

Established in 1856
CORBETT SCHOOL DISTRICT NO. 39

35800 E Historic Columbia River Highway
 Corbett, Oregon 97019
www.corbett.k12.or.us
 503-695-3612

Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms.

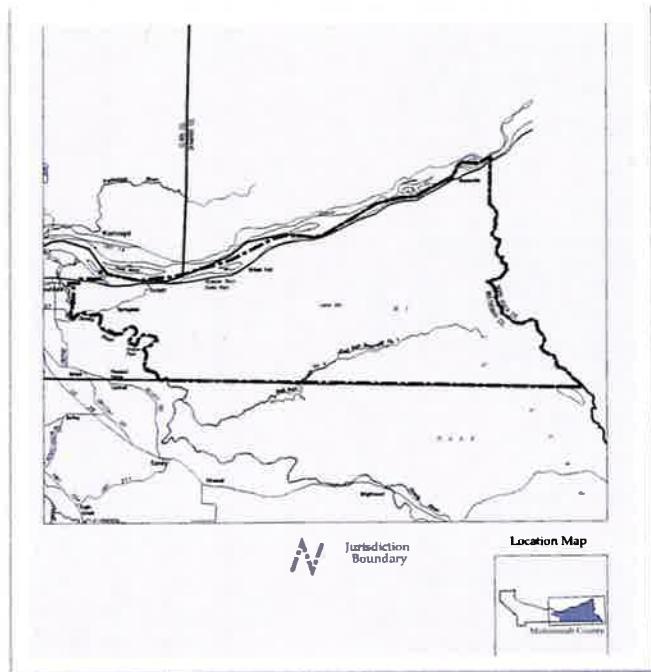
Corbett School District boundaries encompass approximately 134 square miles. The district serves the unincorporated areas of east county.

Permanent Property Tax Rate: \$4.5941

Outstanding Debt as of 6-30-25: \$4,585,762

Highlights of the 2025-26 Budget:

- The budget total is \$25.6 million, a \$5.5 million (28%) increase from the current year's revised budget.
- The State School Fund (SSF) grant is budgeted at the Governor's budget level of \$11.3 billion for the biennial 2025-27.
- The district has implemented a new accounting system for 2025-26. Grants that were previously accounted for in the General Fund will now be reported in the Special Revenue Fund. There are additional changes to designate the correct functions to ensure compliance with ODE accounting.
- Federal Revenue increases by almost \$180 thousand to \$1.5 million from various grants, including a \$950 thousand grant for School-Based Mental Health.



General Information:

Corbett SD 39	2022-23	2023-24	2024-25	2025-26
Assessed Value in Millions	\$464.5	\$468.0	\$485.3	\$503.0
Real Market Value (M-5) in Millions	\$920.5	\$919.9	\$899.3	\$909.8
Property Tax Rate Extended:				
Operations	\$4.5941	\$4.5941	\$4.5941	\$4.5941
Debt Service	\$0.8618	\$1.0641	\$0.9888	\$0.7661
Total Property Tax Rate	\$5.4559	\$5.6582	\$5.5829	\$5.3602
Measure 5 Impact	\$-20,465	\$-16,155	\$-13,565	\$-14,759
Number of Employees (FTE's)	107	113	124	113
Average Daily Enrollment – ADMr*	1,029	1,057	1,064	1,212
Weighted Enrollment ADMw*	1,220	1,226	1,232	1,399

