \$ 0.00 | |
| % OF GRAND TOTAL | 3.03% | | | | | | 2.05% | | | | | |

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| | BEGINNING | ADDITIONS | | | DEDUCTIONS | INTEREST | ENDING | % | AMORTIZED | MARKET | UNREALIZED |
|-----------------------|-------------------|-----------|----------------|-----|----------------|--------------|-------------------|------------|-------------------|-------------------|-------------|
| | BALANCE | No. | AMOUNT | No. | AMOUNT | | BALANCE | | | | |
| | @ COST | | | | | @ COST | | BOOK VALUE | (FAIR VALUE) | (LOSS) | |
| TEXSTAR | | | | | | | | | | | |
| GENERAL FUND | 9,493,613.09 | 0 | 0.00 | 0 | 0.00 | 66,051.85 | \$ 9,559,664.94 | 100.00% | \$ 9,559,664.94 | \$ 9,559,664.94 | \$ 0.00 |
| FOOD SERVICE FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 |
| DEBT SERVICE FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 |
| CAPITAL PROJECTS FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 |
| MEDICAL TRUST FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 |
| WORKER'S COMP FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 |
| PERMANENT FUND | 0.00 | | | | | | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 |
| TEXSTAR | \$ 9,493,613.09 | 0 | 0.00 | 0 | 0.00 | 66,051.85 | \$ 9,559,664.94 | 100.00% | \$ 9,559,664.94 | \$ 9,559,664.94 | \$ 0.00 |
| % OF GRAND TOTAL | 5.94% | | | | | | 7.07% | | | | |
| TOTAL ALL INVESTMENTS | \$ 159,906,072.22 | 597 | 294,488,602.40 | 504 | 320,203,045.80 | 1,019,366.75 | \$ 135,210,995.57 | 100.00% | \$ 135,210,995.57 | \$ 135,213,941.25 | \$ 2,945.68 |

RECAP

ALL INVESTMENTS

| | | | | | | | | | | | |
|-----------------------|-------------------|-----|----------------|-----|----------------|--------------|-------------------|---------|-------------------|-------------------|-------------|
| GENERAL FUND | \$ 93,026,233.37 | 391 | 255,274,075.48 | 341 | 277,443,185.68 | 562,524.78 | 71,419,647.95 | 52.82% | 71,419,647.95 | 71,421,306.55 | 1,658.60 |
| FOOD SERVICE FUND | 1,315,857.53 | 65 | 3,092,474.31 | 0 | 3,131,686.49 | 8,976.23 | 1,285,621.58 | 0.95% | 1,285,621.58 | 1,285,621.58 | 0.00 |
| DEBT SERVICE FUND | 4,569,269.04 | 67 | 2,806,730.26 | 66 | 1,289,271.69 | 41,837.08 | 6,128,564.69 | 4.53% | 6,128,564.69 | 6,128,564.69 | 0.00 |
| CAPITAL PROJECTS FUND | 49,200,918.05 | 6 | 4,700,000.00 | 24 | 9,958,015.06 | 325,276.58 | 44,268,179.57 | 32.74% | 44,268,179.57 | 44,268,179.57 | 0.00 |
| MEDICAL TRUST FUND | 5,941,458.90 | 68 | 28,615,322.35 | 73 | 28,380,886.88 | 40,067.50 | 6,215,961.87 | 4.60% | 6,215,961.87 | 6,215,961.87 | 0.00 |
| WORKER'S COMP FUND | 5,741,412.27 | 0 | 0.00 | 0 | 0.00 | 39,910.54 | 5,781,322.81 | 4.28% | 5,781,322.81 | 5,782,609.89 | 1,287.08 |
| PERMANENT FUND | 110,923.06 | 0 | 0.00 | 0 | 0.00 | 774.04 | 111,697.10 | 0.08% | 111,697.10 | 111,697.10 | 0.00 |
| TOTAL | \$ 159,906,072.22 | 597 | 294,488,602.40 | 504 | 320,203,045.80 | 1,019,366.75 | \$ 135,210,995.57 | 100.00% | \$ 135,210,995.57 | \$ 135,213,941.25 | \$ 2,945.68 |

ALL FUNDS

| | | | | | | | | | | | |
|-------------------|-------------------|-----|----------------|-----|----------------|--------------|-------------------|---------|-------------------|-------------------|-------------|
| HIGH BAL. SAVINGS | 13,672,556.97 | 6 | 4,700,000.00 | 18 | 10,758,012.94 | 85,237.53 | 7,699,781.56 | 5.69% | 7,699,781.56 | 7,699,781.56 | 0.00 |
| TEXPOOL | 130,689,624.03 | 71 | 21,132,905.63 | 30 | 38,684,007.32 | 838,983.18 | 113,977,505.52 | 84.30% | 113,977,505.52 | 113,977,505.52 | 0.00 |
| LONE STAR | 1,197,423.47 | 0 | 0.00 | 0 | 0.00 | 8,003.23 | 1,205,426.70 | 0.89% | 1,205,426.70 | 1,208,372.38 | 2,945.68 |
| MONEY MARKET | 4,852,854.66 | 520 | 268,655,696.77 | 456 | 270,761,025.54 | 21,090.96 | 2,768,616.85 | 2.05% | 2,768,616.85 | 2,768,616.85 | 0.00 |
| TEXSTAR | 9,493,613.09 | 0 | 0.00 | 0 | 0.00 | 66,051.85 | 9,559,664.94 | 7.07% | 9,559,664.94 | 9,559,664.94 | 0.00 |
| TOTAL | \$ 159,906,072.22 | 597 | 294,488,602.40 | 504 | 320,203,045.80 | 1,019,366.75 | \$ 135,210,995.57 | 100.00% | \$ 135,210,995.57 | \$ 135,213,941.25 | \$ 2,945.68 |