

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2012

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$11,269,567.50					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$944,667.14	3.68%	3.68%	(\$24,760,443.86)	(\$24,755,624.86)
OTHER LOCAL SOURCES	\$491,100.00	\$553,522.67	\$285,175.35	58.07%	51.52%	(\$205,924.65)	(\$268,347.32)
TOTAL LOCAL SOURCES	\$26,196,211.00	\$26,253,814.67	\$1,229,842.49	4.69%	4.68%	(\$24,966,368.51)	(\$25,023,972.18)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$4,975,843.00	17.00%	17.00%	(\$24,299,793.00)	(\$24,299,793.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,598,095.67	\$356,833.09	13.73%	13.73%	(\$2,241,262.58)	(\$2,241,262.58)
TOTAL STATE SOURCES	\$31,873,731.67	\$31,873,731.67	\$5,332,676.09	16.73%	16.73%	(\$26,541,055.58)	(\$26,541,055.58)
REVENUE FROM FEDERAL SOURCES							
	\$1,488,314.65	\$1,488,314.65	\$14,513.56	0.98%	0.98%	(\$1,473,801.09)	(\$1,473,801.09)
OTHER FINANCING SOURCES							
	\$7,623,044.68	\$7,624,709.01	\$19,107.41	0.25%	0.25%	(\$7,603,937.27)	(\$7,605,601.60)
TOTAL REVENUE ALL SOURCES	\$67,181,302.00	\$67,240,570.00	\$6,596,139.55	9.82%	9.81%	(\$60,585,162.45)	(\$60,644,430.45)
TOTAL REVENUES AND BUDGETED RESERVES	\$78,450,869.50	\$78,510,137.50	\$6,596,139.55	8.41%	8.40%	(\$71,854,729.95)	(\$71,913,997.95)
EXPENDITURES							
INSTRUCTION	\$36,932,628.68	\$36,993,764.93	\$3,012,573.55	8.16%	8.14%	(\$33,920,055.13)	(\$33,981,191.38)
SUPPORT SERVICES	\$23,256,484.71	\$23,284,211.48	\$2,981,695.47	12.82%	12.81%	(\$20,274,789.24)	(\$20,302,516.01)
NON-INSTRUCTIONAL	\$157,949.40	\$157,949.40	\$16,805.92	10.64%	10.64%	(\$141,143.48)	(\$141,143.48)
OTHER FINANCING	\$10,929,139.43	\$10,856,841.15	\$137.28	0.00%	0.00%	(\$10,929,002.15)	(\$10,856,703.87)
TOTAL EXPENDITURES	\$71,276,202.22	\$71,292,766.96	\$6,011,212.22	8.43%	8.43%	(\$65,264,990.00)	(\$65,281,554.74)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$7,174,667.28	\$7,217,370.54					
TOTAL EXPENDITURES AND FUND BALANCE	\$78,450,869.50	\$78,510,137.50					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$212,731.70					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$7,542.62	3.59%	3.59%	(\$202,457.38)	(\$202,457.38)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,119,561.53	\$85,731.95	7.96%	7.66%	(\$990,829.58)	(\$1,033,829.58)
TOTAL LOCAL SOURCES	\$1,286,561.53	\$1,329,561.53	\$93,274.57	7.25%	7.02%	(\$1,193,286.96)	(\$1,236,286.96)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$123,000.00	\$123,000.00	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$123,000.00)
OTHER STATE SOURCES	\$889,732.00	\$870,882.00	\$110,419.60	12.41%	12.68%	(\$779,312.40)	(\$760,462.40)
TOTAL STATE SOURCES	\$1,012,732.00	\$993,882.00	\$110,419.60	10.90%	11.11%	(\$902,312.40)	(\$883,462.40)
REVENUE FROM FEDERAL SOURCES							
	\$8,610,265.30	\$8,875,098.55	\$788,731.51	9.16%	8.89%	(\$7,821,533.79)	(\$8,086,367.04)
OTHER FINANCING SOURCES							
	\$1,166,916.80	\$1,238,644.17	\$20,327.86	1.74%	1.64%	(\$1,146,588.94)	(\$1,218,316.31)
TOTAL REVENUE ALL SOURCES	\$12,076,475.63	\$12,437,186.25	\$1,012,753.54	8.39%	8.14%	(\$11,063,722.09)	(\$11,424,432.71)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,289,207.33	\$12,649,917.95	\$1,012,753.54	8.24%	8.01%	(\$11,276,453.79)	(\$11,637,164.41)
EXPENDITURES							
INSTRUCTION	\$5,816,433.19	\$6,023,049.03	\$561,412.81	9.65%	9.32%	(\$5,255,020.38)	(\$5,461,636.22)
SUPPORT SERVICES	\$1,934,486.01	\$2,002,089.75	\$209,350.10	10.82%	10.46%	(\$1,725,135.91)	(\$1,792,739.65)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,825,580.39	\$106,256.86	2.82%	2.78%	(\$3,660,010.95)	(\$3,719,323.53)
OTHER FINANCING	\$586,079.55	\$659,503.90	\$20,419.90	3.48%	3.10%	(\$565,659.65)	(\$639,084.00)
TOTAL EXPENDITURES	\$12,103,266.56	\$12,510,223.07	\$897,439.67	7.41%	7.17%	(\$11,205,826.89)	(\$11,612,783.40)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$185,940.77	\$139,694.88					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,289,207.33	\$12,649,917.95					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$3,918,170.16					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$3,063.58	N/A	N/A		
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$1,000,300.00	\$1,000,300.00	\$3,063.58	0.31%	0.31%	(\$997,236.42)	(\$997,236.42)
TOTAL REVENUES AND BUDGETED RESERVES	\$4,918,470.16	\$4,918,470.16	\$3,063.58	0.06%	0.06%	(\$4,915,406.58)	(\$4,915,406.58)
EXPENDITURES							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,130,000.00	\$41,577.29	1.95%	1.95%	(\$2,088,422.71)	(\$2,088,422.71)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$129.27	0.29%	0.29%	(\$43,885.51)	(\$43,885.51)
TOTAL EXPENDITURES	\$4,362,307.78	\$4,362,307.78	\$41,706.56	0.96%	0.96%	(\$4,320,601.22)	(\$4,320,601.22)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$556,162.38					
TOTAL EXPENDITURES AND FUND BALANCE	\$4,918,470.16	\$4,918,470.16					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,564,859.16					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$180,846.93	3.85%	3.85%	(\$4,511,937.93)	(\$4,511,937.98)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$6,604.04	N/A	N/A	\$6,604.04	\$6,604.04
TOTAL LOCAL SOURCES	\$4,692,784.86	\$4,692,784.91	\$187,450.97	3.99%	3.99%	(\$4,505,333.89)	(\$4,505,333.94)
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,765,817.50	\$64,926.22	3.68%	3.68%	(\$1,700,891.28)	(\$1,700,891.28)
TOTAL REVENUE ALL SOURCES	\$6,458,602.36	\$6,458,602.41	\$252,377.19	3.91%	3.91%	(\$6,206,225.17)	(\$6,206,225.22)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,023,461.52	\$11,023,461.57	\$439,828.16	3.99%	3.99%	(\$10,583,633.36)	(\$10,583,633.41)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$1,062,311.21	16.45%	16.45%	(\$5,396,291.15)	(\$5,396,291.15)
OTHER FINANCING	\$0.00	\$0.00	\$65.07	N/A	N/A	\$65.07	\$65.07
TOTAL EXPENDITURES	\$6,458,602.36	\$6,458,602.36	\$1,062,376.28	16.45%	16.45%	(\$5,396,226.08)	(\$5,396,226.08)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,564,859.21					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,023,461.52	\$11,023,461.57					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2012

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$19,965,328.52	\$19,965,328.52					
LOCAL SOURCES	\$32,175,857.39	\$32,276,461.11	\$1,513,631.61	4.70%	4.69%	(\$30,662,225.78)	(\$30,762,829.50)
STATE SOURCES	\$32,886,463.67	\$32,867,613.67	\$5,443,095.69	16.55%	16.56%	(\$27,443,367.98)	(\$27,424,517.98)
FEDERAL SOURCES	\$10,098,579.95	\$10,363,413.20	\$803,245.07	7.95%	7.75%	(\$9,295,334.88)	(\$9,560,168.13)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,629,170.68	\$104,361.49	0.90%	0.90%	(\$11,451,417.49)	(\$11,524,809.19)
TOTAL REVENUE ALL SOURCES	\$86,716,679.99	\$87,136,658.66	\$7,864,333.86	9.07%	9.03%	(\$78,852,346.13)	(\$79,272,324.80)
TOTAL REVENUES AND BUDGETED RESERVES	\$106,682,008.51	\$107,101,987.18	\$7,864,333.86	7.37%	7.34%		
EXPENDITURES							
INSTRUCTION	\$42,749,061.87	\$43,016,813.96	\$3,573,986.36	8.36%	8.31%	(\$39,175,075.51)	(\$39,442,827.60)
SUPPORT SERVICES	\$27,320,970.72	\$27,416,301.23	\$3,232,622.86	11.83%	11.79%	(\$24,088,347.86)	(\$24,183,678.37)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,983,529.79	\$123,062.78	3.14%	3.09%	(\$3,801,154.43)	(\$3,860,467.01)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$1,062,311.21	16.45%	16.45%	(\$5,396,291.15)	(\$5,396,291.15)
OTHER FINANCING	\$11,559,233.76	\$11,560,359.83	\$20,751.52	0.18%	0.18%	(\$11,538,482.24)	(\$11,539,608.31)
TOTAL EXPENDITURES	\$94,200,378.92	\$94,623,900.17	\$8,012,734.73	8.51%	8.47%	(\$86,187,644.19)	(\$86,611,165.44)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$12,481,629.59	\$12,478,087.01					
TOTAL EXPENDITURES AND FUND BALANCE	\$106,682,008.51	\$107,101,987.18					