

FOR ACTION

AGENDA ITEM: 2.3.6

June 28, 2016

SUBJECT: Transfer Resolutions – 2015-16

MOTION: That the Board of Education of Oak Park District 97 approve the formal attached resolutions transferring \$1,653,403 from the Working Cash Fund to the Education Fund, then transferring \$2,040,660 from the Education Fund to the Operations & Maintenance Fund of \$1,653,403 and to the Debt Service Fund 387,257, and then from the Operations & Maintenance Fund to the Capital Projects Fund of \$1,803,403; and further transferring up to \$49,994 of interest earnings from the Operations & Maintenance, Debt Service and Working Cash Funds to the Education Fund as outlined in the memorandum to the Superintendent dated June 14, 2016.