

EXHIBIT J-3

Celina ISD
Optimum Fund Balance Calculation Schedule
General Fund as of June 30, 2010

Prepared By: SED 9/1/10
Approved By: SED 9/1/10

1.	Total General Fund Balance as of 6/30/10			1.	5,774,165.65
2.	Reserved Fund Balances-General Fund				
	3410 Inventories	2a.	-		
	3430 Prepaid Items	2b.	-		
	3440 Outstanding Encumbrances	2c.	-		
	3480 Self Funded Insurance	2d.	-		
	3490 Other Long Term Receivables	2e.	-		
	Other-	2f.	-		
	Total Reserved Fund Balance			2.	-
3.	Designated Unreserved Fund Balance-General Fund				
	3510 Construction, Repairs, Renovation	3a.	188,902.94	*	
	3415 A/R City of Celina	3b.	1,271,097.06		
	3530 Expected Fiscal Year Model 401 Deficit	3c.	-		
	3540 Capital Expenditures-Equipment	3d.	-		
	3525 Other-Retirement of Loan Principal	3e.	1,850,000.00	*	
	Total Designated Unreserved Fund Balance			3.	3,310,000.00
4.	Estimated amount needed to cover fall (7/1/10-11/30/10) cash flow deficits in the General Fund (Net of borrowed funds and funds representing deferred revenues)			4.	-
5.	Estimate of two month's average cash disbursements of the General Fund for period 7/1/10-3/31/11.	1478752/6		5.	2,464,587.00
6.	Estimate of delayed payments from state sources including August payment delays.			6.	-
7.	Estimate of underpayment from state sources equal to variance between LPE and DPE or District's calculated earned state aid amount.			7.	-
8.	Estimate of delayed payments from federal sources.			8.	-
9.	Estimate of expenditures to be reimbursed to General Fund from Capital Projects Fund (uses of GF cash after bond referendum & prior to issuance of bonds in CP)			9.	-
10.	Adjustment to meet Board Policy			10.	-
11.	General Fund Optimum Fund Balance			10.	5,774,587.00
12.	Excess(Deficit) Net Undesignated Unreserved General Fund Balance			11.	(421.35)
	UNAUDITED				

* Board Approval Required