

Calculations to determine unspent contract dollars to retain for reserve (fiscal year ending 6-30-17).

	Per Org.		
Net Income per financial statements	\$ 265,177.00	D	
New temp restricted funds	\$ (69,750.00)	A	
New board designated funds	\$ (39,664.00)	B	
Net unrestricted revenue	\$ 155,763.00		
Jurisdiction contribution to net revenue is calculated based on share of total revenue raised	75.76%	C	
Unspent contract funds	\$ 118,004.59		
Net assets	\$ 643,500.00	PY FS	
Plus Current Year Net Income	\$ 265,177.00	Net Income per FS before return of funds	
Restricted and designated funds	\$ (214,514.00)	Less Restricted and Designated per FS	
Unrestricted net assets (Reserve)	\$ 694,163.00	Allowed reserve	
Reserve target (25% of \$1,496,789 FY17 budget)	\$ 374,197.25	Based on FY17 Budget	
Gap between unrestricted net assets and reserve target	\$ (319,965.75)		
Unspent contract funds	\$ 118,004.59		
Amount to to retain to meet reserve target	\$ -		
Amount to return to jurisdictions	\$ 118,004.59	\$ 118,000.00 ①	Rounded to nearest thousand.
Contributions from Jurisdictions for year ending 6/30/17	\$ 855,585.00	Total per QB	
Per resolution, Collaboration can retain up to 11% toward building a 25% (3 month) reserve	0.11		
Maximum amount available for reserve	\$ 106,975.00		

A	Temp Restricted	
	Grand Victoria FY18	45,000.00
	Grand Victoria FY17 portion unspent	18,750.00
	OPRFCE FY18	6,000.00
		<u>69,750.00</u>

B	Board Designated	
	Chaplin Hall Database	18,664.00
	Healthcare	9,000.00
	Legal	12,000.00
		<u>39,664.00</u>

C	Total FY17	<u>855,585.00</u>	
	Total FY17 Revenues	1,129,350.00	E 75.76%

D	Change in net Assets per FS	147,177.00
	Plus return of funds	118,000.00
	Net income prior to adjustment	<u>265,177.00</u>

E	Total Revenues and Support per FS	1,011,350.00
	Plus return of funds	118,000.00
	Total revenues prior to adjustment	<u>1,129,350.00</u>