

# Fiscal Year 2013 Budget Presentation

Board of Regents Retreat

March 9-10, 2012

# Fiscal Year 2012 Budget

	<u>FY2012 Budget</u>
Sources	
General Funds	\$ 98,001,703
Designated Funds	50,519,128
Auxiliary Funds	20,783,921
<u>Total Operating Budget</u>	<u>169,304,752</u>
<u>Restricted Funds</u>	<u>62,721,280</u>
<u>Capital Budget</u>	<u>20,247,556</u>
<u>Total Sources</u>	<u>\$ 252,273,588</u>
Uses	
Salaries and Wages	\$ 86,763,397
Benefits	21,273,213
M&O	51,049,005
Capital	31,502,114
Debt Service	22,901,922
Scholarships	38,783,937
<u>Total Uses</u>	<u>\$ 252,273,588</u>

# Fiscal Year 2012 Budget Status

## Projections:

- Projected end of year revenues approximately \$2 million over budget
- Projected end of year expenses approximately \$1.5 million under budget
- Projected of \$3.5 million revenues over expenses
- FY2012 Budget included projected revenues over expenses of \$3.1 million

# Fiscal Year 2012: Cost of Attendance

	<b>FY2012</b>			
<b>Tuition</b>	<u>Rate</u>	<u>12 Hours</u>	<u>Rate</u>	<u>15 hours</u>
Statutory Tuition (per hour)	\$ 50.00	\$ 600.00	\$ 50.00	\$ 750.00
General Designated Tuition (per hour)	141.00	1,692.00	141.00	2,115.00
Subtotal Tuition		<u>2,292.00</u>		<u>2,865.00</u>
<b>College Fees (average)</b>	104.00	104.00	104.00	104.00
<b>Subtotal - Academic Costs</b>		<u>2,396.00</u>		<u>2,969.00</u>
<b>University-wide Compulsory Fees</b>				
Student Service Fee	16.50	198.00	16.50	247.50
Computer Service Fee	103.00	103.00	103.00	103.00
Athletic Fee	10.00	120.00	10.00	150.00
University Center Fee	75.00	75.00	75.00	75.00
Library Service	10.00	120.00	10.00	150.00
International Education Fee	1.00	1.00	1.00	1.00
Recreational Center Fee	50.00	50.00	50.00	50.00
Medical Service Fee	35.00	35.00	35.00	35.00
Subtotal University-wide Fees		<u>702.00</u>		<u>811.50</u>
<b>Total Tuition and Fees per Semester</b>		<u>\$ 3,098.00</u>		<u>\$3,780.50</u>
		x2		x2
<b>For 2 Semesters</b>		<u>\$ 6,196.00</u>		<u>\$7,561.00</u>

# Fiscal Year 2012: Cost of Attendance Comparison (30 Semester Credit Hours)

UT - Dallas	11,168
UT - Austin	9,892
University of North Texas	9,350
A&M Texas A&M University	9,218
UH - University of Houston	9,211
* Sam Houston	9,120
* Texas State	8,712
Lamar University	8,542
Stephen F Austin	8,244
* A&M Corpus Christi	8,112
* <b>Texas Southern</b>	7,561
A&M Prairie View A&M	7,502
* A&M Kingsville	6,640
* Texas Women's	6,586
* A&M Commerce	6,282
UH - Downtown	5,700

\* Peers as defined by Coordinating Board

# FY2013 Plan and Budget Development

January 2012	Plan and Budget Guidelines distributed
February 2012	Revenue projections developed
March 2012	Division plan budget requests are due
March 2012	Division budget hearings / prioritization of requests
April 2012	Communicate/Publicize proposed fee changes
April 19-20, 2012	BOR approval requested for tuition and fee changes
April 23, 2012	Fall registration begins
April-June 2012	Development of draft plan and budget
August 2012	BOR approval requested for FY2013 Plan & Budget

# FY2013 Budget Preparation

Questions or Discussion

# Budget to Actual Report

(for the 5<sup>th</sup> Month period ended January 31, 2012)

	Approved Budget	Rev/Exp YTD January 2012	Estimated Thru 8/31/2012	Over (Under) Budget
<b>SOURCES:</b>				
Tuition and Fees	\$ 81,691,359	\$ 76,405,958	\$ 83,849,391	\$ 2,158,032
Auxiliary, Other Operating Rev's	13,249,020	8,660,865	13,751,929	502,909
Gifts, Grants & Contracts	62,221,280	32,844,734	62,845,706	624,426
State Funding	71,708,143	68,494,875	71,771,669	63,526
Capital Funding	20,247,556	517,315	20,000,000	(247,556)
Fund Balance	3,156,230	-	-	(3,156,230)
<b>TOTAL SOURCES</b>	<b>\$ 252,273,588</b>	<b>\$ 186,923,747</b>	<b>\$ 252,218,695</b>	<b>\$ (54,893)</b>
<b>USES:</b>				
Salary and Benefits	\$ 108,036,610	\$ 44,503,245	\$ 108,101,538	\$ 64,928
Maintenance and Operations	51,049,005	17,950,015	49,387,549	(1,661,456)
Scholarship	48,783,937	40,373,270	48,642,494	(141,443)
Debt Service	22,901,922	11,872,878	22,832,457	(69,465)
Capital	21,502,114	3,071,740	21,502,114	-
<b>TOTAL USES</b>	<b>\$ 252,273,588</b>	<b>\$ 117,771,149</b>	<b>\$ 250,466,151</b>	<b>\$ (1,807,437)</b>
<b>Total Sources Less Uses</b>	<b>\$ 0</b>	<b>\$ 69,152,598</b>	<b>\$ 1,752,544</b>	<b>\$ 1,752,544</b>



