



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC** Discussion and possible action with respect to closing the Purchase and Sales Agreement of up to 35 acres of unplatted and undeveloped property, with such property located south of FM1472 and adjacent to Killam Boulevard and Aquero Drive. The property to be conveyed by International Bank of Commerce

**SUBMITTED BY:** Kenneth A. Valls **OF:** Real Estate Attorney

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** April 20, 2011

**RECOMMENDATION:**

It is recommended that the United ISD Board of Trustees discuss and take possible action with respect to closing the Purchase and Sales Agreement of up to **35 acres** of unplatted and undeveloped property, with such property located south of FM1472 and adjacent to Killam Boulevard and **Aquero Drive**. The property to be conveyed by **International Bank of Commerce**.

Discussion and possible action with respect to entering into a Purchase and Sales Agreement to purchase a **33.64 acre tract** of unplatted property, located north of the existing Student Activity Center to be conveyed by **Hurd Ranch Company, Ltd.**

**RATIONALE:**

**BUDGETARY INFORMATION:**

**BOARD POLICY REFERENCE AND COMPLIANCE:**