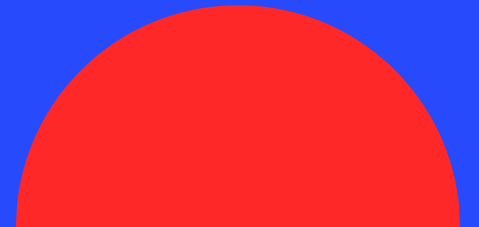
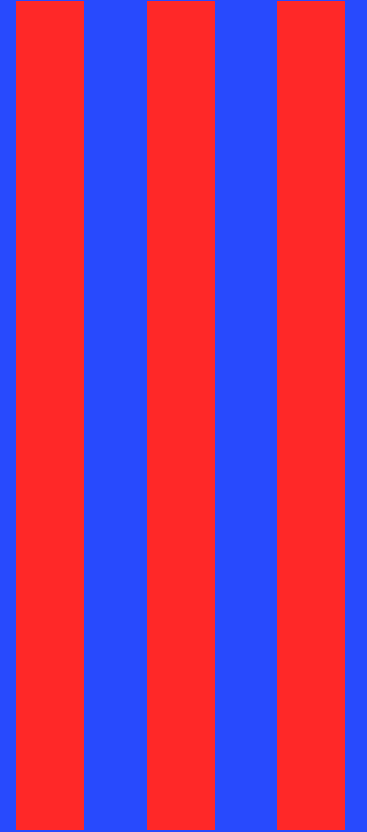


Insurance Review

**Business Services
Finance Committee
March 13, 2023**



Introduction

- ✓ Insurance Categories
- ✓ Aggregate Loss
- ✓ Historic Cost
- ✓ Loss Frequency/Type/Cost
- ✓ Cooperative Benefits



