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# FY2025 Mid-Year Budget Update

April 22, 2025 School Board Meeting



St. Louis Park  
Public Schools

# Presentation Purpose

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The purpose of this presentation is to prepare to take action at the April 22, 2025 regular school board meeting to approve the mid-year FY2025 budget update for the following funds:

- School Nutrition
- Community Service

**FY2026 Budget Planning Timeline for Operating Fund Budgets**  
**Operating Funds: General, School Nutrition, Community Service**

|                                                                                       | Date                             | Who                             | Outcome                                                                                               |
|---------------------------------------------------------------------------------------|----------------------------------|---------------------------------|-------------------------------------------------------------------------------------------------------|
|                                                                                       | Grey shading denotes FAC Meeting |                                 | Orange shading denotes School Board ( <b>Bold</b> = school board budget-related action)               |
| <b>D<br/>a<br/>t<br/>a<br/><br/>G<br/>a<br/>t<br/>h<br/>e<br/>r<br/>i<br/>n<br/>g</b> | August 22, 2024                  | Budget Managers                 | Review YTD Expenditures                                                                               |
|                                                                                       | September 10, 2024               | School Board Regular Meeting    | Review Preliminary Levy Process                                                                       |
|                                                                                       | September 11, 2024               | Budget Managers                 | Review YTD Expenditures                                                                               |
|                                                                                       | September 24, 2024               | School Board Regular Meeting    | Approve preliminary Pay 2025 levy                                                                     |
|                                                                                       | September 25, 2024               | Finance Advisory Committee      | 1. Overview of plan/expectations<br>2. Understand Budget Timeline                                     |
|                                                                                       | October 9, 2024                  | Budget Managers                 | Review YTD Expenditures                                                                               |
|                                                                                       | October 23, 2024                 | Finance Advisory Committee      | Begin budget analysis                                                                                 |
|                                                                                       | November 13, 2024                | Budget Managers                 | Review YTD Expenditures                                                                               |
|                                                                                       | November 27, 2024                | Finance Advisory Committee      | Enrollment focus                                                                                      |
|                                                                                       | December 10, 2024                | School Board Regular Meeting    | 1. Tax Hearing<br>2. Approve final Pay 2026 levy                                                      |
|                                                                                       | December 11, 2024                | Budget Managers                 | Review YTD Expenditures                                                                               |
|                                                                                       | December 18, 2024                | Finance Advisory Committee      | 1. FY2026 enrollment projections<br>2. FY2026 Fund Balance assumptions<br>3. FY2026 other assumptions |
| <b>P<br/>r<br/>e<br/>p<br/>a<br/>r<br/>a<br/>t<br/>i<br/>o<br/>n</b>                  | January 22, 2025                 | Budget Managers                 | Review YTD Expenditures                                                                               |
|                                                                                       | January 22, 2025                 | Finance Advisory Committee      | 1. Draft final budget assumptions<br>2. Begin draft of Spring 2025 FAC Report                         |
|                                                                                       | January 28, 2025                 | School Board Regular Meeting    | Accept FY2024 Audit Results                                                                           |
|                                                                                       | February 19, 2025                | Finance Advisory Committee      | 1. Finalize budget assumptions<br>2. Spring 2025 FAC Report                                           |
|                                                                                       | February 25, 2025                | School Board Regular Meeting    | FAC Presentation                                                                                      |
|                                                                                       | March 6, 2025                    | Budget Managers                 | Review YTD Expenditures                                                                               |
|                                                                                       | March 11, 2025                   | School Board Study Session      | 1. Discuss FY2026 Budget Assumptions<br>2. Discuss FY2025 Mid Year Budget Update                      |
|                                                                                       | March 25, 2025                   | School Board Regular Meeting    | 1. Approve FY2025 Mid Year Budget Update<br>2. Approve FY2026 budget assumptions                      |
|                                                                                       | March 26, 2025                   | Finance Advisory Committee      | Continue Expenditure analysis and plan for next year                                                  |
|                                                                                       | April 8, 2025                    | School Board Study Session      | Discuss FY2025 Mid Year Budget Update for School Nutrition & Community Service Funds                  |
| <b>A<br/>p<br/>p<br/>r<br/>o<br/>v<br/>a<br/>l</b>                                    | April 9, 2025                    | Budget Managers                 | Review YTD Expenditures                                                                               |
|                                                                                       | April 22, 2025                   | School Board Regular Meeting    | Approve FY2025 Mid Year Budget Update for School Nutrition & Community Service Funds                  |
|                                                                                       | May 2025                         | MN Legislative Session Adjourns |                                                                                                       |
|                                                                                       | May 14, 2025                     | Budget Managers                 | Review YTD Expenditures                                                                               |
|                                                                                       | June 10, 2025                    | School Board Study Session      | Preview final FY2026 Budgets for all funds; prepare to take action at June 24 regular meeting         |
|                                                                                       | June 24, 2025                    | School Board Regular Meeting    | Approve final FY2026 budget for all funds                                                             |
|                                                                                       | June 11, 2025                    | Budget Managers                 | Debrief on FY2026 budget planning process                                                             |
| <b>C<br/>l<br/>o<br/>s<br/>e</b>                                                      | July 2025                        | Business Services               | Prepare for FY2025 Audit                                                                              |



