

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2009

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$7,049,889.67	\$7,049,889.67				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,626,356.00	\$24,536,329.00	\$22,567,114.63	88.06%	91.97%	(\$3,059,241.37)
TUITION FROM INDIVIDUALS	\$155,500.00	\$155,500.00	\$142,855.00	91.87%	91.87%	(\$12,645.00)
INTEREST ON CASH & DEPOSITS	\$401,400.00	\$403,516.06	\$162,991.65	40.61%	40.39%	(\$238,408.35)
ACTIVITY FUND REVENUE	\$168,500.00	\$376,111.15	\$398,177.23	236.31%	105.87%	\$229,677.23
RENTALS	\$7,500.00	\$7,500.00	\$3,596.00	47.95%	47.95%	(\$3,904.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$6,750.00	67.50%	67.50%	(\$3,250.00)
CONTRIBUTION/DONATION-PRIVATE	\$40,929.62	\$68,012.67	\$48,471.65	118.43%	71.27%	\$7,542.03
CONTRIBUTION PTA OR PTO	\$0.00	\$28,379.33	\$29,538.33	N/A	104.08%	\$29,538.33
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$116,200.00	\$124,000.00	102.31%	106.71%	\$2,800.00
OTHER MISCELLANEOUS**	\$4,000.00	\$31,086.69	\$34,877.59	871.94%	112.19%	\$30,877.59
TOTAL LOCAL SOURCES	\$26,535,385.62	\$25,732,634.90	\$23,518,372.08	88.63%	91.40%	(\$3,017,013.54)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$462,675.00	\$462,675.00	\$468,000.00	101.15%	101.15%	\$5,325.00
CHICKASAW FUNDS	\$764,107.97	\$764,107.97	\$572,808.94	74.96%	74.96%	(\$191,299.03)
DRIVER EDUCATION FUNDS	\$30,000.00	\$30,000.00	\$25,000.00	83.33%	83.33%	(\$5,000.00)
AD VALOREM TAX REDUCTION	\$664,648.00	\$631,416.00	\$417,842.00	62.87%	66.18%	(\$246,806.00)
MAEP FUNDS	\$30,017,312.57	\$28,364,838.00	\$21,276,466.12	70.88%	75.01%	(\$8,740,846.45)
OTHER RESTRICTED GRANTS-IN-AID	\$690,272.20	\$719,611.65	\$403,104.78	58.40%	56.02%	(\$287,167.42)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$120,396.15	60.20%	60.20%	(\$79,603.85)
TOTAL STATE SOURCES	\$32,829,015.74	\$31,172,648.62	\$23,283,617.99	70.92%	74.69%	(\$9,545,397.75)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$0.00	\$424,486.40	\$537,200.43	N/A	N/A	\$537,200.43
OTHER RESTRICTED FED. GRTS	\$86,300.00	\$120,926.00	\$24,699.63	28.62%	20.43%	(\$61,600.37)
TVA	\$200,000.00	\$200,000.00	\$123,347.02	61.67%	61.67%	(\$76,652.98)
TOTAL FEDERAL SOURCES	\$286,300.00	\$745,412.40	\$685,247.08	239.35%	91.93%	\$398,947.08
OTHER FINANCING SOURCES	\$1,251,756.71	\$1,217,123.56	\$1,239,593.57	99.03%	101.85%	(\$12,163.14)
TOTAL REVENUE ALL SOURCES	\$60,902,458.07	\$58,867,819.48	\$48,726,830.72	80.01%	82.77%	(\$12,175,627.35)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,952,347.74	\$65,917,709.15			0.00%	(\$67,952,347.74)
EXPENDITURES						
INSTRUCTION	\$37,352,727.57	\$37,815,898.72	\$24,161,286.96	64.68%	63.89%	(\$13,191,440.61)
SUPPORT SERVICES	\$20,823,169.23	\$21,208,806.20	\$13,811,735.29	66.33%	65.12%	(\$7,011,433.94)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,381,624.40	\$3,328,923.85	\$2,007,629.06	59.37%	60.31%	(\$1,373,995.34)
TOTAL EXPENDITURES	\$61,557,521.20	\$62,353,628.77	\$39,980,651.31	64.95%	64.12%	(\$21,576,869.89)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$6,394,826.54					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,952,347.74					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2009