Primary Insurance Coverages

Property Casualty

ASSET COVERAGE

ACCIDENT & INJURY

Vehicle, Liability, Theft Insurance

General Liability

Professional Liability

Product Liability

Automobile Liability

Property Insurance

Employment Insurance

Workers' Compensation

MEDICAL AND WAGE BENEFITS FOR WORK RELATED INJURY OR ILLNESS

Lacerations

Sprains/Strains

Contusions

Burns

Eye Injuries

Fractures/Trauma

Student Accident, Cyber Insurance, Other

OTHER COVERAGE

Student Accident Coverage for School Events

Sensitive Employee Information

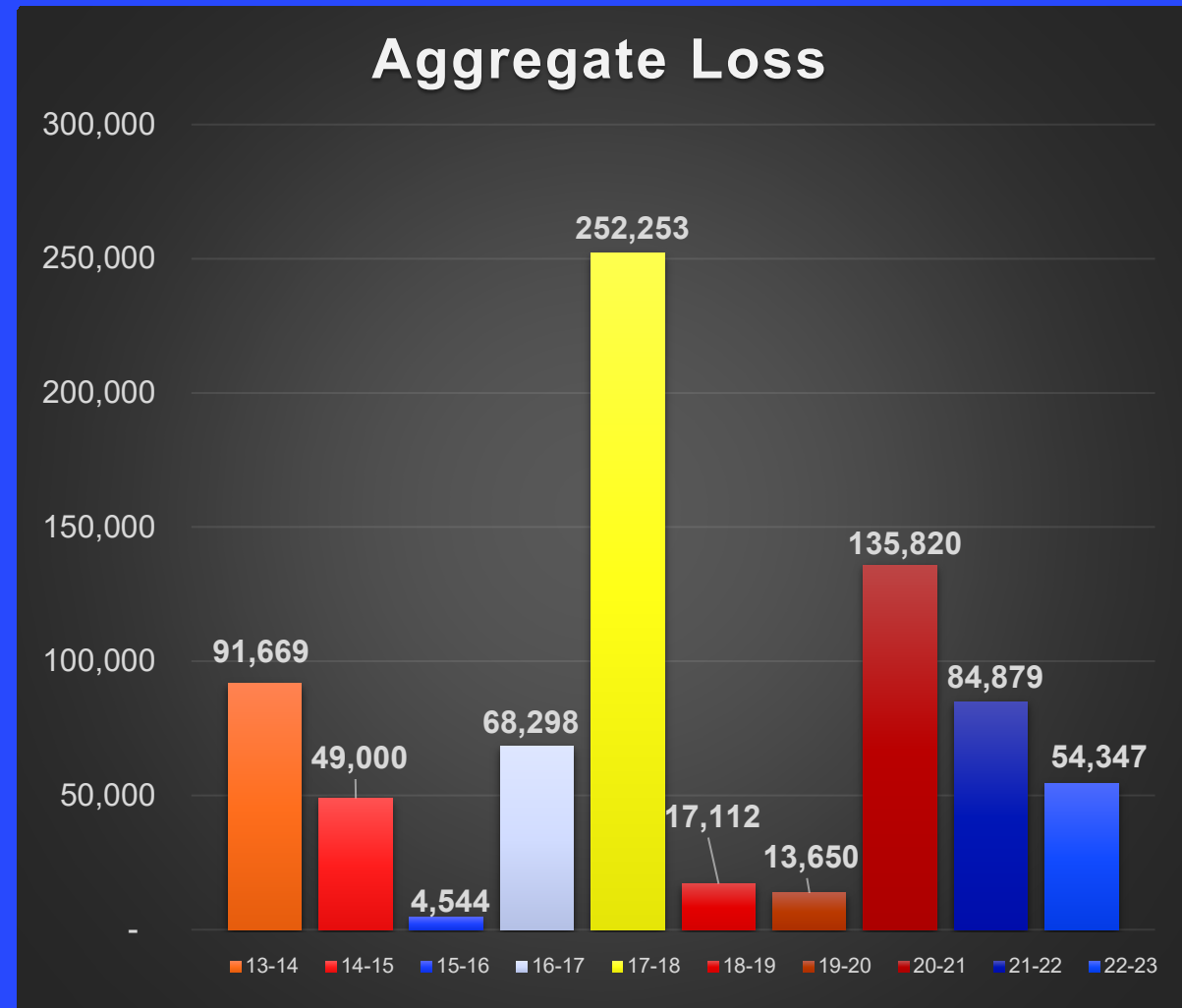
Foreign Travel

Boiler and Machinery

Underground Storage Tanks

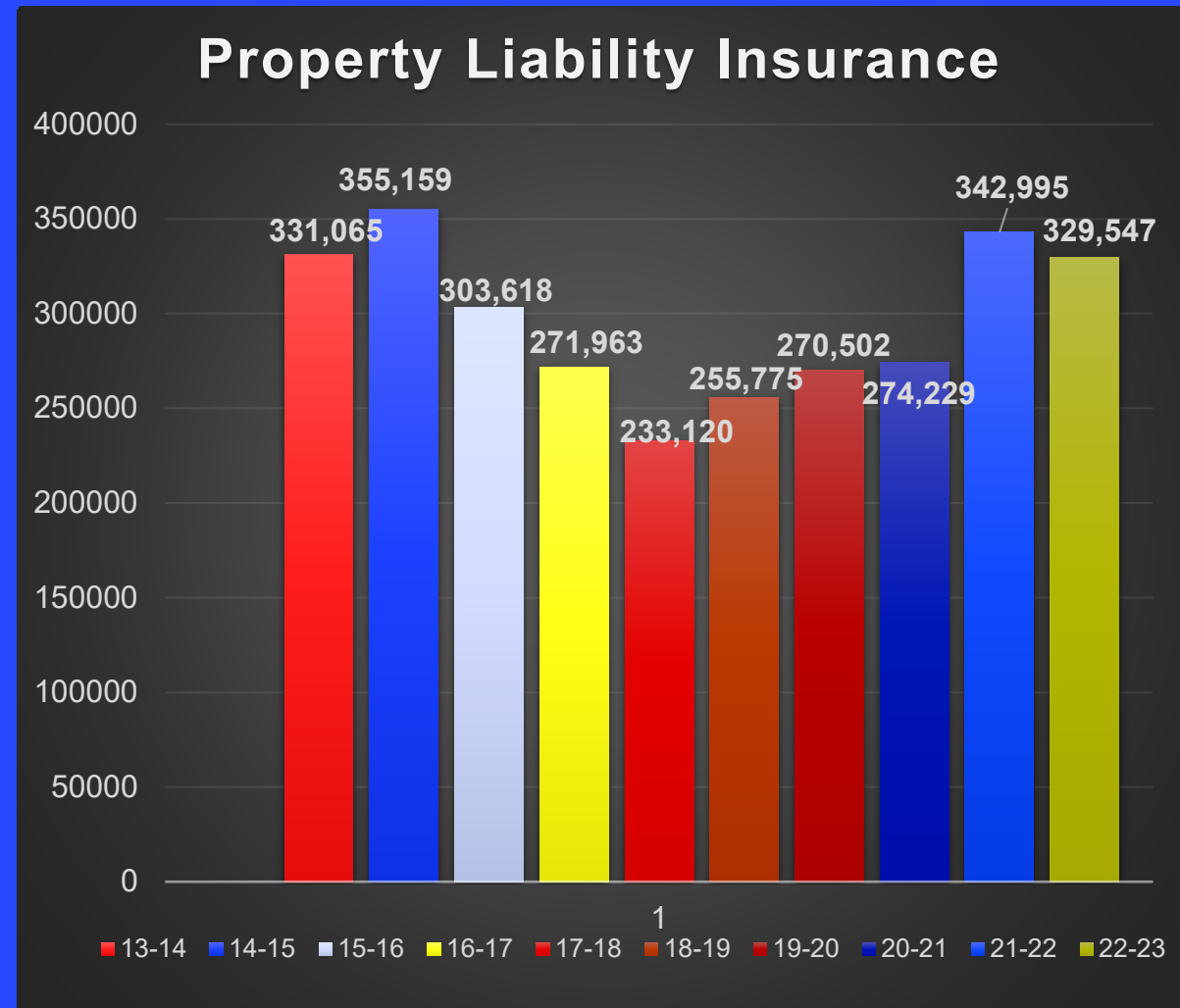
10 Year Historical Aggregate Loss

- High \$252,253
- Low \$4,544
- 10-Year Average \$77,157



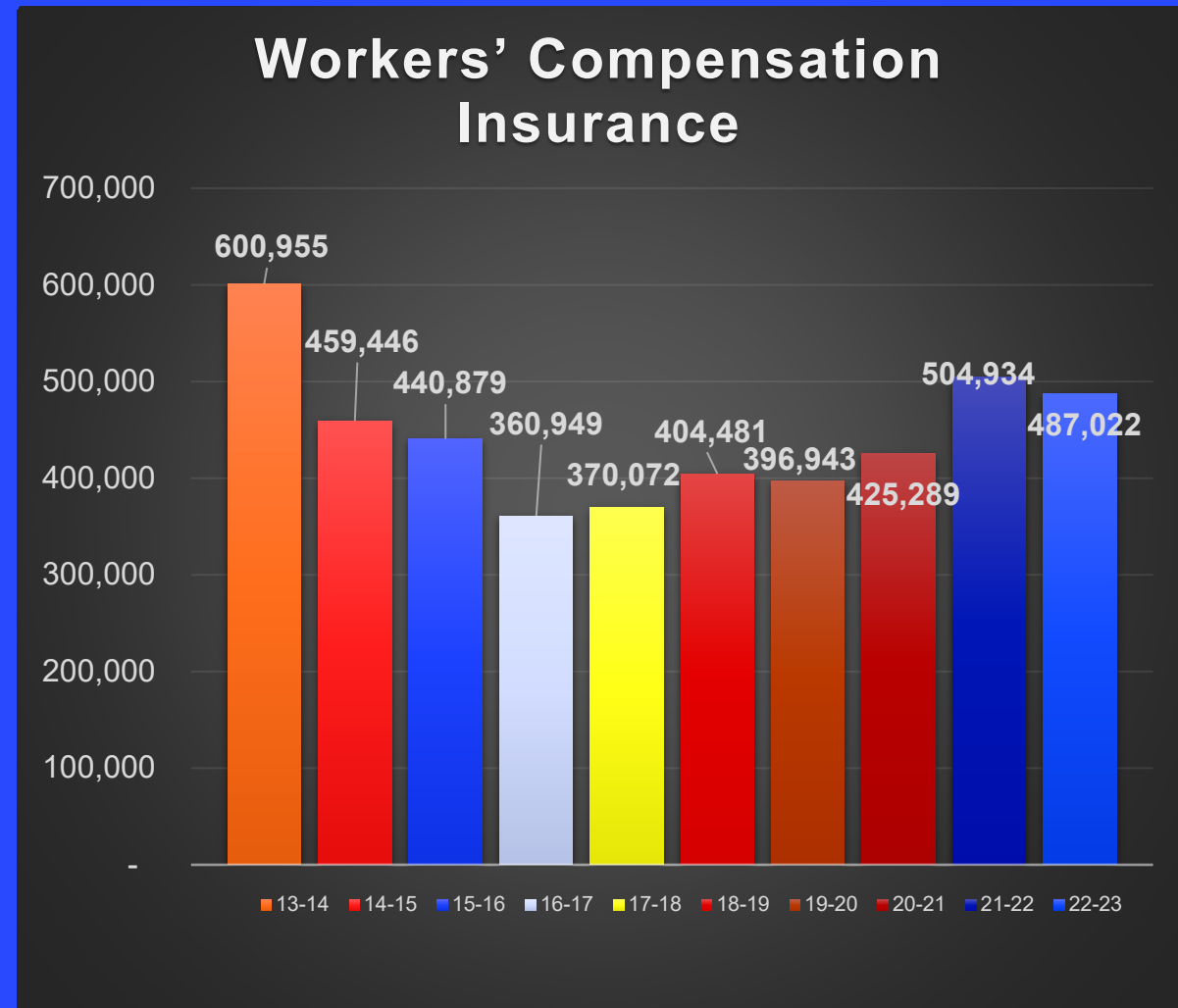
10 Year Historic Property Insurance Cost

- High \$355,159
- Low \$233,120
- 10-Year Average \$296,797



10 Year Historic Workers' Compensation Insurance Cost

- High \$600,955
- Low \$360,949
- 10 Year Average \$445,097



Workers' Compensation Injury Summary 2018-2023

2018 – Twenty-two (22) claims, seven (7) indemnity claims with a total cost of \$533,033

2019 – Fifteen (15) claims, four (4) indemnity claims with a total cost of \$208,679

2020 – Fifteen (15) claims, four (4) indemnity claims with a total cost of \$163,209

2021 – Sixteen (16) claims, four (4) indemnity claims with a total cost of \$299,533

