



Oak Park Elementary School District 97

970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

TO: Dr. Albert G. Roberts, Superintendent

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Preliminary End-of-Year – Unaudited Analysis – Budget Year 2010-11

DATE: June 28, 2011

Given that all option payrolls (for teachers) have been completed as well as the normal 26 pays for all other employees have been completed and all Accounts Payable runs have been completed except for a small clean-up run which will be finalized and posted on June 27, attached is a spreadsheet delineating, in specificity, the Education and Operations & Maintenance Funds, as well as the three remaining operating funds' (Transportation, IMRF, and Tort) 2010-11 expenses.

In summary, for the 2010-11 school year, \$2,070,322 has been unspent (actual compared to adopted budget), or 3.02% of the overall adopted operating budget of \$68,561,775.

Further, for 2010-11, Education Fund actual expenditures totaled \$55,415,468 and it presently appears that for 2011-12 we have come in under those expenditures by \$19,607. It is recognized that a significant number of teachers retired last year but we also increased the number of new positions for 2010-11 by six (3 teachers, 1.5 student support specialists, .5 nurse and one additional mentoring teacher). Total actual salaries for 2010-11 were \$42,441,678 and unaudited 2011-12 salaries appear to be \$42,205,024, **or \$236,654 less.**

For the past two years, the Operations & Maintenance Fund has been under-spent and again, **for 2011-12, this fund has been under-spent by approximately \$239,458.** However, with each budget year, fine-tuning of budget lines has been conducted and this is probably the last year that we will see any further savings.

As indicated previously, we over-spent the tuition line in the Education Fund by approximately \$370,000 due to an additional 13 out-of-district students this year. As such, we correspondingly over-spent the Transportation Fund by \$405,163 due to transporting these students to their out-of-district schools.

In terms of the Illinois Municipal Retirement Fund (non-certified staff employer contribution portion), we were very close to budget. In terms of the Tort Fund, given that budgets are set up for legal judgments, unemployment compensation, worker's compensation and property/liability insurances, while we did not need to pay out as much as the previous year (\$99,969), we still need to allocate financial resources in the event obligations materialize.

To have under-spent the total operating budget for 2010-11 by \$2,070,322 or 3.02% is a great achievement for all employees of District 97. An earnest, sincere effort has been exercised by everyone to insure that all instructional resources are available to our students for their academic success but good judgment and restraint have also been exercised by all to insure we prudently and cost-efficiently make those necessary purchases. Recognizing that as we go forward (commencing with the 2012-13 school year), reducing annual expenditure growth by 1.25%, and all District 97 employees having voluntarily taken a pay freeze for the 2011-12 school year, these combined savings significantly improve our overall bottom line.

Analysis
 Unaudited Operating Funds
 July 1, 2010 - June 30, 2011

	June 28, 2011						
	2007-08	2008-09	2009-10	2010-11	Unaudited		
Education Fund	Actual	Actual	Actual	Budget	2010-11 Actual	Percent Expended	
Salaries	\$36,494,357	\$39,940,232	\$42,441,678	\$42,933,730	\$42,205,024	98.30%	
Fringe Benefits	\$3,983,336	\$4,469,615	\$5,171,793	\$5,490,855	\$5,113,152	93.12%	
Purchased Services	\$3,201,058	\$2,108,879	\$2,099,487	\$3,127,696	\$2,341,701	74.87%	
Supplies & Materials	\$1,612,725	\$1,883,260	\$1,920,437	\$2,665,529	\$2,340,890	87.82%	
Capital Outlay	\$262,190	\$580,799	\$1,451,447	\$738,225	\$525,401	71.17%	
Tuition	\$2,356,619	\$2,294,489	\$2,241,261	\$2,380,036	\$2,750,480	115.56%	
Other	\$125,748	\$121,124	\$89,365	\$168,661	\$119,213	70.68%	
Total	\$48,036,033	\$51,398,398	\$55,415,468	\$57,504,732	\$55,395,861	96.33%	
Underspent Dollars - 2010-11 Education Fund							\$2,108,871
Underspent Percentage - 2010-11 Education Fund							3.67%
Operations & Maintenance Fund							
Salaries	\$2,534,876	\$2,743,174	\$2,795,734	\$3,055,454	\$2,905,827	95.10%	
Fringe Benefits	\$0	\$0	\$0	\$366,730	\$293,745	80.10%	
Purchased Services	\$1,608,958	\$725,225	\$532,948	\$564,381	\$562,130	99.60%	
Supplies & Materials	\$1,886,398	\$1,732,737	\$1,487,521	\$1,797,971	\$1,785,240	99.29%	
Capital Outlay	\$12,085	\$108,445	\$95,976	\$39,548	\$37,684	95.29%	
Other	\$0	\$0	\$0	\$0	\$0		
Total	\$6,042,317	\$5,309,581	\$4,912,179	\$5,824,084	\$5,584,626	95.89%	
Underspent Dollars - 2010-11 Operations & Maintenance Fund							\$239,458
Underspent Percentage - 2010-11 Operations & Maintenance Fund							4.11%
Transportation Fund	\$2,708,028	\$2,568,514	\$2,762,933	\$2,742,656	\$3,147,819		(\$405,163)
IMRF Fund	\$1,415,500	\$1,473,042	\$1,760,035	\$1,966,843	\$1,939,656		\$27,187
Tort Fund				\$923,873	\$823,904		\$99,969
Grand Total - Operating Funds - Underspent							\$2,070,322
Total 2010-11 Operating Budget							68,561,775
Percentage - Underspent of Operating Funds							3.02%