



Craig City School District

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Chris Reitan, Superintendent
David Harris, Elem./MS Principal
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Christina Woodward, PACE Principal

Memorandum Item 10c

FOR: School Board Members
FROM: Chris Reitan
DATE: June 14, 2023
SUBJECT: FY 2023 Final Budget Revision

The final budget revision for FY 2023 is in your packet. This budget revision provides the district the opportunity to tighten our FY 2023 budget projections based on our actual revenues and expenditures to date. This is the third step in the FY 2023 budget cycle. Our FY 2023 audit will provide the fourth and final step in our FY 2023 budget process finalizing our revenues and expenditures for the 2022-2023 school year.

Most line items for each school have been adjusted to portray our strongest prediction for our anticipated expenditures as we close out FY 2023, however, due to the timing of this meeting the CCSD business office was not able to make all necessary journal entries that typically are addressed in June. There are still a few outstanding journal entries.

Our FY 23 Final Budget Revision is indicating a fund balance of -\$5789, however, due to the reason noted above we are anticipating once the audit is complete a positive fund balance.

Suggested Motion: Move to approve the presented FY 2023 final budget revision.