2022 – Six (6) claims, zero (0) indemnity claims with a total cost of \$103,601

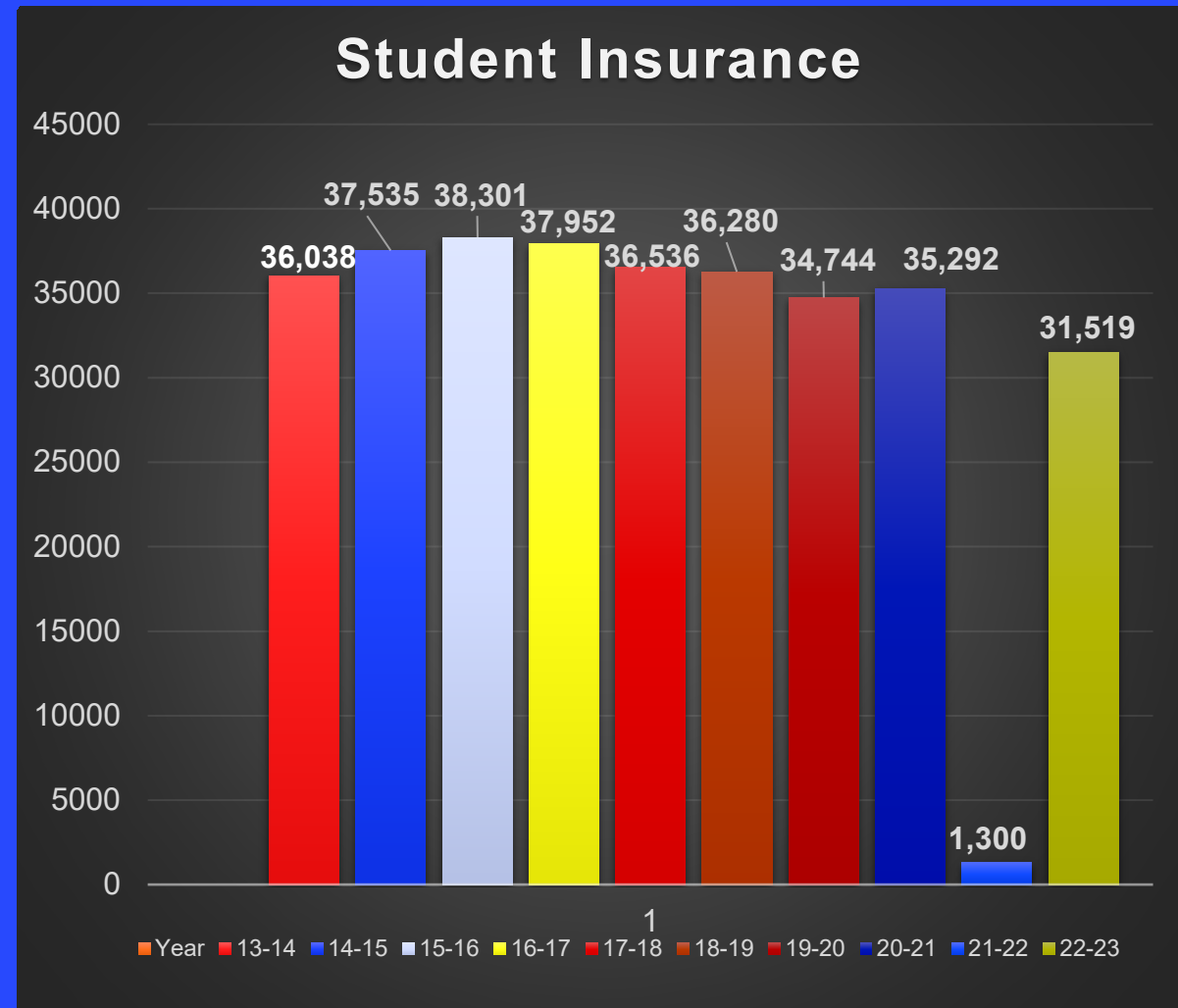
34 claims by custodial/maintenance personnel

18 claims by teachers

Most claims are slips, trips, falls, lifting/handling, strains or contusions.