# Budget to Actual Report

## (for the 5<sup>th</sup> Month period ended January 31, 2012)

	Approved Budget	Rev/Exp YTD January 2012	Estimated Thru 8/31/2012	Over (Under) Budget
<b>Sources</b>				
Tuition and Fees	\$ 81,691,359	\$ 76,405,958	\$ 83,849,391	\$ 2,158,032
Auxiliary Enterprises	11,249,309	7,625,880	11,732,124	482,815
Other Sales of Goods and Services	200,000	82,034	116,929	(83,071)
Federal Revenue	49,763,085	28,986,700	49,977,069	213,984
State Grant Revenue	11,339,350	3,360,949	11,203,164	(136,186)
Gifts & Other Contract and Grants	1,118,845	497,084	1,665,473	546,628
Other Operating Revenue	1,199,711	635,013	1,291,461	91,750
State Appropriation	52,541,656	52,541,654	52,541,656	-
State Paid Benefits	10,335,313	7,058,521	10,335,313	-
Interest Income	600,000	317,937	611,417	11,417
Capital Appropriations (HEAF)	8,831,174	8,894,700	8,894,700	63,526
Budget Fund Balance	3,156,230	-	-	(3,156,230)
Other Capital Funding sources	20,247,556	517,315	\$ 20,000,000	(247,556)
<b>Total Revenue by Object</b>	<b>\$252,273,588</b>	<b>\$ 186,923,747</b>	<b>\$ 252,218,695</b>	<b>\$ (54,893)</b>

# Budget to Actual Report

## (for the 5<sup>th</sup> Month period ended January 31, 2012)

	Approved Budget	Rev/Exp YTD January 2012	Estimated Thru 8/31/2012	Over (Under) Budget
<b>Uses</b>				
Salaries & Wages	86,763,397	\$ 36,672,848	\$ 87,206,254	\$ 442,857
Payroll Related	21,273,213	7,830,397	20,895,284	(377,929)
Professional Fee & Services	8,941,102	2,716,569	8,232,026	(709,076)
Travel	2,892,295	1,261,288	2,500,000	(392,295)
Materials & Supplies	10,830,016	3,830,719	10,368,371	(461,645)
Communication & Utility	6,665,065	2,533,788	6,667,862	2,797
Repairs & Maintenance	5,107,576	3,001,421	5,087,155	(20,421)
Rentals & Leases	2,471,075	1,225,769	2,451,537	(19,538)
Printing & Reproduction	538,390	256,924	500,000	(38,390)
Scholarship	48,783,937	40,373,270	48,642,494	(141,443)
Other Operating Expenses	13,603,486	3,123,537	13,580,597	(22,889)
Debt Service	22,901,922	11,872,878	22,832,457	(69,465)
Capital	21,502,114	3,071,740	21,502,114	-
<b>Total Expense by Object</b>	<b>\$ 252,273,588</b>	<b>\$ 117,771,149</b>	<b>\$ 250,466,151</b>	<b>\$ (1,807,437)</b>
<b>Total Sources Less Uses</b>		<b>\$ 69,152,598</b>	<b>\$ 1,752,544</b>	<b>\$ 1,752,544</b>

# Designated Tuition Increase

Tuition Increase	% of Tuition	% of Tuition and Fees	Revenue		
			Total	Spendable	Set-Aside
1.00	0.52%	0.40%	237,261	194,554	42,707
2.00	1.05%	0.79%	474,522	389,108	85,414
3.00	1.57%	1.19%	711,783	583,662	128,121
4.00	2.09%	1.59%	949,044	778,216	170,828
5.00	2.62%	1.98%	1,186,305	972,770	213,535
6.00	3.14%	2.38%	1,423,566	1,167,324	256,242
7.00	3.66%	2.78%	1,660,827	1,361,878	298,949
8.00	4.19%	3.17%	1,898,088	1,556,432	341,656
9.00	4.71%	3.57%	2,135,349	1,750,986	384,363
10.00	5.24%	3.97%	2,372,610	1,945,540	427,070

