

Bushue HR, Inc.

Bushue HR, Inc.
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*An Outsourced Risk Management Company Focusing on Human Resources, Insurance,
Background Screening and Fingerprinting*

December 13, 2019

Pana CUSD #8
14 E. Main
Pana, IL. 62557
Attention: Mr. Jason Bauer

Dear Mr. Bauer,

RE: WORKER'S COMPENSATION INSURANCE RENEWAL

The attached summary illustrates the expiring and renewal coverage with the current Insurance Carrier, State National, through Ramza Insurance Group from Streator, IL.

Our attached Renewal Worksheet Form shows the expiring and renewal coverage from State National. The first column of the page is the expiring insurance coverage for the District. The second column is the renewal coverage as presented by the current Insurance Carrier and Agent.

Following are some changes from the expiring:

- The Worker's Compensation payrolls have been amended for the renewal, per the District's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll increased from \$5,944,169 to \$6,834,398; the 7380 Class Code (Drivers, Chauffeurs, and Their Helpers) payroll decreased from \$416,692 to \$407,440; and the 9101 Class Code (All Other Employees) payroll decreased from \$898,923 to \$670,877.
- The Worker's Compensation rates decreased for the renewal. The 8868 Class Code (Colleges or Schools, Teacher) rate decreased from 0.38 to 0.36, the 7380 Class Code (Drivers, Chauffeurs, and Their Helpers) rate decreased from 10.03 to 9.63, and the 9101 Class Code (All Other Employees) rate decreased from 4.08 to 3.92.
- The Worker's Compensation Experience Modification rating increased from a 0.93 in 2019 to a 1.05 for 2020. The standard rating is 1.00.

This renewal reflects an increase in premium, attributable to the increase to the Experience Modification Rating. The increase is in the amount of \$717; which is 1.43% above the expiring.

We appreciate the opportunity to serve the District. If you have any questions, please feel free to contact our office.

Respectfully,



Tyler J. Ervin
Client Program Manager, Bushue HR, Inc.

VSS