

<b>Buffalo-Hanover-Montrose School District #877</b>	<b>September 23, 2024</b>
<b>Analysis of Impact of Proposed 2025 Tax Levy and Rates</b>	
<b>Using Final Levy Payable in 2024 as Base Year</b>	

Tax Impact on Various Classes of Property-School Portion Only	2024 Final Levy	2025 Proposed Levy	Difference From Prior Year
Residential Homestead Property			
\$150,000	\$ 515	\$ 472	\$ (43)
\$200,000	\$ 712	\$ 653	\$ (59)
\$250,000	\$ 909	\$ 835	\$ (74)
\$300,000	\$ 1,107	\$ 1,016	\$ (91)
\$330,000	\$ 1,225	\$ 1,125	\$ (100)
\$350,000	\$ 1,304	\$ 1,197	\$ (107)
\$400,000	\$ 1,501	\$ 1,378	\$ (123)
Commercial/Industrial Property			
\$150,000	\$ 720	\$ 661	\$ (59)
\$200,000	\$ 1,011	\$ 930	\$ (81)
\$205,000	\$ 1,040	\$ 957	\$ (83)
\$300,000	\$ 1,595	\$ 1,467	\$ (128)
Agricultural Homestead Property			
\$600,000.00 Ag Homestead+	\$ 1,418	\$ 1,303	\$ (115)
\$800,000.00 Ag Homestead+	\$ 1,625	\$ 1,495	\$ (130)
\$1,000,000.00 Ag Homestead+	\$ 1,833	\$ 1,687	\$ (146)
\$1,200,000.00 Ag Homestead+	\$ 2,040	\$ 1,878	\$ (162)

Referendum revenue aid and levy based on an estimated 5,458.60 adjusted pupil units submitted to MDE by the school district

Includes all changes for Q Comp, LTFM, and debt service

Referendum market values are based on an estimated 10.00% average increase for Wright and Hennepin Counties for taxes payable in 2025

Net Tax Capacity values are based on an estimated 10.00% average increase for Wright and Hennepin Counties for taxes payable in 2025