



Board Meeting Date: 12/11/2023

Title: Fiscal Year 2025-2029 Financial Forecast and Assumptions

Type: Discussion

Presenter(s): Mert Woodard, Director, Finance & Operations

Background: In preparation of recommending final budget parameters for the 2024-2025 fiscal year the District has conducted a financial analysis and forecast of what the District's financial position would be if current operations were maintained without adjustment. Conservatively, the District administration projects that the District's current operations would require a budget containment of at least \$2.56 million in order to maintain adherence to the unassigned fund balance policy of a minimum of 6.0%.

Recommendation:

N/A

Attachment(s):

1. Fiscal Year 2025-2029 Financial Forecast Memorandum