

**Coppell Independent School District  
Investment Report to Board of Trustees  
for period ending September 30, 2005  
General Overview**

All available funds for the quarter ending September 30, 2005 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period July 1, 2005 through September 30, 2005.

| <b>Texpool</b> |                          |                   |                       |                        |                     |
|----------------|--------------------------|-------------------|-----------------------|------------------------|---------------------|
| <u>Month</u>   | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
| July           | \$6,243,392              | \$0               | \$6,260,666           | \$17,274               | 3.26%               |
| August         | \$6,260,666              | -\$5,500,000      | \$767,946             | \$7,280                | 3.45%               |
| September      | \$767,946                | \$600,000         | \$1,370,407           | \$2,460                | 3.60%               |

| <b>TASB Lone Star Investment Pool</b> |                          |                   |                       |                        |                     |
|---------------------------------------|--------------------------|-------------------|-----------------------|------------------------|---------------------|
| <u>Month</u>                          | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
| July                                  | \$6,289,664              | -\$75,000         | \$6,231,092           | \$16,428               | 3.11%               |
| August                                | \$6,231,092              | \$0               | \$6,248,491           | \$17,399               | 3.29%               |
| September                             | \$6,248,491              | -\$700,000        | \$5,564,600           | \$16,108               | 3.45%               |

| <b>Local Government Investment Cooperative (LOGIC)</b> |                          |                   |                       |                        |                     |
|--|--------------------------|-------------------|-----------------------|------------------------|---------------------|
| <u>Month</u>   | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
| July   | \$5,472,221              | \$0               | \$5,487,383           | \$15,162               | 3.26%               |
| August   | \$5,487,383              | -\$2,630,000      | \$2,871,468           | \$14,085               | 3.40%               |
| September  | \$2,871,468              | \$0               | \$2,879,825           | \$8,357                | 3.54%               |

| <b>TexStar</b> |                          |                   |                       |                        |                     |
|----------------|--------------------------|-------------------|-----------------------|------------------------|---------------------|
| <u>Month</u>   | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
| July           | \$18,272,657             | -\$3,955,093      | \$14,364,388          | \$46,824               | 3.24%               |
| August         | \$14,364,388             | -\$11,254,153     | \$3,133,166           | \$22,931               | 3.43%               |
| September      | \$3,133,166              | -\$300,589        | \$2,840,996           | \$8,418                | 3.55%               |

| <b>MBIA</b>  |                          |                   |                       |                        |                     |
|--------------|--------------------------|-------------------|-----------------------|------------------------|---------------------|
| <u>Month</u> | <u>Beginning Balance</u> | <u>Net Change</u> | <u>Ending Balance</u> | <u>Interest Earned</u> | <u>Average Rate</u> |
| July         | \$5,551,641              | \$0               | \$5,566,795           | \$15,154               | 3.21%               |
| August       | \$5,566,795              | \$0               | \$5,583,044           | \$16,249               | 3.43%               |
| September    | \$5,583,044              | -\$1,750,000      | \$3,847,942           | \$14,898               | 3.59%               |

**Investments Purchased thru A.J. Capital  
Detail on Following Page**

|       | <u>PAR<br/>VALUE</u> | <u>PRINCIPAL</u> | <u>ACCRUED<br/>INTEREST</u> | <u>PURCHASE<br/>PRICE</u> | CURRENT<br>MARKET |
|-------|----------------------|------------------|-----------------------------|---------------------------|-------------------|
| TOTAL | 3,940,000.00         | 3,932,793.29     | 66,004.11                   | 3,998,797.40              | 3,926,391.70      |

**Investment Balances by Fund**

| <u>Fund</u>          | <u>2005-06<br/>Interest Income<br/>Amount Budgeted</u> | <u>2005-06<br/>Interest Earned<br/>YTD 09/30/2005</u> | <u>Investment<br/>Balance as of<br/>9/30/2005</u> |
|----------------------|--|---|---|
| 199 General          | \$800,000  | \$62,925  | \$15,234,998                                      |
| 240 Food Service     |  | \$2,966   | \$1,021,951                                       |
| 521 Debt Service     |  | \$7,791   | \$2,675,030                                       |
| 600 Construction     |  | \$929   | \$329,584   |
| 197 Soft Drink       |  | \$818   | \$287,735   |
| 198 Special Projects |  | \$2,577   | \$884,420   |
|                      |  | <u>\$78,006</u>                                       | <u>\$20,433,718</u>                               |

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

***\*Barbara B.Sabedra***

Barbara B.Sabedra  
Investment Officer  
Director of Accounting

***\*Ralph Seeley***

Ralph Seeley  
Investment Officer  
Chief Financial Officer

\*Original document with signatures is on file with the Board Secretary and may be viewed upon request.

**Investments Purchased thru A.J. Capital**

| PURCHASE DATE | MATURITY DATE | INVESTMENT DESCRIPTION | INTEREST YIELD | PAR VALUE    | PRINCIPAL    | ACCRUED INTEREST | PURCHASE PRICE | CURRENT MARKET VALUE |
|---------------|---------------|------------------------|----------------|--------------|--------------|------------------|----------------|----------------------|
| 08-Apr-05     | 19-Oct-05     | FHLB                   | 3.290%         | 1,895,000.00 | 1,933,296.06 | 66,004.11        | 1,999,300.17   | 1,897,956.20         |
| 14-Apr-05     | 15-Dec-05     | FHLMC Disc             | 3.376%         | 2,045,000.00 | 1,999,497.23 | 0.00             | 1,999,497.23   | 2,028,435.50         |
| TOTAL         |               |                        |                | 3,940,000.00 | 3,932,793.29 | 66,004.11        | 3,998,797.40   | 3,926,391.70         |