

February 15  
ALL FUNDS

## BALANCE SHEET

ASSETS	02/28/15	06/30/14	02/28/14	FUND BALANCES	02/28/15	06/30/14	02/28/14
Cash / Investments	\$18,358	\$50,814	\$36,005	Reserved for:			
Taxes & Credits Receivable	2,589	21,618	3,403	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	139	105	57	Nonspendable Inventory	203	203	391
Due from Other Funds	0	165	0	Nonspendable Prepays	134	134	97
Due from Other MN Districts	0	1,023	0	Staff Development	108	108	179
Due From MDE	7,731	7,959	11,127	Reemployment comp	0	0	0
Due From Federal thru MDE	58	1,997	0	Basic skills	0	0	231
Due From Federal - Direct	0	812	0	Learning development	0	0	0
Due from Other Governments	0	89	0	Desegregation	0	0	293
Inventory	194	203	357	Gifted and Talented	0	0	0
Prepays	50	134	53	Pupil Transportation Safety	0	0	0
				ECFE	212	212	202
<b>Total Assets</b>	<b><u>\$29,119</u></b>	<b><u>\$84,916</u></b>	<b><u>\$51,002</u></b>	Community Education	350	350	359
				Community Services	220	220	27
				Operating Capital	0	0	0
				Facilities	4,243	4,243	2,709
				Alternative facilities	1,988	1,988	7,145
				Restricted Programs	67	67	0
				Bond Refunding	0	0	0
				Endowment	1,625	1,821	1,645
				Encumbrances	0	0	0
				Severance-Insurance Prem	3,698	3,698	3,682
				Area Learning Center	22	22	0
				Designated for:			
				Textbooks	795	795	502
				Carryovers	169	169	13
				Operating Capital	0	0	69
				Referendum	0	0	0
				Undesignated	(22,400)	1,994	(13,439)
				<b>Total Fund Balance</b>	<b><u>(\$8,565)</u></b>	<b><u>\$16,024</u></b>	<b><u>\$4,105</u></b>
				<b>Liabilities &amp; Fund Balance</b>	<b><u>\$29,119</u></b>	<b><u>\$84,916</u></b>	<b><u>\$51,002</u></b>

February 15  
General Fund

### BALANCE SHEET

ASSETS	02/28/15	06/30/14	02/28/14
Cash / Investments	\$20,864	\$33,960	\$39,470
Taxes & Credits Receivable	(9,618)	9,411	(6,590)
Accounts / Interest Receivable	34	7	32
Due from Other Funds	0	0	0
Due from Other MN Districts	0	1,023	0
Due From MDE	7,365	7,406	10,611
Due From Federal thru MDE	0	1,917	0
Due From Federal - Direct	0	114	0
Due from Other Governments	0	89	0
Inventory	82	79	125
Prepays	50	128	53
<b>Total Assets</b>	<b>\$18,778</b>	<b>\$54,134</b>	<b>\$43,701</b>

LIABILITIES	02/28/15	06/30/14	02/28/14
Tax and Aid Anticipation Payable	\$4,400	\$22,000	\$22,000
Accrued Interest Payable	0	0	0
Salaries & Benefits Payable	(475)	11,590	(805)
Accounts Payable	29	640	517
Due to Other Funds	0	114	0
Due to Other MN Districts	0	87	0
Due to Other Governments	0	0	0
Claims Payable	172	168	166
Deferred Revenue	133	334	608
Taxes Levied for Subsequent Yr.	10,254	10,254	4,983
Property tax shift	0	(0)	0
<b>Total Liabilities</b>	<b>\$14,513</b>	<b>\$45,187</b>	<b>\$27,469</b>

