

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2011

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$7,778,243.68	\$7,464,999.43				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,979,668.00	\$25,979,668.00	\$24,563,131.99	94.55%	94.55%	(\$1,416,536.01)
OTHER LOCAL SOURCES	\$616,500.00	\$1,064,664.81	\$1,223,293.39	198.43%	114.90%	\$606,793.39
TOTAL LOCAL SOURCES	\$26,596,168.00	\$27,044,332.81	\$25,786,425.38	96.96%	95.35%	(\$809,742.62)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$26,570,013.44	\$26,570,013.44	\$24,232,710.96	91.20%	91.20%	(\$2,337,302.48)
OTHER STATE SOURCES	\$2,400,346.52	\$2,398,781.22	\$2,284,643.64	95.18%	95.24%	(\$115,702.88)
TOTAL STATE SOURCES	\$28,970,359.96	\$28,968,794.66	\$26,517,354.60	91.53%	91.54%	(\$2,453,005.36)
REVENUE FROM FEDERAL SOURCES						
	\$1,544,617.17	\$1,578,801.69	\$1,298,878.02	84.09%	82.27%	(\$245,739.15)
OTHER FINANCING SOURCES						
	\$12,014,309.55	\$12,049,964.76	\$5,437,710.31	45.26%	45.13%	(\$6,576,599.24)
TOTAL REVENUE ALL SOURCES	\$69,125,454.68	\$69,641,893.92	\$59,040,368.31	85.41%	84.78%	(\$10,085,086.37)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,903,698.36	\$77,106,893.35	\$59,040,368.31	76.77%	76.57%	(\$17,863,330.05)
EXPENDITURES						
INSTRUCTION	\$38,415,137.10	\$38,653,705.37	\$28,580,342.24	74.40%	73.94%	(\$9,834,794.86)
SUPPORT SERVICES	\$20,954,038.26	\$21,458,207.05	\$17,528,493.39	83.65%	81.69%	(\$3,425,544.87)
NON-INSTRUCTIONAL	\$59,797.20	\$59,797.20	\$26,762.12	44.75%	44.75%	(\$33,035.08)
OTHER FINANCING	\$9,814,932.39	\$9,803,983.52	\$4,208,968.43	42.88%	42.93%	(\$5,605,963.96)
TOTAL EXPENDITURES	\$69,243,904.95	\$69,975,693.14	\$50,344,566.18	72.71%	71.95%	(\$18,899,338.77)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$7,659,793.41	\$7,131,200.21				
TOTAL EXPENDITURES AND FUND BALANCE	\$76,903,698.36	\$77,106,893.35				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$479,302.06	\$501,392.56				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$200,403.63	95.43%	95.43%	(\$9,596.37)
OTHER LOCAL SOURCES	\$1,446,329.62	\$1,647,499.62	\$1,134,654.49	78.45%	68.87%	(\$311,675.13)
TOTAL LOCAL SOURCES	\$1,656,329.62	\$1,857,499.62	\$1,335,058.12	80.60%	71.87%	(\$321,271.50)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$836,542.56	\$836,542.56	\$376,285.49	44.98%	44.98%	(\$460,257.07)
OTHER STATE SOURCES	\$1,314,374.23	\$953,236.38	\$726,286.63	55.26%	76.19%	(\$588,087.60)
TOTAL STATE SOURCES	\$2,150,916.79	\$1,789,778.94	\$1,102,572.12	51.26%	61.60%	(\$1,048,344.67)
REVENUE FROM FEDERAL SOURCES						
	\$11,220,755.31	\$13,147,892.92	\$9,286,718.13	82.76%	70.63%	(\$1,934,037.18)
OTHER FINANCING SOURCES						
	\$644,632.92	\$846,924.92	\$92,984.96	14.42%	10.98%	(\$551,647.96)
TOTAL REVENUE ALL SOURCES	\$15,672,634.64	\$17,642,096.40	\$11,817,333.33	75.40%	66.98%	(\$3,855,301.31)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,151,936.70	\$18,143,488.96	\$11,817,333.33	73.16%	65.13%	(\$4,334,603.37)
EXPENDITURES						
INSTRUCTION	\$6,949,471.74	\$8,749,823.97	\$7,047,361.84	101.41%	80.54%	\$97,890.10
SUPPORT SERVICES	\$2,572,885.61	\$2,688,909.63	\$1,764,510.57	68.58%	65.62%	(\$808,375.04)
NON-INSTRUCTIONAL	\$3,550,721.33	\$3,648,274.01	\$3,098,740.77	87.27%	84.94%	(\$451,980.56)
OTHER FINANCING	\$2,198,311.64	\$2,367,320.48	\$315,558.44	14.35%	13.33%	(\$1,882,753.20)
TOTAL EXPENDITURES	\$15,271,390.32	\$17,454,328.09	\$12,226,171.62	80.06%	70.05%	(\$3,045,218.70)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$880,546.38	\$689,160.87				
TOTAL EXPENDITURES AND FUND BALANCE	\$16,151,936.70	\$18,143,488.96				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2011