10 Year Historic Student Insurance Cost

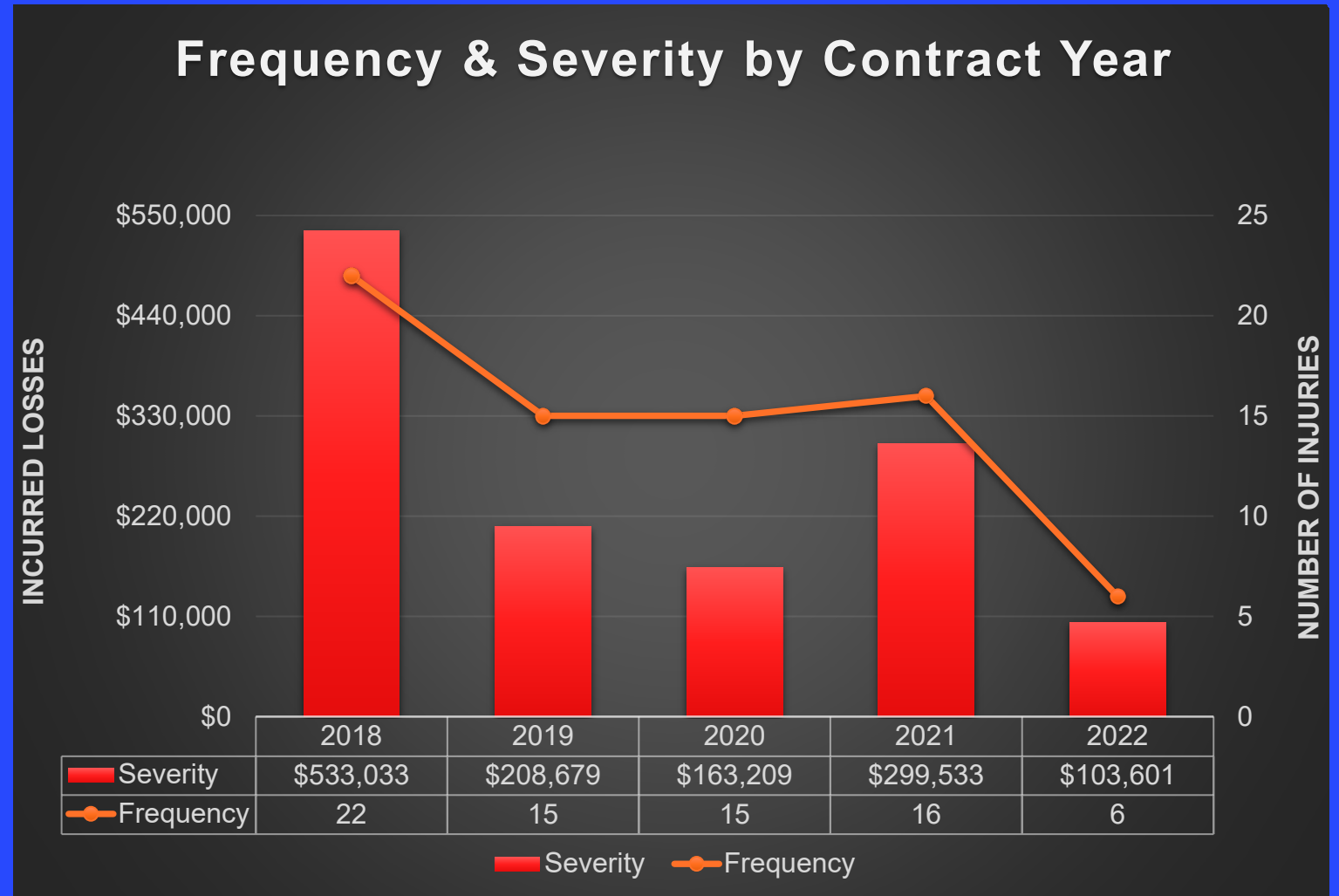
- High \$38,301
- Low \$1,300
- 10 Year Average \$32,550



