

**Resolution 2023/24-03**  
**2023-24 Budgeted Resources Transfer**

Oregon budget law requires that appropriation levels (instruction, support services, enterprise and community services, capital projects and debt service) must not be overspent. In accordance with ORS 294.450, budget law allows the Board of Directors to authorize transfers of appropriations and/or resources after declaring the need, purpose and amount of the transfer.

The District’s 2023-24 Adopted Budget includes appropriations of \$4,305,000 in General Fund - Transfers Out for transfer to various specified Special Revenue Funds in order to provide current and future funding for Curriculum, Technology and Music purchases, as well as providing for the ongoing maintenance of District buildings.

Resources are adequate at this time to make this transfer and also meet the Board Policy requiring a 7% minimum ending fund balance in the General Fund.

Recommended for transfer are the following resources within the named funds:

	<u>Increase</u>	<u>Decrease</u>
General Fund		
– Transfers Out	\$4,305,000	
Building Maintenance Fund – Transfers In (Revenue)	\$ 905,000	
Curriculum Fund – Transfers In (Revenue)	\$ 1,600,000	
Musical Instruments Fund – Transfers In (Revenue)	\$ 200,000	
Technology Fund – Transfers In (Revenue)	\$ 1,600,000	

APPROVED BY A VOTE AT A REGULAR BOARD OF DIRECTORS MEETING HELD FEBRUARY 13, 2024.

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Board Chair

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Superintendent