* Latest May estimates from ODE web site

Corbett School District

Budget Summary

	2022-23	2023-24	2024-25	2025-26	% Change
	Actual	Actual	Revised	Adopted	
<u>SUMMARY OF ALL FUNDS</u>					
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	2,044,663	2,033,930	2,062,000	2,118,000	2.7%
GO Debt Property Taxes	383,049	476,136	479,945	387,072	-19.4%
Prior Years Property Taxes	2,716	23,283	7,000	21,000	200.0%
TOTAL PROPERTY TAX	2,430,428	2,533,349	2,548,945	2,526,072	-0.9%
RESOURCES:					
Beginning Fund Balance	4,882,031	3,554,927	1,023,230	209,000	-79.6%
Property Taxes	2,430,428	2,533,349	2,548,945	2,526,072	-0.9%
Intergovernmental Revenue	15,562,269	15,818,597	15,435,037	20,570,703	33.3%
Fees and Charges	325,976	278,272	375,885	387,798	3.2%
Other Income	457,255	1,127,348	548,261	1,083,899	97.7%
Debt Proceeds	429,683	922,843	0	0	0.0%
Transfers In	53,340	15,000	121,268	818,345	574.8%
TOTAL RESOURCES	24,140,982	24,250,336	20,052,626	25,595,817	27.6%
REQUIREMENTS BY OBJECT:					
Personnel Services	13,371,290	14,849,074	14,333,665	14,993,987	4.6%
Materials & Services	3,323,361	4,184,891	3,584,275	4,347,566	21.3%
Capital Outlay	3,364,202	4,437,028	0	4,108,899	0.0%
Debt Service	678,516	842,204	770,400	1,093,257	41.9%
Fund Transfers	53,340	15,000	121,268	818,345	574.8%
Contingencies	0	0	213,144	200,000	-6.2%
Ending Fund Balance	3,350,273	(77,861)	1,029,874	33,763	-96.7%
TOTAL REQUIREMENTS BY OBJECT	24,140,982	24,250,336	20,052,626	25,595,817	27.6%
<u>SUMMARY OF BUDGET - BY FUND</u>					
General Fund	15,140,133	16,789,944	16,432,394	16,631,055	1.2%
Matching Grant Fund	2,705,767	653,243	0	0	0.0%
GO Bond Debt Service Fund	390,416	523,965	535,640	437,072	-18.4%
Full Faith & Credit Fund	2,374,167	2,233,285	0	0	0.0%
Special Revenue Fund	2,505,455	3,047,647	3,084,592	8,127,690	163.5%
Capital Project Fund (GO Bond)	1,025,044	1,002,252	0	400,000	0.0%
GRAND TOTAL ALL FUNDS	24,140,982	24,250,336	20,052,626	25,595,817	27.6%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	1,305,723	53,545	872,694	0	-100.0%
Property Tax	2,047,379	2,057,213	2,069,000	2,139,000	3.4%
Federal Revenue	77,472	90,405	92,541	0	-100.0%
State Revenue	11,055,802	12,142,760	12,702,813	13,982,257	10.1%
Local Revenue	201,787	424,048	201,200	290,000	44.1%

	2022-23 Actual	2023-24 Actual	2024-25 Revised	2025-26 Adopted	% Change
Fees and Charges	140,953	108,568	75,885	167,798	121.1%
Other Income	311,017	975,562	418,261	52,000	-87.6%
Debt Proceeds	0	922,843	0	0	0.0%
Transfers In	0	15,000	0	0	0.0%
TOTAL FUND RESOURCES	15,140,133	16,789,944	16,432,394	16,631,055	1.2%

REQUIREMENTS:

Instruction	8,814,332	9,225,867	8,947,848	9,449,900	5.6%
Support Services	5,454,489	7,024,012	6,096,428	5,687,751	-6.7%
Enterprises and Community Services	129,228	11,431	6,000	0	-100.0%
Facilities Acquisition and Construction	0	426,181	0	0	0.0%
Debt Service	253,297	321,515	234,325	541,296	131.0%
Transfers Out	53,340	0	121,268	818,345	574.8%
Contingencies	0	0	213,144	100,000	-53.1%
Ending Fund Balance	435,447	(219,062)	813,381	33,763	-95.8%
TOTAL FUND REQUIREMENTS	15,140,133	16,789,944	16,432,394	16,631,055	1.2%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	912	10,198	55,695	50,000	-10.2%
GO Debt Property Taxes	383,049	476,136	479,945	387,072	-19.4%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	6,455	37,631	0	0	0.0%
TOTAL FUND RESOURCES	390,416	523,965	535,640	437,072	-18.4%

REQUIREMENTS:

Debt Service	380,219	411,339	423,988	437,072	3.1%
Transfers Out	0	15,000	0	0	0.0%
Ending Fund Balance	10,197	97,626	111,652	0	-100.0%
TOTAL FUND REQUIREMENTS	390,416	523,965	535,640	437,072	-18.4%