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$2,363,341.40	\$3,361,395.49				
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$19,570.75	N/A	N/A	
OTHER FINANCING SOURCES	\$1,438,000.00	\$3,083,000.00	\$3,101,487.16	215.68%	100.60%	\$1,663,487.16
TOTAL REVENUE ALL SOURCES	\$1,438,000.00	\$3,083,000.00	\$3,121,057.91	217.04%	101.23%	\$1,683,057.91
TOTAL REVENUES AND BUDGETED RESERVES	\$3,801,341.40	\$6,444,395.49	\$3,121,057.91	82.10%	48.43%	(\$680,283.49)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$1,205,505.24	\$1,183,760.65	\$728,633.72	60.44%	61.55%	(\$476,871.52)
CONSTRUCTION SERVICES	\$2,552,293.42	\$4,219,038.01	\$2,762,074.33	108.22%	65.47%	\$209,780.91
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$5,548.81	N/A	N/A	\$5,548.81
TOTAL EXPENDITURES	\$3,757,798.66	\$5,402,798.66	\$3,496,256.86	93.04%	64.71%	(\$261,541.80)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$43,542.74	\$1,041,596.83				
TOTAL EXPENDITURES AND FUND BALANCE	\$3,801,341.40	\$6,444,395.49				

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$3,333,073.78	\$3,422,932.66				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,995,565.62	\$4,995,565.62	\$4,761,545.97	95.32%	95.32%	(\$234,019.65)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$16,385.64	N/A	N/A	\$16,385.64
TOTAL LOCAL SOURCES	\$4,995,565.62	\$4,995,565.62	\$4,777,931.61	95.64%	95.64%	(\$217,634.01)
OTHER FINANCING SOURCES	\$2,134,007.28	\$2,129,872.78	\$1,725,613.62	80.86%	81.02%	(\$408,393.66)
TOTAL REVENUE ALL SOURCES	\$7,129,572.90	\$7,125,438.40	\$6,503,545.23	91.22%	91.27%	(\$626,027.67)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,462,646.68	\$10,548,371.06	\$11,281,476.84	107.83%	106.95%	\$818,830.16
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$6,301,869.50	88.50%	88.44%	(\$818,606.40)
OTHER FINANCING	\$0.00	\$0.00	\$597.03	N/A	N/A	\$597.03
TOTAL EXPENDITURES	\$7,120,475.90	\$7,125,438.40	\$6,302,466.53	88.51%	88.45%	(\$818,009.37)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$3,342,170.78	\$3,422,932.66				
TOTAL EXPENDITURES AND FUND BALANCE	\$10,462,646.68	\$10,548,371.06				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2011

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$13,953,960.92	\$14,750,720.14				
LOCAL SOURCES	\$33,248,063.24	\$33,897,398.05	\$31,918,985.86	96.00%	94.16%	(\$1,329,077.38)
STATE SOURCES	\$31,121,276.75	\$30,758,573.60	\$27,619,926.72	88.75%	89.80%	(\$3,501,350.03)
FEDERAL SOURCES	\$12,765,372.48	\$14,726,694.61	\$10,585,596.15	82.92%	71.88%	(\$2,179,776.33)
OTHER FINANCING SOURCES	\$16,230,949.75	\$18,109,762.46	\$10,357,796.05	63.82%	57.19%	(\$5,873,153.70)
TOTAL REVENUE ALL SOURCES	\$93,365,662.22	\$97,492,428.72	\$80,482,304.78	86.20%	82.55%	(\$12,883,357.44)
TOTAL REVENUES AND BUDGETED RESERVES	\$107,319,623.14	\$112,243,148.86	\$80,482,304.78			
EXPENDITURES						
INSTRUCTION	\$45,364,608.84	\$47,403,529.34	\$35,627,704.08	78.54%	75.16%	(\$9,736,904.76)
SUPPORT SERVICES	\$24,732,429.11	\$25,330,877.33	\$20,021,637.68	80.95%	79.04%	(\$4,710,791.43)
NON-INSTRUCTIONAL	\$3,610,518.53	\$3,708,071.21	\$3,125,502.89	86.57%	84.29%	(\$485,015.64)
CONSTRUCTION SERVICES	\$2,552,293.42	\$4,219,038.01	\$2,762,074.33	108.22%	65.47%	\$209,780.91
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$6,301,869.50	88.50%	88.44%	(\$818,606.40)
OTHER FINANCING	\$12,013,244.03	\$12,171,304.00	\$4,530,672.71	37.71%	37.22%	(\$7,482,571.32)
TOTAL EXPENDITURES	\$95,393,569.83	\$99,958,258.29	\$72,369,461.19	75.86%	72.40%	(\$23,024,108.64)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$11,926,053.31	\$12,284,890.57				
TOTAL EXPENDITURES AND FUND BALANCE	\$107,319,623.14	\$112,243,148.86				