

Board Agenda Item Synopsis

Aubrey
Independent
School
District

Subject: Finance—Pledge Report

Background Information: Point Bank sent a pledge report on March 31, 2015.

Administrative Considerations: Did Point Bank pledge enough money to cover all funds for February 2015?
The book value pledged was:
19,866,996.28
The amount in the bank is:
13,419,431.53

They have enough pledged to cover our funds.

Budgetary Impact: By law Point Bank has to pledge as much money as we have in their bank.

Recommendation: Report Only

Submitted by: Betty Henderson

Recommended by: Debby Sanders, Superintendent

Meeting Date: April 15, 2015