FUND BALANCES	02/28/15	06/30/14	02/28/14
Reserved for:			
Severance	\$0	\$0	\$0
Nonspendable Inventory	79	79	106
Nonspendable Prepays	128	128	92
Staff Development	108	108	179
Reemployment comp	0	0	0
Basic skills	0	0	231
Learning development	0	0	0
Integration	0	0	293
Gifted and Talented	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Alternative facilities	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Severance-Insurance Prem	3,698	3,698	3,682
Encumbrances	0	0	0
Area Learning Center	22	22	0
Designated for:			
Textbooks	0	0	0
Carryovers	169	169	-
Operating Capital	0	0	0
Referendum	0	0	0
Undesignated	62	4,744	11,649
<b>Total Fund Balance</b>	<b>\$4,265</b>	<b>\$8,947</b>	<b>\$16,232</b>
<b>Liabilities &amp; Fund Balance</b>	<b>\$18,778</b>	<b>\$54,134</b>	<b>\$43,701</b>

Duluth Public Schools - ISD #709  
February 15  
Food Service Fund

## BALANCE SHEET

ASSETS	02/28/15	06/30/14	02/28/14	FUND BALANCES	02/28/15	06/30/14	02/28/14
Cash / Investments	\$995	\$993	\$1,071	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	8	0	4	Nonspendable Inventory	121	121	100
Due from Other Funds	0	0	0	Nonspendable Prepaids	1	1	1
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	58	58	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	113	121	57	Gifted and Talented	0	0	0
Prepaids	0	1	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,173</u>	<u>\$1,173</u>	<u>\$1,132</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	136	20	132	Restricted Programs	0	0	0
Accounts Payable	10	73	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	905	957	899
Property tax shift	0	0	0				
Total Liabilities	<u>\$146</u>	<u>\$93</u>	<u>\$132</u>	Total Fund Balance	<u>\$1,027</u>	<u>\$1,080</u>	<u>\$1,000</u>
				Liabilities & Fund Balance	<u>\$1,173</u>	<u>\$1,173</u>	<u>\$1,132</u>

February 15

## BALANCE SHEET

Transportation Fund

ASSETS	02/28/15	06/30/14	02/28/14	FUND BALANCES	02/28/15	06/30/14	02/28/14
Cash / Investments	(\$2,899)	(\$1,649)	(\$2,754)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	20	78	9	Nonspendable Inventory	3	3	3
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	24	24	48	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(0)	3	(5)	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	(\$2,855)	(\$1,544)	(\$2,702)	Community Education	0	0	0
				Community Services	0	0	0
				Operating Capital	0	0	0
				Facilities	0	0	0
				Alternative facilities	0	0	0
				Restricted Programs	0	0	0
				Escrow Account	0	0	0
				Endowment	0	0	0
				Encumbrances	0	0	0
				Designated for:			
				Textbooks	0	0	0
				Operating Capital	0	0	0
				Undesignated	(3,179)	(1,801)	(3,156)
				Total Fund Balance	(\$3,177)	(\$1,798)	(\$3,153)
				Liabilities & Fund Balance	(\$2,855)	(\$1,544)	(\$2,702)

LIABILITIES

Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	317	32	324
Accounts Payable	4	222	127
Due to Other Funds	0	0	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	0	0	0
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0
Property tax shift	0	0	0
Total Liabilities	\$321	\$254	\$451



February 15  
Capital Expenditures

## BALANCE SHEET

ASSETS	02/28/15	06/30/14	02/28/14	FUND BALANCES	02/28/15	06/30/14	02/28/14
Cash / Investments	(\$2,132)	(\$4,034)	(\$5,073)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	31	0	1	Nonspendable Inventory	0	0	182
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	182	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>(\$2,101)</u>	<u>(\$4,034)</u>	<u>(\$4,890)</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	119	34	112	Restricted Programs	0	0	0
Accounts Payable	22	45	11	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	795	795	502
Deferred Revenue	0	0	182	School Carryover	0	0	13
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	69
Property tax shift	0	0	0	Undesignated	(3,037)	(4,908)	(5,961)
Total Liabilities	<u>\$141</u>	<u>\$79</u>	<u>\$305</u>	Total Fund Balance	<u>(\$2,242)</u>	<u>(\$4,113)</u>	<u>(\$5,195)</u>
				Liabilities & Fund Balance	<u>(\$2,101)</u>	<u>(\$4,034)</u>	<u>(\$4,890)</u>

