

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

ATTORNEYS AT LAW
1301 East 8th Street, Suite 200
Odessa, Texas 79761
(432) 332-9047
fax: (432) 333-7012

Mark A. Flowers

November 6, 2003

Mr. Bruce Revell
Executive Director for Finance
and Business Operations
802 N. Sam Houston
Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

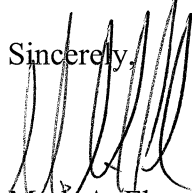
Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 3208 WALNUT for \$1,500.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, SYLVIA FRANCO, has deposited \$500.00 with Eidson Wasson. The property is located at and has an appraised value of \$7,446.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Sincerely,



Mark A. Flowers
Attorney



4200 Maple • Odessa, Texas 79762 • (915) 362-2567 • Fax # (915) 362-7806

May 12, 2003

Re: 3208 Walnut

Ector County Taxing Entites
Odessa, \Tx

Gentlemen:

This is a vacant lot located at 3208 Walnut. A vacant lot in a residential neighborhood. There are city utilities available. There are duplexes in this neighborhood, ranging in the mid to high twenties.

I have had this property since September 1996.

I recommend that we accept this offer.

Sincerely,

Billie Ragan

Billie Ragan
Eidson Wasson Realtors

ECISD
R11154
10010403
CC 5 795



MLS

Tax Resale Distribution Sheet

Address: 3208 WALNUT
Cause #: CC-5795-T; ECISD, ET AL VS. DAREL A. LAMB
Legal Description: LOT 19, BLOCK 2, BELLAIRE HEIGHTS, CITY OF ODESSA

	<u>Taxes Owed</u>	<u>Percentage</u>	<u>\$ to be Received</u>
SCHOOL	\$487.91	0.301175294	\$252.69
COLLEGE	\$113.10	0.069813953	\$58.57
CED	\$361.09	0.22289231	\$187.01
CITY	\$377.23	0.23285515	\$195.37
HOSPITAL	\$71.65	0.044227849	\$37.11
COUNTY	\$209.04	0.129035444	\$108.26
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$1,500.00
REALTOR'S FEE:	\$45.00
CLOSING:	\$0.00
COURT COSTS:	\$176.00
SHERIFF'S FEE:	\$90.00
COSTS:	\$350.00
	<hr/> \$839.00

DEED TRANSFERRING TITLE INTO ECISD, ET AL

RECORDED ON: SEP 6, 1996 1302/449