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$305,483.53	\$305,483.53				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$190,302.76	90.62%	90.62%	(\$19,697.24)
INTEREST ON INVESTMENTS	\$4,000.00	\$4,000.00	\$3,063.71	76.59%	76.59%	(\$936.29)
INTEREST ON CASH & DEPOSITS	\$9,300.00	\$9,300.00	\$2,982.45	32.07%	32.07%	(\$6,317.55)
DAILY SALES SCHOOL LUNCH PROGRAM	\$843,000.00	\$843,000.00	\$591,202.52	70.13%	70.13%	(\$251,797.48)
DAILY SALES SCHOOL BRKFST PROGRAM	\$96,500.00	\$96,500.00	\$43,779.11	45.37%	45.37%	(\$52,720.89)
DAILY SALES ADULT	\$96,500.00	\$96,500.00	\$75,935.33	78.69%	78.69%	(\$20,564.67)
DAILY SALES EXTRA FOOD SALES	\$191,100.00	\$191,100.00	\$92,934.78	48.63%	48.63%	(\$98,165.22)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$35,939.62	94.58%	94.58%	(\$2,060.38)
DONATION-PRIVATE	\$94,531.67	\$95,531.67	\$2,000.00	2.12%	2.09%	(\$92,531.67)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$6,852.14	19.03%	19.03%	(\$29,147.86)
REFUND PRIOR YEAR EXPENDITURE	\$9,475.00	\$13,734.80	\$13,663.80	144.21%	99.48%	\$4,188.80
OTHER MISCELLANEOUS	\$26,000.00	\$26,000.00	\$0.00	0.00%	0.00%	(\$26,000.00)
TOTAL LOCAL SOURCES	\$1,654,406.67	\$1,659,666.47	\$1,058,656.22	63.99%	63.79%	(\$595,750.45)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$329,348.00	\$325,084.00	\$255,896.92	77.70%	78.72%	(\$73,451.08)
MAEP FUNDS	\$705,464.00	\$674,246.00	\$575,826.67	81.62%	85.40%	(\$129,637.33)
VOCATIONAL/TECHNICAL EDUCATION	\$485,000.00	\$609,751.85	\$655,767.63	135.21%	107.55%	\$170,767.63
CHILD NUTRITION	\$17,550.00	\$17,550.00	\$14,219.63	81.02%	81.02%	(\$3,330.37)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$75,425.20	\$110,816.09	\$51,250.84	67.95%	46.25%	(\$24,174.36)
TOTAL STATE SOURCES	\$1,612,787.20	\$1,737,447.94	\$1,552,961.69	96.29%	89.38%	(\$59,825.51)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,530,533.32	\$2,531,235.14	\$1,522,369.29	60.16%	60.14%	(\$1,008,164.03)
TITLE V-A	\$23,015.52	\$11,793.68	\$7,929.68	34.45%	67.24%	(\$15,085.84)
TITLE II	\$453,559.00	\$455,443.27	\$270,324.27	59.60%	59.35%	(\$183,234.73)
TITLE III	\$71,000.00	\$61,575.64	\$25,476.76	35.88%	41.37%	(\$45,523.24)
SPECIAL ED	\$2,069,342.00	\$2,018,873.35	\$1,061,531.35	51.30%	52.58%	(\$1,007,810.65)
VOCATIONAL/TECHNICAL ED	\$220,000.00	\$221,651.47	\$55,547.97	25.25%	25.06%	(\$164,452.03)
TITLE IV	\$0.00	\$10,000.00	\$35,545.00	N/A	N/A	\$35,545.00
USDA REIMB. BREAKFAST	\$653,600.00	\$653,600.00	\$428,063.18	65.49%	65.49%	(\$225,536.82)
USDA REIMB. SCHOOL LUNCH	\$1,726,000.00	\$1,715,075.00	\$1,169,789.88	67.77%	68.21%	(\$556,210.12)
USDA REIMB. SUMMER FOOD PROG.	\$123,675.00	\$123,675.00	\$49,939.05	40.38%	40.38%	(\$73,735.95)
DONATED COMMODITIES	\$200,100.00	\$200,100.00	\$204,288.08	102.09%	102.09%	\$4,188.08
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$2,840.71	71.02%	71.02%	(\$1,159.29)
OTHER RESTRICTED FED.GRANTS	\$88,500.00	\$216,296.35	\$95,497.36	107.91%	44.15%	\$6,997.36
TOTAL FEDERAL SOURCES	\$8,163,324.84	\$8,223,318.90	\$4,929,142.58	60.38%	59.94%	(\$3,234,182.26)
OTHER FINANCING SOURCES	\$275,912.59	\$257,845.19	\$0.00	0.00%	0.00%	(\$275,912.59)
TOTAL REVENUE ALL SOURCES	\$11,706,431.30	\$11,878,278.50	\$7,540,760.49	64.42%	63.48%	(\$4,165,670.81)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,011,914.83	\$12,183,762.03			0.00%	(\$12,011,914.83)
EXPENDITURES						
INSTRUCTION	\$5,547,654.86	\$5,874,829.53	\$4,043,788.68	72.89%	68.83%	(\$1,503,866.18)
SUPPORT SERVICES	\$2,179,614.30	\$2,067,085.23	\$1,170,539.02	53.70%	56.63%	(\$1,009,075.28)
NONINSTRUCTIONAL	\$3,434,221.23	\$3,419,996.23	\$2,541,322.25	74.00%	74.31%	(\$892,898.98)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$321,931.00	\$384,638.97	\$228,409.62	70.95%	59.38%	(\$93,521.38)
TOTAL EXPENDITURES	\$11,483,421.39	\$11,746,549.96	\$7,984,059.57	69.53%	67.97%	(\$3,499,361.82)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$528,493.44					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,011,914.83					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2009

