



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The December 2025 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	December 2025	2025-26 YTD	2025-26 Budget	
Total Local	\$ 582,647	\$ 51,301,487	\$ 98,746,320	52%
Total State	\$ 535,496	\$ 2,620,254	\$ 7,215,411	36%
Total Federal	\$ 65,520	\$ 898,475	\$ 2,006,710	45%
Operating Revenues	\$ 1,183,664	\$ 54,820,216	\$ 107,968,441	51%
Salaries	\$ 5,026,185	\$ 25,474,685	\$ 66,535,686	38%
Employees Benefits	\$ 1,270,726	\$ 6,175,956	\$ 15,379,844	40%
Purchased Services	\$ 517,715	\$ 5,727,171	\$ 11,042,033	52%
Supplies and Materials	\$ 342,698	\$ 2,100,026	\$ 5,379,383	39%
Capital Outlay	\$ 40,848	\$ 1,721,028	\$ 3,587,530	48%
Other Objects	\$ 165,523	\$ 12,154,626	\$ 26,936,064	45%
Non Capitalized	\$ 7,444	\$ 203,372	\$ 620,545	33%
Operating Expenses	\$ 7,371,139	\$ 53,556,864	\$ 129,481,085	41%
Net Operating Surplus	\$ (6,187,475)	\$ 1,263,352	\$ (21,512,644)	

All Funds: 10-90

	December 2025	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 1,454,976	\$ 69,023,248	\$ 132,186,972	52%
Total Expenses	\$ 20,566,755	\$ 73,793,965	\$ 138,792,890	53%
Net All Funds Surplus	\$ (19,111,779)	\$ (4,770,717)	\$ (6,605,918)	

The District is in the sixth month of the fiscal year and should be 50% of the budget.

Operating revenues are at 51%. Local funds are at 52%. State revenue is 36%. Federal funding is 45%. Revenues are over budget for local revenues. The greatest source of revenues for the month include: Evidence Based Funding (EBF), CPPRT, and Interest Income.

Operating expenses are at 41%. Salaries are 38%. Benefit expenses are 40%. Purchased Services are 52%. Supplies and Materials are at 39%. Capital Outlays are 48%. Other Objects are at 45%. Non-Capitalized are at 33%. District operating expenses are under budget. Primary expenses for the month include: Construction Management/Capital Projects, Food Service, and Health Insurance.

Overall Total Revenues are at 52% with Total Expenses at 53%. Revenue is from State Funding, Investments, and Food Sales. Expense is from Capital Outlay, Purchased Services, and Other Object for Tuition and Debt Service Payments.



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Major Transactions for December 2025:

*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
NIHIP (Insurance)	\$1,149,010	Evidence Based Funding	\$390,242
Pepper Construction Co (Services)	\$348,522	Interest	\$386,253
Sodexo Inc & Affiliates (Services)	\$160,109	Corporate Personal Property Tax	\$179,202
City of Geneva (Utilities)	\$135,521	Food Service	\$171,096
Graybar Electric Company (Materials)	\$53,244	State Payments	\$145,254
Johnson Controls (Services)	\$44,720	Student Fees	\$74,345
Datamation Imagine Services Corp (Services)	\$40,848	Federal Payments	\$65,520
Gordon Flesch (Rental/Usage)	\$34,246	Other/Misc CC Fee	\$25,223
Judge Rotenberg Education Center (Tuition)	\$29,360	Donations	\$17,840
FGM Architects, Inc (Services)	\$28,131		
Camelot Therapeutic School (Services)	\$26,656		
Constellation Energy (Utilities)	\$20,337		
Feece Oil Co (Fuel)	\$17,605		
Little Friends Inc (Services)	\$17,213		
Centage Learning Inc/Gale (Services)	\$16,953		
Sportsfield Inc (Services)	\$16,500		
Northwest Illinois Assoc (Services)	\$15,000		
Riverside Insights (Services)	\$13,200		
ATI Physical Therapy (Services)	\$13,000		
Soil and Material Consultants Inc. (Services)	\$12,702		
Cabay and Co Inc (Supplies)	\$12,020		
Interactive Health Technologies LLC (Services)	\$10,635		
Barron Resource Group, LLC (Services)	\$10,500		
Metro Prep Schools (Services)	\$10,481		
FY26 ISBE Receivable-December 2025			\$ 65,520
FY 2026 Received by Quarter			
Qtr. 1 * Jul, Aug, Sep			\$ 393,344
Qtr. 2 * Oct, Nov, Dec			\$ 322,155
Qtr. 3 * Jan, Feb, Mar			
Qtr. 4 * Apr, May, Jun			
* Does not include Evidence Based Funding			\$ 715,499



