



NORTH SLOPE BOROUGH SCHOOL DISTRICT

MEMORANDUM

TO: Robyn Burke, President
Members of the Board

THROUGH: David Vadiveloo, Chief School Administrator *Dsv*

FROM: Tammy Stromberg, Finance Director *TJS*

DATE: June 10, 2023

SUBJECT: Final FY23 Budget Revision

Memo No. SB23-202
(Action Item)

NSBSD Policy Manual:

BP 3100, Budget: The School Board shall establish and maintain a balanced budget. The Board shall adopt an annual budget by Board Resolution that is compatible with District goals and objectives.

The district budget shall be prepared annually from the best possible estimates of revenues and expenditures. The Superintendent or designee shall determine the manner in which the budget shall be prepared and shall schedule the budget adoption process in accordance with legal time requirements. A public hearing shall be held prior to the adoption of the budget or a revised budget.

Issue Summary:

A budget revision is needed to ensure sufficient funds existing in the major budget classifications for the General Fund, Food Service, Teacher Housing, Qatqiññiagvik fund and the Voc. Ed fund budget. However, as the District approaches the end of the school year, various budgetary functions are approaching or are over their budget while other functions are under expended. A transfer between major budget categories is needed to operate within the budget authority of each major budget classification as required under BP 3300.

Existing unexpended General fund budget is reallocated to:

- Ensure Maintenance and Operations can continue important summer work;
- Ensure Internet Technology has sufficient room to deal with any unforeseen needs that occur during the core internet switch upgrade;
- Improve security over the Finance data and operations; and,
- End of year leave cash-outs.

General Fund transfers to Food Service have been increased to cover a deficit in the Food Service Fund.

Food Service expenditures and transfers in have been revised to:

- Fund deficit food service spending. School district Food Service funds typically do not break even. As the District brings food service into compliance it has followed regulations and did

not claim un-reimbursable meals (as required by federal regulation) causing a reduction in revenue. The District expects this trend will reverse itself as training and compliance improves.

- The North Slope Borough has offered the District an opportunity to participate in a food service grant. Related expenditures of \$300,000 have been added.

Teacher Housing expenditures have been increased to allow for summer maintenance work.

Qatqiñniagvik and Voc. Ed budget priorities have changed during the Spring as the District plans and prepared for next year. The budget has been adjusted to reflect those priorities.

Included is the attached Budget Adjustment Entry.

Proposed Motion:

“I move that the NSBSD Board of Education approve the FY23 budget revision as presented in this memo SB23-202.”

Moved by _____ Seconded by _____

Advisory Vote _____ Vote: _____

Signature: Tammy Stromberg
Tammy Stromberg (Jun 10, 2023 11:34 AKDT)

Email: tammy.stromberg@nsbsd.org

Signature: David Vadiveloo
David Vadiveloo (Jun 10, 2023 15:19 AKDT)

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