Injury Summary: Severity & Frequency

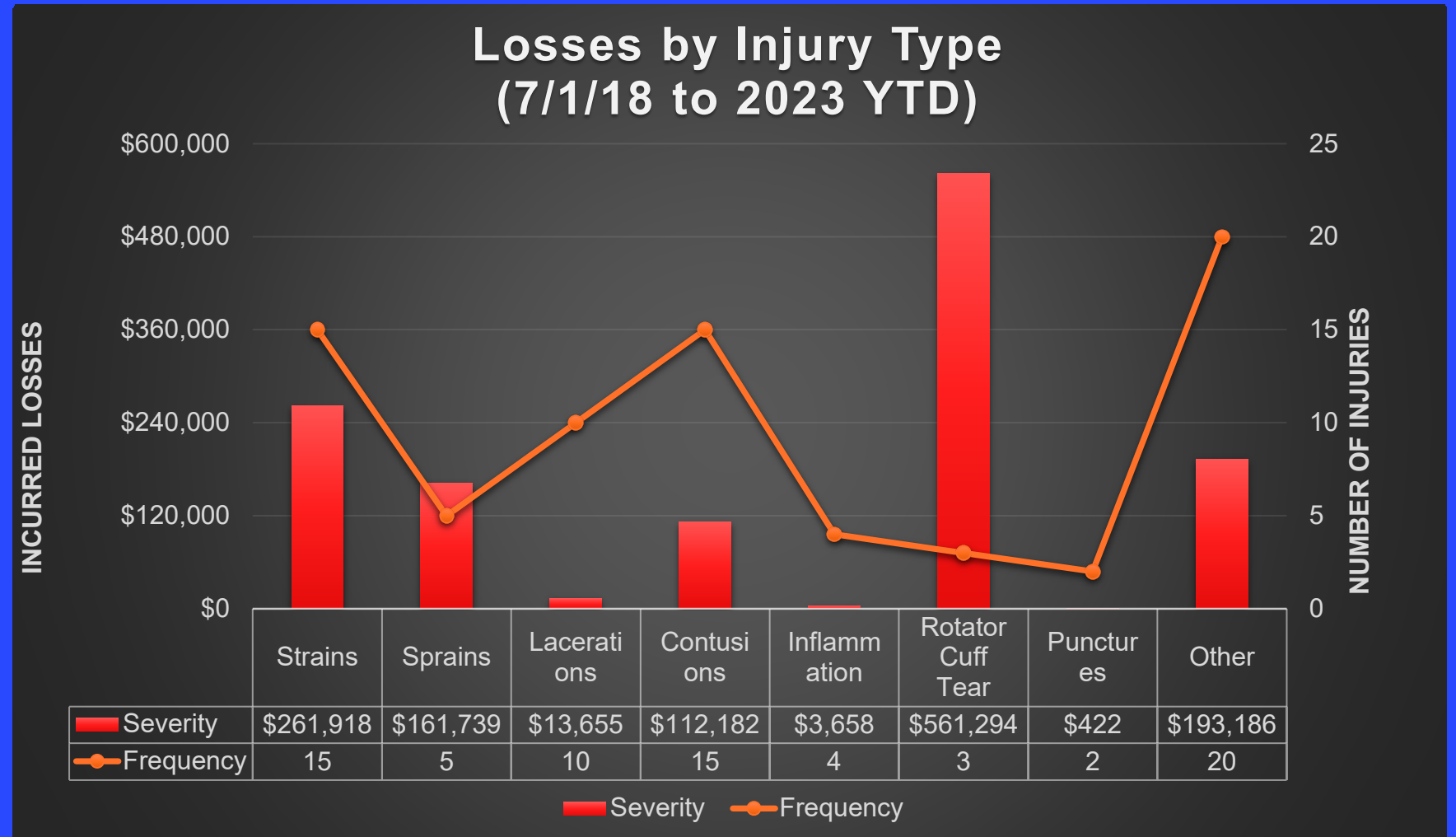
- High
- Frequency: 22
- Cost: \$553,033

- Low
- Frequency: 6
- Cost: \$103,601



Injury Summary: Losses by Injury Type

- High
- Type: Rotator Tear
- Frequency: 3
- Cost: \$561,294
- Low
- Type: Puncture
- Frequency: 2
- Cost: \$422



