

Authorizing Prepayment of Invoices and Claims
[ISBA Code: 6250]

The Board of School Trustees of the Lafayette School Corporation (the Board) has the authority to approve the payment of invoices and claims. Invoices and claims having due dates before the meeting of the Board in any month may have penalties and interest assessed if payment of these invoices occurs after the due date.

The Board authorizes the *Chief Financial Officer and/or Deputy Treasurer* to pay prior to approval of the Board invoices and claims with due dates before the Board meeting.

All invoices and claims paid by their due dates before a Board meeting must be submitted for Board approval at the Board meeting immediately after the due date of the invoices and claims.

Legal Reference: IC 20-26-5-4(a)(19)
Board Adopted: DATE