

Collin County Community College District Board of Trustees

1. Organization, Education, and Policy Committee

August 27, 2019

Resource: Kim Davison
Chief of Staff

DISCUSSION ITEM

Second Reading and Recommendation for Approval of
Local Board Policies

- **BBG (Local)** Board Members – Compensation and Expenses
- **CAK (Local)** Appropriations and Revenue Sources - Investments
- **CIB (Local)** Equipment and Supplies Management – Disposal of Property

DISCUSSION:

As a part of the college's comprehensive review of all policies and with input from the Texas Association of School Board's Legal and Policy Service, the local policies outlined below are being presented for your review as a second reading.

- **BBG (Local) Board Members – Compensation and Expenses** - Proposes revisions to the trustee travel documentation for college-related travel.
- **CAK (Local) Appropriations and Revenue Sources – Investments** – Recommended revisions are to provide for optimal safety of investments. Patterson & Associates is recommending we strengthen the college's definition of acceptable collateral for time and demand deposits, and repurchase agreements to only include securities as described.
- **CIB (Local) Equipment and Supplies Management – Disposal of Property** - Recommended revisions to this policy are to clarify the methods by which the college district may dispose of unnecessary college district property that has value.