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Treasurer's Report Ending

December 31, 2025

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10	Education	\$ 37,123,660	\$ 2,582,038	\$ 7,625,057	\$ 32,080,640
20	Operations and Maintenance	\$ 5,598,658	\$ 572,687	\$ 1,064,839	\$ 5,106,505
30	Debt Service	\$ 15,575,527	\$ 68,837	\$ 12,789,938	\$ 2,854,427
40	Transportation	\$ 5,196,051	\$ 109,389	\$ 369,724	\$ 4,935,716
50	Municipal Retirement	\$ 4,608,456	\$ 11,420	\$ 257,964	\$ 4,361,912
60	Capital Projects	\$ 1,669,383	\$ 16,654	\$ 405,955	\$ 1,280,083
70	Working Cash	\$ 17,136,531	\$ 75,736	\$ -	\$ 17,212,268
80	Tort Fund	\$ 34,898	\$ 154	\$ -	\$ 35,052
90	Fire Prevention and Safety	\$ 464,862	\$ 2,055	\$ -	\$ 466,916
Total Funds 10 to 90		\$ 87,408,025	\$ 3,438,970	\$ 22,513,476	\$ 68,333,519
*Pending Audit		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

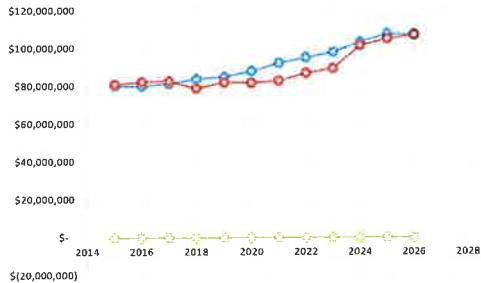
	<u>Trust Accounts</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93	Imprest	\$ 1,373	\$ 10,000	\$ 12,730	\$ (1,357)
94	Student Activity	\$ 110,506	\$ 75,129	\$ 108,596	\$ 77,039
95	Employee Flex	\$ 29,394	\$ 39,445	\$ 41,290	\$ 27,548
96	Scholarships	\$ 7,078	\$ -	\$ -	\$ 7,078
97	Geneva Academic Foundation	\$ 47,757	\$ -	\$ 17,091	\$ 30,666
98	Fabyan Foundation	\$ 102,838	\$ 309,000	\$ -	\$ 411,838
Total Funds 93 to 98		\$ 298,946	\$ 433,573	\$ 179,707	\$ 552,813
Total		\$ 87,706,971	\$ 3,872,543	\$ 22,693,183	\$ 68,886,332

	<u>Investment Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3	Financial Money Market	\$ 1,450,097	\$ 2,131	0.001	\$ 1,452,228
5/3	General Fund	\$ 13,953,409	\$ 63,922	0.005	\$ 14,017,331
PTMA	General Fund	\$ 44,792,119	\$ 320,200	3.979	\$ 44,856,042

Interfund Loans

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	\$0

Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (\$Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,338,152	1.7%	\$ 83,067,895	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,359,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 107,766,732	3.9%	\$ 105,214,157	3.4%	\$ 2,552,575
2026	\$ 107,390,441	-0.3%	\$ 107,238,221	1.9%	\$ 152,220

Notes:

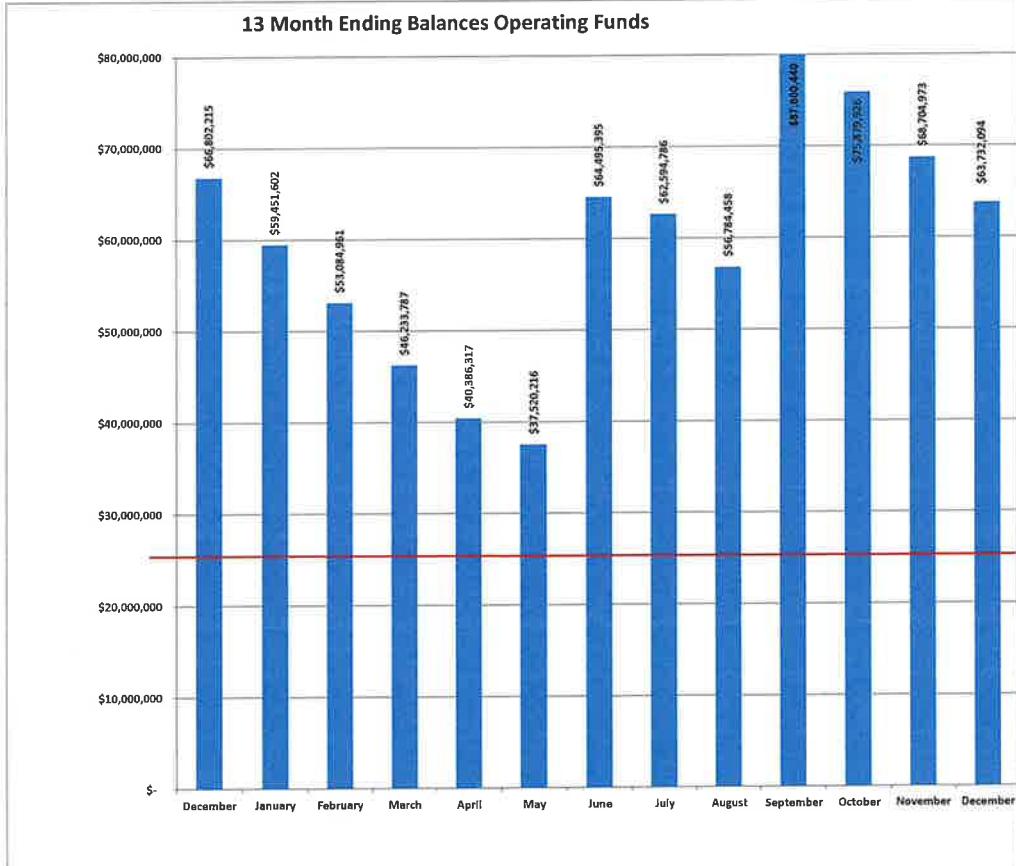
- * Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash
- *FY 2011 Abatement \$3,224,829
- *FY 2012 Abatement \$4,990,000
- *FY 2013 Abatement \$5,931,638
- *FY 2014 Abatement \$3,518,787
- *FY 2015 Abatement \$5,891,672
- *FY 2016 Abatement \$4,251,000
- *FY 2017 Abatement \$1,200,165
- *FY 2018 Abatement \$2,400,000

Data Source:

- *FY2015-2025 reflect audited amounts
- FY2026 Pending Budget Approval



13 Month Ending Balances Operating Funds





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ALL FUNDS REVENUES	December 2025 Financial Report- Actual to Budget						
	2022-2023	2023-2024	December YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 50,589,468	51%	\$ 105,681,910	\$ 51,265,175	49%
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 5,074,557	45%	\$ 7,982,941	\$ 4,939,344	62%
State	\$ 7,079,171	\$ 7,710,748	\$ 2,721,358	40%	\$ 7,215,411	\$ 2,620,254	36%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 1,412,376	75%	\$ 2,006,710	\$ 898,475	45%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
TOTAL	\$ 126,503,544	\$ 137,072,751	\$ 77,485,443	56%	\$ 132,186,972	\$ 69,023,248	52%

ALL FUNDS EXPENDITURES	December 2025 Financial Report- Actual to Budget						
	2022-2023	2023-2024	December YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 24,226,876	38%	\$ 66,547,491	\$ 25,474,685	38%
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 5,826,848	39%	\$ 15,379,844	\$ 6,175,956	40%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 5,737,730	59%	\$ 11,042,033	\$ 5,857,311	53%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 2,358,644	49%	\$ 5,379,383	\$ 2,100,026	39%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 11,654,616	60%	\$ 11,523,236	\$ 9,037,101	78%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 16,301,037	85%	\$ 19,000,358	\$ 15,645,514	82%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 454,580	67%	\$ 620,545	\$ 203,372	33%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
TOTAL	\$ 119,208,002	\$ 143,609,359	\$ 84,248,015	56%	\$ 138,792,890	\$ 73,793,965	53%

NET SURPLUS/DEFICIT	\$ 7,295,542	\$ (6,536,608)	\$ (6,762,573)		\$ (6,605,918)	\$ (4,770,717)
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Business Office Comments

Revenues

Local Tax Levy: Increased based on EAV

Local Revenue: Decreased based on registration and PPRT

State: Decreased based on funding and reimbursements

Federal: Decrease in Federal allocations due to timing of claims

Other Sources: Transfers approved

Expenditures

Salaries: Increased per agreements

Benefits: Increased based on premiums

Purchases Services: Increased to support projects

Supplies/Materials: Projects slowing down and lower inflation

Capital Outlay: Decreased based on Capital Plan

Other Objects: Tuition, Principal and Interest

Non-Capital: Equipment purchases down

Other Sources: Transfers approved