



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting
Rebecca Carrasco, Treasurer

Subject: Broker/Dealer Authorization Related Page(s): Listing of Brokers/Dealers

CONSENT ITEM

BACKGROUND INFORMATION

Section 2256.025 of the Public Funds Investment Act requires the governing body of an investing entity, or the designated investment committees of such entity, to, at least annually, review, revise, and adopt a list of qualified brokers/dealers which are authorized to engage in investment transactions with the investing entity.

ADMINISTRATIVE CONSIDERATION

For a broker/dealer to qualify to engage in investment transactions with the District, the person or entity must acknowledge to the District, in writing, that they have (a) received and reviewed the District's investment policy, and (b) implemented reasonable procedures and controls to ensure the transactions conducted between them and the District are authorized by the policy.

BUDGETARY CONSIDERATION

No budgetary consideration required.

RECOMMENDATION

It is recommended that the Board of Trustees of the North East Independent School District approve the list of qualified broker/dealers.

BOARD ACTION REQUIRED

Approval/Disapproval