



**Bloomingdale
School District 13**
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To: Dr. Jon Bartelt
Board of Education

From: Ms. Valerie Varhalla

Date: May 19, 2025

Re: Amended Budget Approval for Fiscal Year 2024-2025

Background:

The Illinois School Code requires the Board of Education to adopt an annual budget no later than September 30. If actual or anticipated financial activity significantly deviates from the original budget, the district must adopt an amended budget. This process includes holding a public hearing during a Board of Education meeting and formally approving the amendment through a resolution signed by all Board members present.

Situation:

Following voter approval of the referendum in November, the district has sold both the referendum bonds and the Health Life Safety bonds. These transactions will generate significant new revenue that was not included in the original budget. Because these funds will support major facility improvements and related projects, the district is legally required to amend the budget to reflect the updated revenues and expenditures. This amendment ensures financial transparency and compliance with state law.

Timeline:

April 17th	Advertise in local newspaper notice of public hearing
	Budget put on public display
May 19th	Public Hearing -- Adopt Amended budget for 2024-2025
May 19th	File budget with ROE and County Clerk's office

For your convenience, I have attached the following documents to this memo:

- ISBE's 50-36, the legal budget document,
- Certificate of Revenues
- Certificate of Local Agency Budget form

Recommendation:

The Administration is recommending that the Board of Education approve the Amended Budget for fiscal year 2024-2025 as presented on the attached ISBE 50-36 form.