

# NAVARRO INDEPENDENT SCHOOL DISTRICT

**Subject:** **Approval of the Audited Financial Statements for the Year Ended August 31, 2024**

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**Date:** December 16, 2024

**Administrator Responsible/Position:** Paul Neuhoff

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**A. Purpose of Agenda Item:**

- Information Only                       Action Needed                       Receive Input

**B. Authority for This Action:**

- Local Policy                       Law or Rule                       N/A

**C. Priority, Goal, or Need Addressed:**

- Strategic Plan                       District/Campus Improvement Plan                       Other

**Priorities**

- Priority 1:** Recruiting, Hiring, Coaching, and Retaining High Quality Teachers and Staff to Support Student Outcomes.
- Priority 2:** Maximizing Academic Performance.
- Priority 3:** Maximizing Co-Curricular and Extra-Curricular Opportunities, Performance, and Engagement.
- Priority 4:** Planning, Preparing, and Maintaining Facilities and Environments for Learning.
- Priority 5:** Obtaining and Maintaining Top Rated District Recognition

**Board Goals for 2023-2028**

- Goal 1\*:** The percent of 3rd grade students that score meets grade level or above on STAAR Reading will increase from 49% to 60% by June 2024, 65% for 2024-2025, 70% for 2025-2026, 75% for 2026-2027, 80% for 2027-2028. **(HB3 Required Goal)**
- Goal 2\*:** Increased overall student performance in mathematics to 85% Meets Standard by 2028. The percent of 3rd grade students that score meets grade level or above on STAAR Math will increase from 53% to 65% by June 2024, 70% for 2024-2025, 75% for 2025-2026, 80% for 2026-2027, 85% for 2027-2028. **(HB3 Required Goal)**
- Goal 3\*:**The percentage of graduates that meet the criteria for CCMR will increase from 72% to 88% by August 2024 and increase to 95% by 2028. **(HB3 Required Goal)**

**D.**

**Summary:** **Annually the Board must approve the Audited Financial Statements before submission to the Texas Education Agency.**

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**Background Information:** **Our external audit firm of Armstrong, Vaughan & Associates, PC completed the audit of the district's financial statements for the year**

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**ended August 31, 2024. An annual audit of the district's financial statements and records is required under state law, and must be completed and submitted to TEA within 180 days of the district's fiscal year end.**

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**E. Comments Received:**

LT

DEIC

Other

All agenda items are reviewed by the Superintendent's Leadership Team.

**F.**

**Administrative  
Recommendation:**

**That the Board of Trustees review the audit report as presented by the firm of Armstrong, Vaughan & Associates, P.C. and approve it for submission to the Texas Education Agency.**

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**G. Fiscal Impact and Cost:**

**Amount:** \$28,250 as previously approved by the Board.

Budget

Grant/Special

Other

Bond

Funds

**H.**

**Exhibits: Draft Audit Report  
Governance Letter**

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**I.**

**Action: "I move to approve/disapprove/postpone" the Audited Financial Statements for the Year Ended August 31, 2024.**

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Motion by: \_\_\_\_\_

second by: \_\_\_\_\_

FOR: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

AGAINST: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

ABSTAIN: J. Frederick, D. Gilliam, L. Gosch, D. Reinhard, M. Sartain, C. Scheib, B. Stephenson

MOTION CARRIED/DENIED/POSTPONED