

# **Livonia Public Schools**

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## ***Business Services Office***

Date: October 9, 2020

To: Andrea Oquist, Superintendent

From: Alison Smith, Director of Finance

Re: Financial Update

The external audit of the district's accounting records for the 2019-2020 school year has been completed. I would like to review highlights from our 2019-2020 financial statements at the Board of Education Finance Committee meeting on Monday, October 12, 2020.

I will bring a hard copy of the financial statements to the meeting, go over some of the highlights and answer questions the Board may have. Representatives from the school district's auditing firm, Plante Moran, will be in attendance to discuss the financial statements in detail.

I would also like to review a Budget to Actual comparison for the 2019-2020 school year and update the Board on current revenue and expenditure estimates for the 2020-2021 school year.

Please add this agenda item to the Board of Education Finance Committee meeting on Monday, October 12, 2020. If you have any questions, please let me know.

AS/kp

c: Board of Education