April 22, 2025 School Board Meeting



**St. Louis Park  
Public Schools**

|                                      |                |                                 |                                                                                               |
|--------------------------------------|----------------|---------------------------------|-----------------------------------------------------------------------------------------------|
| A<br>p<br>p<br>r<br>o<br>v<br>a<br>l | March 11, 2025 | School Board Study Session      | 1. Discuss FY2026 Budget Assumptions<br>2. Discuss FY2025 Mid Year Budget Update              |
|                                      | March 25, 2025 | School Board Regular Meeting    | 1. Approve FY2025 Mid Year Budget Update<br>2. Approve FY2026 budget assumptions              |
|                                      | March 26, 2025 | Finance Advisory Committee      | Continue Expenditure analysis and plan for next year                                          |
|                                      | April 8, 2025  | School Board Study Session      | Discuss FY2025 Mid Year Budget Update for School Nutrition & Community Service Funds          |
|                                      | April 9, 2025  | Budget Managers                 | Review YTD Expenditures                                                                       |
|                                      | April 22, 2025 | School Board Regular Meeting    | Approve FY2025 Mid Year Budget Update for School Nutrition & Community Service Funds          |
|                                      | May 2025       | MN Legislative Session Adjourns |                                                                                               |
|                                      | May 14, 2025   | Budget Managers                 | Review YTD Expenditures                                                                       |
|                                      | June 10, 2025  | School Board Study Session      | Preview final FY2026 Budgets for all funds; prepare to take action at June 24 regular meeting |
|                                      | June 24, 2025  | School Board Regular Meeting    | Approve final FY2026 budget for all funds                                                     |
| C<br>l<br>i<br>p                     | June 11, 2025  | Budget Managers                 | Debrief on FY2026 budget planning process                                                     |
|                                      | July 2025      | Business Services               | Prepare for FY2025 Audit                                                                      |

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# Community Service

April 22, 2025 School Board Meeting



# FY2025 Mid-Year Budget Update: Community Service

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Overall mid-year estimates are improved from the original budget.

- **FY2025 Mid-year budget update: Revenue**
  - Update state and federal reimbursement to reflect actual trends
- **FY2025 Mid-year budget update: Expenditures**
  - Update for salary and benefits to reflect actual trends

# FY2025 Mid-Year Revenue Budget Update: Community Service

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|                    | Budget             |                    |         | Actual    |           |
|--------------------|--------------------|--------------------|---------|-----------|-----------|
|                    | FY2025<br>Original | FY2025<br>Mid-Year | Change  | FY2024    | FY2023    |
| Property Tax       | 1,256,985          | 1,328,000          | 71,015  | 1,312,871 | 1,208,755 |
| State Revenue      | 2,080,741          | 2,292,000          | 211,259 | 2,281,973 | 1,832,670 |
| Federal Revenue    | 39,000             | 20,900             | -18,100 | 2,157     | 191,826   |
| Fees/Tuition/Other | 4,181,074          | 4,602,900          | 421,826 | 5,046,704 | 4,822,534 |
| Total              | 7,557,800          | 8,243,800          | 686,000 | 8,643,705 | 8,055,784 |

# FY2025 Mid-Year Expenditure Budget Update: Community Service

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|                            | Budget             |                    |         | Actual    |           |
|----------------------------|--------------------|--------------------|---------|-----------|-----------|
|                            | FY2025<br>Original | FY2025<br>Mid-Year | Change  | FY2024    | FY2023    |
| Salaries/Benefits          | 4,485,196          | 4,850,300          | 365,104 | 4,801,334 | 4,436,198 |
| Supplies, Equipment, Other | 1,548,255          | 1,691,900          | 143,645 | 1,648,482 | 1,557,929 |
| Purchased Services         | 1,100,349          | 1,158,400          | 58,051  | 1,150,566 | 1,189,474 |
| Supplies, Equipment, Other | 331,700            | 300,600            | -31,100 | 372,350   | 384,812   |
| Total                      | 7,465,500          | 8,001,200          | 535,700 | 7,972,732 | 7,568,413 |

# FY2025 Mid-Year Fund Balance Update: Community Service

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|                                        | Budget             |                    |         | Actual    |           |
|----------------------------------------|--------------------|--------------------|---------|-----------|-----------|
|                                        | FY2025<br>Original | FY2025<br>Mid-Year | Change  | FY2024    | FY2023    |
| Beginning Fund Balance                 | 1,274,657          | 1,274,657          | 0       | 603,683   | 12,801    |
| Revenue                                | 7,557,800          | 8,243,800          | 526,000 | 8,643,705 | 8,055,784 |
| Expenditures                           | 7,465,500          | 8,001,200          | 169,000 | 7,972,732 | 7,568,413 |
| Remove Children First Negative Balance |                    |                    |         |           | 103,512   |
| Ending Fund Balance                    | 1,366,957          | 1,517,257          | 357,000 | 1,274,657 | 603,683   |

