

SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: August 22, 2022

Agenda Section: Discussion/Possible Action

Agenda Item Title: Discussion and possible action to accept the No-New-Revenue Tax Rate and Voter-Approval Tax Rate for Year 2022 for South San Antonio ISD

From: Mr. Henry Yzaguirre, Superintendent

Additional Presenters if Applicable: Tony Kingman, Chief Financial Officer

Description: Moak, Casey & Associates for the South San Antonio Independent School District, has calculated the no-new-revenue tax rate and the voter-approval tax rate for the District for tax year 2022 and it is presented in the attached exhibit. Section 26.04 of the Property Tax Code requires that the no-new-revenue tax rate and the voter-approval tax rate be submitted to the Board of Trustees.

Recommendation: The District is recommending the acceptance of the No-New-Revenue Tax Rate and Voter-Approval Tax Rate for Year 2022 for South San Antonio ISD

Funding Budget Code and Amount: N/A

2022 Property Tax Rates

in South San Antonio Independent School District

The following presents information about three tax rates. Last year's tax rate is the actual rate the school district used to determine property taxes last year. This year's no-new-revenue tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's Voter-approval tax rate is the highest tax rate the school district can set before it must hold a tax ratification election. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustment as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's maintenance and operation tax rate

\$0.894800/\$100

Last year's debt rate

\$0.490000/\$100

Last year's total tax rate

\$1.384800/\$100

This year's no-new-revenue tax rate:

\$1.228446/\$100

This year's voter-approval tax rate:

This year's voter-approval maintenance and operation tax rate

\$0.854600/\$100

This year's debt rate

\$0.499000/\$100

This year's voter-approval tax rate

\$1.353600/\$100

August 17, 2022

SUBJECT: BEXAR APPRAISAL DISTRICT'S CERTIFIED APPRAISAL ROLL FOR SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Background Information

The Chief Appraiser of the Bexar Appraisal District has certified and submitted the appraisal roll as approved by the Appraisal Review Board for calendar year beginning January 1, 2022 and ending December 31, 2022 and has delivered to Albert Uresti, Tax Assessor-Collector for the South San Antonio Independent School District, a statement of the total amount of appraised, assessed and taxable value of property as of January 1, 2022. Also included is the value for properties under protest at the time of submission for the assessment rolls lying within the South San Antonio Independent School District.

Administrative Consideration

N/A

Budget Consideration

N/A

Administrative Recommendation

Approval to accept the certified appraisal roll for tax year 2022 for the South San Antonio Independent School District is recommended.

Submitted by: Long Kingman Approved by: