



Complete and submit this form, along with any supplemental documentation, to the Office of the President by 5:00pm on the seventh day prior to the Board meeting.

Date of Board Meeting: April 15, 2025

Subject: Information Item to seek proposals for Investment advisor services.

Recommendation: Seek sealed proposals from investment advisory firms for investment advisor services.

Background and Rationale:

In 2014, the college established a separate investment policy for Endowment Funds and engaged Patterson & Associates for investment advisory services. In 2021, Patterson & Associates was acquired by Meeder Investment Management.

The college is interested in seeking proposals for investment advisory services for all the college investments including the endowment fund. Services solicited will include monthly and quarterly reviews, reviewing the investment policy and making recommendations, portfolio monitoring and rebalancing, and staff continuing education.

In addition, the college will solicit for services related to capital project financing including debt structure, other funding sources both governmental and private and working with underwriters and bond counsel.

Cost and Budgetary Support:

Advisory services will be paid with earnings from the endowment and current operating fund. Capital project services will be paid with current operating funds.

Strategic Priority Alignment:

☐ Student Success

☐ Community Impact

☒ Resource Optimization

☒ Institutional Excellence

Resource Person(s):

Cynthia Ward

Jessica Garcia

Signatures:

Cynthia Ward Jessica Garcia
Originator

4.10.25

Date

Cabinet-Level Supervisor

Date

President's Approval:

Betty Malvern
President

4-10-25

Date