

MEMORANDUM

TO: Dr. Matthew Haug, Interim Superintendent, Board of Education

FROM: Daina Pflug, Business Manager

DATE: February 18, 2025

RE: Board Financial Report

- The Revenue and Expenditure Summary Reports are included in your Board Packet. Revenues are currently at 43.12% compared to 44.21% a year ago. Expenditures are at 51.68% as compared to 48.96% a year ago.
- The district received impact fees for January in the amount of \$35,632.56 for 5 home starts. No transition fees came in this month.
- The bills payable reports for both Central 301 and Northern Kane are typical for the month of February.
- ISBE has published the results of the Property Tax Relief Grant that we applied for last month. Unfortunately, we were not awarded this grant. Central 301 was the only Kane county school to apply for this grant that would allow the school to abate property taxes, which provides community taxpayers property tax relief for 2 years. The top 36 schools were awarded this grant, Central 301 was ranked 76th.