

River Trails School District 26
Finance Committee Minutes
January 16, 2018 – Education Service Center

- I. Call to Order:** The meeting was called to order at 5:32 p.m. by Mrs. Johnson, Board President
Members Present: Donna Johnson, Sue Stolzer
Members Absent: Sam Bae
Committee Liaison: Lyndl Schuster, Asst. Supt. for Business Services
Other Participants: Nancy Wagner, Superintendent of Schools (arrived at 5:34 p.m.)

Sam Bae entered the meeting at 5:37 p.m.

- II. Approval of Minutes (Action)**
The Minutes from the November 7, 2017 Finance Committee meetings were approved as presented.
- III. Visitor Comments (Information)**
There were no visitor comments at this time.
- IV. Enrollment Information (Information)**
Dr. Schuster presented enrollment projections based off of the Fall Housing Report for each school, the district's projected total enrollment, the district's current enrollment and its projected gain or loss in enrollment.
- V. 2018-19 Student Fees (Information/Action)**
Dr. Schuster presented a historical fee comparison, 2018-19 fee proposal, detailed analysis of the fees including district subsidies per student, comparison of fees assessed by surrounding districts, 2017-18 collection summary, fee philosophy, and last year's letter to parents on fees. The Finance Committee discussed a recommendation to present to the Board.
- VI. Grand Prairie Transportation Renewal (Information/Action)**
The Committee agreed to bring this addendum to the full Board, which extends the contract for a period of one year beginning July 1, 2018 and ending June 30, 2019 at a rate increase of 4.0% per year.
- VII. Preliminary Budget Assumptions (Information)**
Dr. Schuster discussed revenues which included CPI, tax collections, interest and grants. Dr. Schuster also discussed expenditures which included enrollment, salaries, teacher retirements, benefits, materials, operations/maintenance and capital projects.
- VIII. Five-Year Financial Projections (Information)**
Dr. Schuster went over a presentation that included an aggregate revenue analysis, expenditure analysis, historical summary, projection summary. It included those items for the Operating Funds which includes Educational, Operations and Maintenance, Transportation, Municipal Retirement/Social Security and Working Cash Funds, and projected year-end balances.
- IX. Preliminary Staffing (Information)**
Dr. Schuster went over the FY 19 Staffing Proposal Summary.
- X. Adjournment**
The Finance Committee meeting adjourned at 6:46 p.m.

Finance Committee Chair

Date