Board Meeting Date: 2/3/2025

Title: Expenditure Summary – January 2025

Type: Information

Presenter(s): Mert Woodard - Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through January 31, 2025.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

Attachments:

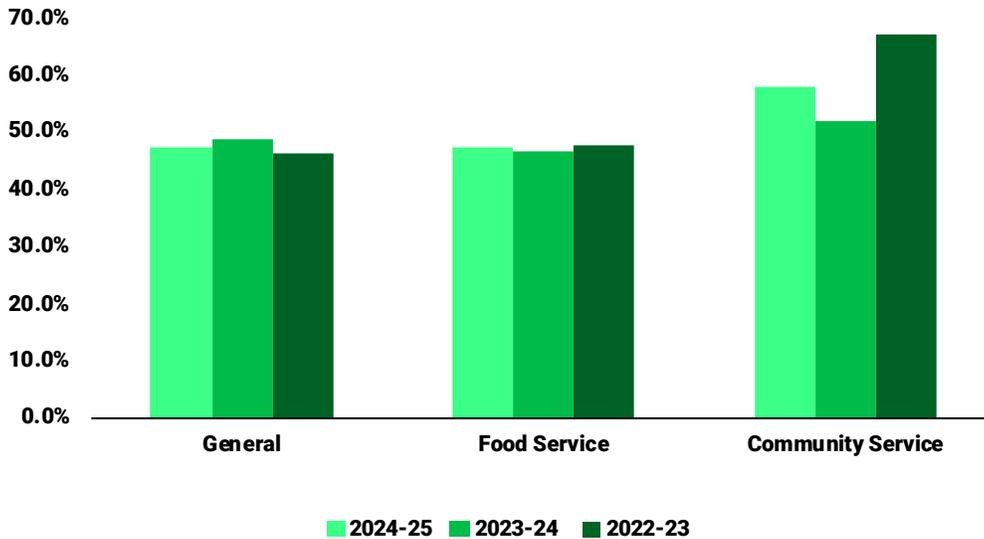1. Expenditure Summary – January 2025

Expenditure Summary

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FOR THE MONTH ENDED JANUARY 31, 2025

Fund	Fiscal Year-to-Date 2024-25		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2024-25	2023-24	2022-23
General Fund					
Salaries	$ 91,863,490	$ 44,168,802	48.1%	48.1%	45.7%
Benefits	30,785,396	13,428,897	43.6%	43.9%	43.3%
Purchased Services	10,736,705	6,094,302	56.8%	69.1%	61.1%
Supplies & Materials	4,761,381	1,876,081	39.4%	58.9%	47.9%
Other Expenditures	570,384	111,477	19.5%	21.3%	12.5%
Other Financing Uses	–	–	–	–	–
Total General Fund Expenditures	$ 138,717,356	$ 65,679,560	**47.3%**	**48.8%**	**46.2%**
Food Service	4,531,973	2,153,525	47.5%	46.6%	47.8%
Community Service	12,841,752	7,440,029	57.9%	51.9%	67.1%
Debt Service	14,597,514	10,081,642	69.1%	100.2%	100.0%
Capital	29,204,970	12,026,739	41.2%	54.8%	13.0%
Internal Service	910,000	389,810	42.8%	62.4%	58.2%
Total Expenditures All Funds	$ 200,803,565	$ 97,771,304	**48.7%**	**53.9%**	**34.0%**

Percent Comparison
Year-To-Date to Total Budget

Legend: 2024-25, 2023-24, 2022-23

Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures