



5/31/2024

Chair Michelle Vo and Board of Education
Corbett School District
35800 E. Historic Columbia River Highway
Corbett, Oregon 97019

RE: Corbett School District's 2024-25 Approved Budget Certification

Dear Chair Michelle Vo and Board of Education:

The Tax Supervising and Conservation Commission has completed its review and consideration of the 2024-25 Approved Budget for Corbett School District. This review was undertaken according to ORS 294.605 to 294.705 to confirm compliance with Oregon local budget laws and to determine the adequacy of estimates necessary to support the efficient and economical administration of the district.

The budget was filed with TSCC prior to the May 15th deadline and at least 30 days prior to the budget hearing, as required by statute. The estimates (shown on the following page) were judged reasonable for the purposes indicated, and the document complied with local budget law with one exception. As a result, the TSCC certifies by a majority vote of the commissioners that it has no objections and one recommendation to make concerning the budget:

RECOMMENDATION: ORS 294.368 states the manner in which tax revenues are to be estimated. For bonded debt not subject to constitutional tax limits, the amount levied to the assessor is to be increased by discounts and delinquencies (often referred to as the "uncollectable"). This estimate should be reasonable and explainable to the public. In the FY 2024-25 Approved Budget, taxes in the GO Bond Debt Fund were incorrectly budgeted at \$479,945, the same amount approved by the budget committee for the tax levy. The approved tax levy is consistent with tax estimate calculations required by law, but the budget incorrectly assumes no uncollectable amount. TSCC recommends that the district closely follow the required calculation process when determining both the tax amount to levy and the amount to budget to improve clarity for the public in future years. Additionally, the district should consider an amendment to the budget to reduce the GO bond property tax revenue to the correct amount. TSCC staff have discussed this issue with the district's staff, and staff plan to appropriately adjust the budget prior to adoption.

Please file a complete copy of the Adopted Budget with the Commission no later than July 15, 2024. If extra time is needed, please request an extension from TSCC staff.

Thank you for the opportunity to review this budget.

Yours truly,
Allegra Willhite, Executive Director

Total FY 2024-2025 Approved Budget \$20,141,917

Corbett School District

Fund	Appropriations	Unappropriated Fund Balance	Total Budget
General Fund	15,544,013	977,672	16,521,685
GO Bond Debt Service Fund	423,988	111,652	535,640
Food Services Fund	387,268	0	387,268
Energy Projects Fund	20,000	104,841	124,841
Federal Program Fund	1,284,483	0	1,284,483
Student Invest Account Fund	988,000	0	988,000
Student Activity Fund	300,000	0	300,000
Total	\$ 18,947,752	\$ 1,194,165	\$ 20,141,917

Permanent Rate for Education
\$4.5941 per \$1,000 of assessed value

General Obligation Bond Levy

\$479,945