

***Collin County Community College District Board of Trustees***

2015-6-2-5

June 23, 2015

Resource: Ralph Hall

Vice President of Administrative Services/CFO

BE IT RESOLVED, at the recommendation of the District President, that the Board of Trustees of Collin County Community College District ratifies the Retail Sales Agreement with the Texas General Land Office, acting through its representative, Cavallo Energy Texas LLC, to lock in electricity rates effective May 1, 2016, through April 30, 2019, at the rate of \$0.03931 per kWh for each kilowatt-hour of electricity.

At its meeting of April 28, 2015, the Board of Trustees authorized the District President or his designee to monitor pricing offered by the Retail Electric Provider and lock-in pricing as deemed in the best interest of the District. The approval of this resolution ratifies the action taken as a result of the approval of Item 2015-4-3 on April 28, 2015.

Term: May 1, 2016 through April 30, 2019

Savings: \$594,279