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# School Nutrition

April 22, 2025 School Board Meeting



# FY2025 Mid-Year Revenue Budget Update: School Nutrition

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|                               | Budget             |                    |                | Actual           |                  |
|-------------------------------|--------------------|--------------------|----------------|------------------|------------------|
|                               | FY2025<br>Mid-Year | FY2025<br>Original | Change         | FY2024           | FY2023           |
| <b>Federal Revenue</b>        | 1,540,000          | 1,049,000          | 491,000        | 1,434,428        | 1,452,570        |
| <b>State Revenue</b>          | 1,260,000          | 1,190,000          | 70,000         | 1,193,378        | 97,248           |
| <b>Local Meal Sales/Other</b> | 227,000            | 262,000            | -35,000        | 162,138          | 816,390          |
| <b>Total</b>                  | <b>3,027,000</b>   | <b>2,501,000</b>   | <b>526,000</b> | <b>2,789,943</b> | <b>2,366,208</b> |

| <b>Payment Type</b>                                                                                                | <b>Budget Code<br/>(Cyber-Linked<br/>Interactive Child<br/>Nutrition System<br/>[CLICS] Payment<br/>Detail)</b> | <b>Paid Lunch<br/>Rates</b>           | <b>Reduced-Price<br/>Lunch Rates</b>  | <b>Free Lunch<br/>Rates</b>           |
|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| <b>Federal Lunch – Regular</b>                                                                                     | 10555.002                                                                                                       | <b>.42 or .44<sub>1</sub></b>         | <b>.42 or .44<sub>1</sub></b>         | <b>.42 or .44<sub>1</sub></b>         |
| <b>Federal Lunch – Free and Reduced-Price</b>                                                                      | 10555.004                                                                                                       | <b>N/A</b>                            | <b>3.61</b>                           | <b>4.01</b>                           |
| <b>Federal Lunch – 9 Cent Certified</b>                                                                            | 10555.006                                                                                                       | <b>.09</b>                            | <b>.09</b>                            | <b>.09</b>                            |
| <b>State Lunch – Minnesota Free School<br/>Meals (MN-FSM)</b>                                                      | S6201                                                                                                           | <b>4.135<sub>2</sub></b>              | <b>.525<sub>2</sub></b>               | <b>.125</b>                           |
| <b>Total Federal/State Payments (not<br/>including value of U.S. Department of<br/>Agriculture Foods) – MN-FSM</b> | N/A                                                                                                             | <b>4.645 or<br/>4.665<sub>1</sub></b> | <b>4.645 or<br/>4.665<sub>1</sub></b> | <b>4.645 or<br/>4.665<sub>1</sub></b> |



# FY2025 Mid-Year Expenditure Budget Update: School Nutrition

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|                            | Budet              |                    |          | Actual    |           |
|----------------------------|--------------------|--------------------|----------|-----------|-----------|
|                            | FY2025<br>Mid-Year | FY2025<br>Original | Change   | FY2024    | FY2023    |
| Salaries/Benefits          | 1,317,000          | 1,480,000          | -163,000 | 1,357,886 | 786,188   |
| Supplies, Equipment, Other | 1,594,000          | 1,262,000          | 332,000  | 1,412,143 | 1,453,316 |
| Purchased Services         | 52,000             | 52,000             | 0        | 96,144    | 65,971    |
| Total                      | 2,963,000          | 2,794,000          | 169,000  | 2,866,173 | 2,305,475 |

# FY2025 Mid-Year Fund Balance Update: School Nutrition

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|                               | Budget             |                    |                | Actual         |                |
|-------------------------------|--------------------|--------------------|----------------|----------------|----------------|
|                               | FY2025<br>Mid-Year | FY2025<br>Original | Change         | FY2024         | FY2023         |
| <b>Beginning Fund Balance</b> | 854,608            | 854,608            | 0              | 930,838        | 870,105        |
| <b>Revenue</b>                | 3,027,000          | 2,501,000          | 526,000        | 2,789,943      | 2,366,208      |
| <b>Expenditures</b>           | 2,963,000          | 2,794,000          | 169,000        | 2,866,173      | 2,305,475      |
| <b>Ending Fund Balance</b>    | <b>918,608</b>     | <b>561,608</b>     | <b>357,000</b> | <b>854,608</b> | <b>930,838</b> |

# Next Steps

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## **April 22, 2025**

- Approve FY2025 School Nutrition and Community Service mid-year budget

## **June 10, 2025**

- Review proposed FY2026 final budget for all funds

## **June 24, 2025**

- Approve FY2026 final budget for all funds