Injury Summary: Losses by Job Type

- High
- Type: Maintenance
- Frequency: 34
- Cost: \$978,468

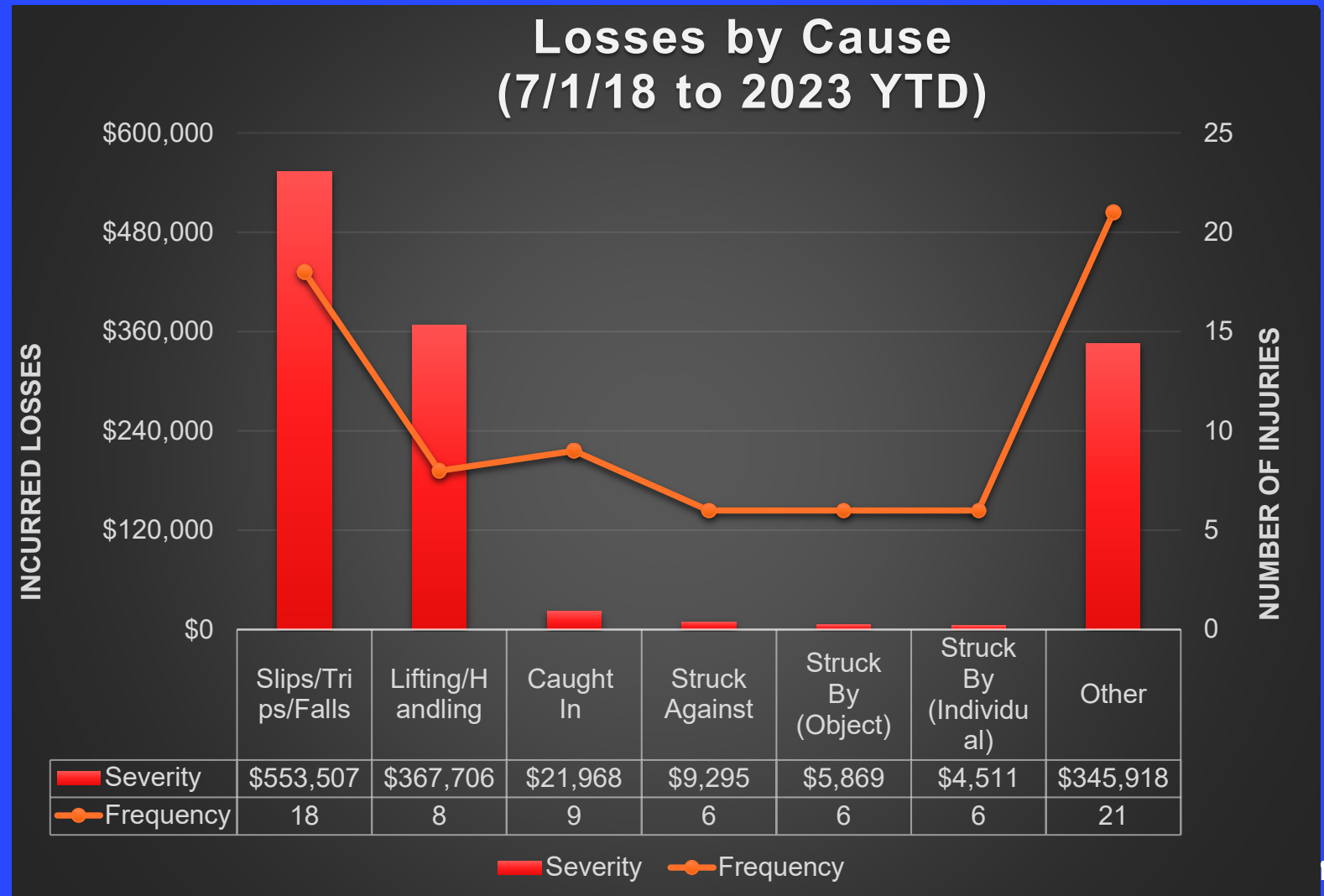
- Low
- Type: IT
- Frequency: 3
- Cost: \$2,895



Injury Summary: Losses by Cause

- High
- Type: Slips, Trips, Falls
- Frequency: 18
- Cost: \$553,507

- Low
- Type: Struck By
- Frequency: 6
- Cost: \$4,511



CLIC Cooperative



Pooled Costs and
Sustainability



Compliance and
Accountability



Best Price, Provider,
Legal

Summary of Training



Annual Employee Training



Annual Inspections



Compliance, Documentation and Reporting



Best Practices

Thank you

Todd Latham, CSBO
Geneva CUSD 304
Business Services

