

	<p>LINCOLNWOOD SCHOOL DISTRICT 74          BOARD OF EDUCATION          Finance Committee Meeting Minutes          Thursday, December 12, 2024 at <b>6:30 PM</b></p>	<p>BOARD OF EDUCATION  <b>Kevin Daly</b>, President  <b>Peter D. Theodore</b>, Vice President  <b>John P. Vranas</b>, Secretary  <b>Myra A. Foutris</b>  <b>Ted Kwon</b>  <b>Jay Oleniczak</b>  <b>Rupal Shah Mandal</b></p> <p>ADMINISTRATION  <b>Dr. David L. Russo</b>, Superintendent of Schools  <b>Dr. Dominick M. Lupo</b>, Assistant Superintendent for Curriculum and Instruction  <b>Courtney Whited</b>, Business Manager/CSBO</p>
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*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, December 12, 2024.*

1. CALL TO ORDER/ROLL CALL
- Chair Theodore called the Finance Committee meeting to order at 6:33 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.
- FINANCE COMMITTEE MEMBERS
- Peter D. Theodore (BOE), Chair
- Jay Oleniczak (BOE), Co-Chair
- Steven Pawlow, Community Member
- FINANCE COMMITTEE MEMBERS NOT PRESENT
- John P. Vranas (BOE)
- Michael Bartholomew, Community Member
- Maja Kenjar, Community Member
- Paul Stellatos, Community Member
- ADMINISTRATORS/STAFF
- Dr. David L. Russo, Superintendent of Schools
- Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
- Courtney Whited, Business Manager/CSBO
- Jordan Stephen, Director of Technology
2. AUDIENCE TO VISITORS
- None
3. APPROVAL OF MINUTES
- a. Finance Committee Meeting Minutes - JULY 18, 2024
- The Finance Committee did not take any action relative to the July 18, 2024 minutes due to the lack of a quorum.
- b. Finance Committee Meeting Minutes - SEPTEMBER 19, 2024
- The Finance Committee did not take any action relative to the September 19, 2024 minutes due to the lack of a quorum.
- c. Finance Committee Meeting Minutes - OCTOBER 24, 2024
- The Finance Committee did not take any action relative to the October 24, 2024 minutes due to the lack of a quorum.

d. Finance Committee Meeting Minutes - **NOVEMBER 21, 2024**

The Finance Committee did not take any action relative to the November 21, 2024 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **OCTOBER 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for October 2024.

5. OLD BUSINESS

a. 2025-26 School Fees Draft

The Finance Committee members in attendance recommended keeping the Pre-Kindergarten tuition at \$3,200 for residents and if there is available space, the fee for non-residents would be \$3,600. The rest of the fee schedule was accepted as presented.

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve the 2025-26 School Fee Schedule, as amended.

b. The Barry and Taffy Berger Foundation Donation

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to accept the donation from the Barry and Taffy Berger Foundation in the amount of \$75,000.

6. NEW BUSINESS

a. Rutledge Hall Audio Video Upgrade

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve the quote from Moonlight AV for the purchase and installation of equipment for the modernization of the Rutledge Hall Gymnasium and MPR in the amount of \$44,478.03.

7. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. Children's Care and Development Center, Inc. (CCDC) Lease Expires June 2026

Dr. David L. Russo, Superintendent of Schools, started a preliminary discussion about the overall usage of the square footage that is currently being used by the CCDC program. The Administration shared information regarding the number of childcare facilities within a two mile radius of District 74, avenues for CCDC to find a new location within Lincolnwood should the need arise, and data on the zip codes of those families currently enrolled in CCDC. The Committee members in attendance requested historical data on the metrics presented. David will gather the information to be presented at a future meeting. Additionally, the Committee requested that the CCDC Director be involved in future conversations. David said he would extend that invitation before the January meeting.

8. ADJOURNMENT

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:20 p.m.

The next Finance Committee meeting will be Thursday, January 23, 2025 at 6:30 p.m. The public is welcome.

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Peter D. Theodore, Chair

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Jay Oleniczak, Co-chair