



Prepared for: North Bend School District Board of Directors

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Meeting Date: June 8, 2020

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**Resolution No. 2020-04, 2020-05  
Adopt 2020-21 Budget, Make Appropriations,  
Impose Property Taxes and Categorize Taxes**

**ACTION REQUESTED**

**BACKGROUND OR SUMMARY**

Oregon Revised Statute 294.456 prescribes that the governing body shall enact resolutions to adopt the budget, to make the appropriations, to determine, make and declare the ad valorem property tax amount or rate to be certified to the assessor, and to itemize and categorize the ad valorem property tax amount or rate as required under ORS 310.060. The format and wording is based on recommendations from the Oregon Department of Revenue.

The Board is required by law to adopt a balanced budget before July 1, 2020, the start of the new fiscal year. The Board annually levies a permanent tax rate for general operating purposes of the school district. The tax rate for the General Fund is a permanent rate computed by the Oregon Department of Revenue expressed in dollars per thousand of assessed value. No action of the School Board can increase this limit. This tax rate is \$4.1626 per \$1,000 of assessed value and was approved by the Budget Committee.

Approval of a general obligation bond by voters carries with it authority to levy taxes to pay the bond principal and interest. The amount levied for bonded debt is intended to meet the estimated principal and interest payments due in 2020-21 and includes an estimate of taxes not to be received due to the discount and uncollectible amounts. The 2020-21 levy for bonded debt approved by the Budget Committee was \$1,257,303.

**MOTION REQUESTED:**

Approve the attached resolutions to adopt the budget, make appropriations, impose property taxes, and categorize taxes for the 2020-21 fiscal year.