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$6,737,704.76	\$6,737,704.76				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$176,000.00	\$176,000.00	\$93,256.59	52.99%	52.99%	(\$82,743.41)
TOTAL LOCAL SOURCES	\$176,000.00	\$176,000.00	\$93,256.59	52.99%	52.99%	(\$82,743.41)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	100.00%	100.00%	\$0.00
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	100.00%	100.00%	\$0.00
TOTAL REVENUE ALL SOURCES	\$1,576,000.00	\$1,576,000.00	\$1,493,256.59	200.00%	200.00%	(\$82,743.41)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,313,704.76	\$8,313,704.76			300.00%	(\$8,313,704.76)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$460,163.60	\$795,876.20	\$333,777.73	72.53%	41.94%	(\$126,385.87)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,510,691.83	\$4,427,694.58	56.49%	58.95%	(\$3,410,409.85)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$8,298,268.03	\$8,306,568.03	\$4,761,472.31	129.02%	100.89%	(\$3,536,795.72)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$15,436.73					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,313,704.76					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2009

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$2,933,028.30	\$2,933,028.30				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,932,647.00	\$5,018,647.00	\$4,503,497.46	91.30%	89.74%	(\$429,149.54)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$50,111.75	N/A	N/A	\$50,111.75
TOTAL LOCAL SOURCES	\$4,932,647.00	\$5,018,647.00	\$4,553,609.21	92.32%	90.73%	(\$379,037.79)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OPERATING TRANSFERS IN	\$835,886.10	\$835,886.10	\$1,576,884.62	188.65%	188.65%	\$740,998.52
TOTAL OTHER FINANCING SOURCES	\$835,886.10	\$835,886.10	\$1,576,884.62	188.65%	188.65%	\$740,998.52
TOTAL REVENUE ALL SOURCES	\$5,768,533.10	\$5,854,533.10	\$6,130,493.83	106.27%	104.71%	\$361,960.73
TOTAL REVENUES AND BUDGETED RESERVES	\$8,701,561.40	\$8,787,561.40			0.00%	\$361,960.73
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$4,683,735.61	81.19%	81.19%	(\$1,084,797.49)
OTHER FINANCING	\$0.00	\$0.00	\$741,049.56	N/A	N/A	\$741,049.56
TOTAL EXPENDITURES	\$5,768,533.10	\$5,768,533.10	\$5,424,785.17	94.04%	94.04%	(\$343,747.93)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$2,933,028.30					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,701,561.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2009

TOTAL BUDGET COMPARISON						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$17,026,106.26	\$17,026,106.26				
LOCAL SOURCES	\$33,298,439.29	\$32,586,948.37	\$29,223,894.10	87.76%	89.68%	(\$4,074,545.19)
STATE SOURCES	\$34,441,802.94	\$32,910,096.56	\$24,836,579.68	72.11%	75.47%	(\$9,605,223.26)
FEDERAL SOURCES	\$8,449,624.84	\$8,968,731.30	\$5,614,389.66	66.45%	62.60%	(\$2,835,235.18)
OTHER FINANCING SOURCES	\$3,763,555.40	\$3,710,854.85	\$4,216,478.19	112.03%	113.63%	\$452,922.79
TOTAL REVENUE ALL SOURCES	\$79,953,422.47	\$78,176,631.08	\$63,891,341.63	79.91%	81.73%	(\$16,062,080.84)
TOTAL REVENUES AND BUDGETED RESERVES	\$96,979,528.73	\$95,202,737.34				
EXPENDITURES						
INSTRUCTION	\$42,900,382.43	\$43,690,728.25	\$28,205,075.64	65.75%	64.56%	(\$14,695,306.79)
SUPPORT SERVICES	\$23,462,947.13	\$24,071,767.63	\$15,316,052.04	65.28%	63.63%	(\$8,146,895.09)
NON-INSTRUCTIONAL	\$3,434,221.23	\$3,419,996.23	\$2,541,322.25	74.00%	74.31%	(\$892,898.98)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,510,691.83	\$4,427,694.58	56.49%	58.95%	(\$3,410,409.85)
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$4,683,735.61	81.19%	81.19%	(\$1,084,797.49)
OTHER FINANCING	\$3,703,555.40	\$3,713,562.82	\$2,977,088.24	80.38%	80.17%	(\$726,467.16)
TOTAL EXPENDITURES	\$87,107,743.72	\$88,175,279.86	\$58,150,968.36	66.76%	65.95%	(\$28,956,775.36)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$9,871,785.01					
TOTAL EXPENDITURES AND FUND BALANCE	\$96,979,528.73					