February 15

## BALANCE SHEET

Building Construction Fund

ASSETS	02/28/15	06/30/14	02/28/14	FUND BALANCES	02/28/15	06/30/14	02/28/14
Cash / Investments	\$5,322	\$6,611	\$6,325	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	17	17	23	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$5,339</u>	<u>\$6,628</u>	<u>\$6,348</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	4,243	4,243	2,709
Accrued Interest Payable	0	0	0	Alternative facilities	1,988	1,988	7,145
Salaries Payable	7	7	9	Restricted Programs	0	0	0
Accounts Payable	20	390	58	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0				
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(919)	0	(3,573)
Property tax shift	0	0	0				
Total Liabilities	<u>\$26</u>	<u>\$397</u>	<u>\$67</u>	Total Fund Balance	<u>\$5,312</u>	<u>\$6,231</u>	<u>\$6,281</u>
				Liabilities & Fund Balance	<u>\$5,339</u>	<u>\$6,628</u>	<u>\$6,348</u>

February 15

## BALANCE SHEET

Debt Service Fund

ASSETS	02/28/15	06/30/14	02/28/14	FUND BALANCES	02/28/15	06/30/14	02/28/14
Cash / Investments	(\$7,663)	\$11,079	(\$6,033)	Reserved for:			
Taxes & Credits Receivable	11,602	11,602	9,357	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	196	196	257	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b><u>\$4,135</u></b>	<b><u>\$22,876</u></b>	<b><u>\$3,581</u></b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	2	129	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Bond Refundings	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	518	518	688	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	20,446	20,446	16,593	Undesignated	(16,829)	1,910	(13,829)
Property tax shift	0	0	0				
<b>Total Liabilities</b>	<b><u>\$20,964</u></b>	<b><u>\$20,966</u></b>	<b><u>\$17,410</u></b>	<b>Total Fund Balance</b>	<b><u>(\$16,829)</u></b>	<b><u>\$1,910</u></b>	<b><u>(\$13,829)</u></b>
				<b>Liabilities &amp; Fund Balance</b>	<b><u>\$4,135</u></b>	<b><u>\$22,876</u></b>	<b><u>\$3,581</u></b>



February 15

# BALANCE SHEET

Trust & Agency Funds

ASSETS	02/28/15	06/30/14	02/28/14	FUND BALANCES	02/28/15	06/30/14	02/28/14
Cash / Investments	\$1,610	\$1,641	\$1,636	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	15	15	9	Nonspendable Inventory	0	0	0
Due from Other Funds	0	165	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,625</u>	<u>\$1,821</u>	<u>\$1,645</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	1,625	1,821	1,645
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	0	0	0
Property tax shift	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Fund Balance	<u>\$1,625</u>	<u>\$1,821</u>	<u>\$1,645</u>
				Liabilities & Fund Balance	<u>\$1,625</u>	<u>\$1,821</u>	<u>\$1,645</u>



February 15  
Student Activities

## BALANCE SHEET

ASSETS	02/28/15	06/30/14	02/28/14	FUND BALANCES	02/28/15	06/30/14	02/28/14
Cash / Investments	\$1,412	\$1,083	\$1,274	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b>\$1,412</b>	<b>\$1,083</b>	<b>\$1,274</b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,412	1,083	1,274
Property tax shift	0	0	0				
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>Total Fund Balance</b>	<b>\$1,412</b>	<b>\$1,083</b>	<b>\$1,274</b>
				<b>Liabilities &amp; Fund Balance</b>	<b>\$1,412</b>	<b>\$1,083</b>	<b>\$1,274</b>