Hourly tuition rate	191
Tuition and fees for 15 hours	3780.5

# FY2012 – Enrolled in 12 Hours (RESIDENT: TMSL Law)

	<u>Rate</u>	<u>FY2012</u> <u>12 Hours</u>
<b>Tuition</b>		
Statutory Tuition (per hour)	\$240.00	\$ 2,880.00
General Designated Tuition (per hour)	141.00	1,692.00
Differential Designated Tuition (per hour)	100.00	1,200.00
Subtotal Tuition		<u>5,772.00</u>
<b>College Fees (average)</b>	104.00	104.00
<b>Subtotal - Academic Costs</b>		<u>5,876.00</u>
<b>University-wide Fees</b>		
Student Service Fee	16.50	198.00
Computer Service Fee	103.00	103.00
Athletic Fee (Proposed)	10.00	120.00
University Center Fee	75.00	75.00
Library Service	10.00	120.00
International Education Fee	1.00	1.00
Recreational Center Fee	50.00	50.00
Medical Service Fee	35.00	35.00
Subtotal University-wide Fees		<u>702.00</u>
<b>Total Tuition and Fees per Semester</b>		<u>\$ 6,578.00</u>
		x2
<b>For 2 Semesters</b>		<u>\$ 13,156.00</u>

# FY2012 – Enrolled in 15 Hours (RESIDENT: TMSL Law)

	<b>FY2012</b>	
<b>Tuition</b>	<u>Rate</u>	<u>15 Hours</u>
Statutory Tuition (per hour)	\$ 240.00	\$ 3,600.00
General Designated Tuition (per hour)	141.00	2,115.00
Differential Designated Tuition (per hour)	100.00	<u>1,500.00</u>
Subtotal Tuition		<u>7,215.00</u>
<b>College Fees</b> (average)	104.00	104.00
<b>Subtotal - Academic Costs</b>		<u>7,319.00</u>
<b>University-wide Fees</b>		
Student Service Fee	16.50	198.00
Computer Service Fee	103.00	103.00
Athletic Fee	10.00	150.00
University Center Fee	75.00	75.00
Library Service	10.00	150.00
International Education Fee	1.00	1.00
Recreational Center Fee	50.00	50.00
Medical Service Fee	35.00	<u>35.00</u>
Subtotal University-wide Fees		<u>762.00</u>
<b>Total Tuition and Fees per Semester</b>		<u>\$ 8,081.00</u>
		x2
<b>For 2 Semesters</b>		<u>\$ 16,162.00</u>

# FY2012 – Enrolled in 12 Hours (RESIDENT: Pharmacy)

	<u>Rate</u>	<u>FY2012</u> <u>12 Hours</u>
<b>Tuition</b>		
Statutory Tuition (per hour)	\$ 137.00	\$ 1,644.00
General Designated Tuition (per hour)	141.00	1,692.00
Differential Designated Tuition (per hour)	80.00	960.00
Subtotal Tuition		<u>4,296.00</u>
<b>College Fees</b> (average)	104.00	104.00
<b>Subtotal - Academic Costs</b>		<u>4,400.00</u>
<b>University-wide Fees</b>		
Student Service Fee	16.50	198.00
Computer Service Fee	103.00	103.00
Athletic Fee	10.00	120.00
University Center Fee	75.00	75.00
Library Fee	10.00	120.00
International Education Fee	1.00	1.00
Recreational Center Fee	50.00	50.00
Medical Servie Fee	35.00	35.00
Subtotal University-wide Fees		<u>702.00</u>
<b>Total Tuition and Fees per Semester</b>		<u>\$ 5,102.00</u>
		x2
<b>For 2 Semesters</b>		<u>\$ 10,204.00</u>

# FY2012 – Enrolled in 15 Hours (RESIDENT: Pharmacy)

	<b>FY2012</b>	
<b>Tuition</b>	<u>Rate</u>	<u>15 Hours</u>
Statutory Tuition (per hour)	\$ 137.00	\$ 2,055.00
General Designated Tuition (per hour)	141.00	\$ 2,115.00
Differential Designated Tuition (per hour)	80.00	\$ 1,200.00
Subtotal Tuition		<u>5,370.00</u>
<b>College Fees</b> (average)	104.00	104.00
<b>Subtotal - Academic Costs</b>		<u>5,474.00</u>
<b>University-wide Fees</b>		
Student Service Fee	16.50	198.00
Computer Service Fee	103.00	103.00
Athletic Fee	10.00	150.00
University Center Fee	75.00	75.00
Library Fee	10.00	150.00
International Education Fee	1.00	1.00
Recreational Center Fee	50.00	50.00
Medical Service Fee	35.00	35.00
Subtotal University-wide Fees		<u>762.00</u>
<b>Total Tuition and Fees per Semester</b>		<u>\$ 6,236.00</u>
		x2
<b>For 2 Semesters</b>		<u>\$ 12,472.00</u>