

**GF - Projections - REVENUES - FY 17/18
for Month of 8/31/17**

<u>Local Sources</u>	FY 17/18 Adopted Budget	8/31/2017 Current	Sept - June Projected	Total Actual & Proj	Variance	
Property Taxes	\$16,400,000	\$0	17,300,000	\$17,300,000	\$900,000	
Prior Year Taxes	300,000	-	300,000	300,000	-	
Investment Earning	70,000	17,856	95,000	112,856	42,856	
Other Local Sources	213,728	8	220,000	220,008	6,280	
Total Local Sources	16,983,728	17,864	17,915,000	17,932,864	949,136	
<u>Interm. Sources</u>						
Arts Tax (City of Portland)	304,000	-	301,848	301,848	(2,152)	
County School Fund	3,000	-	3,000	3,000	-	
Total Interm. Sources	307,000	-	304,848	304,848	(2,152)	
<u>State Sources</u>						
State School Fund (SSF)	16,238,169	4,212,549	11,033,188	15,245,737	(992,432)	
Common School	411,910	-	411,785	411,785	(125)	
Other State Sources	25,000	-	24,000	24,000	(1,000)	
Total State Sources	16,675,079	4,212,549	11,468,973	15,681,522	(993,557)	
<u>Federal Sources</u>						
Federal Schools & Roads Reimb	-	-	-	-	-	
Total Federal Sources	-	-	-	-	-	
<u>Other Financing Sources</u>						
Transfers	700,000	-	700,000	700,000	-	
Sale of Fixed Assets	5,000	1,501	3,000	4,501	(499)	
Total Other Sources	705,000	1,501	703,000	704,501	(499)	
<u>Beginning Fund Balance</u>						
Adopted	911,905	-	911,905	911,905	0	
Adjustments	-	-	-	-	-	
Revised Beginning Fund Balance	911,905	-	911,905	911,905	0	
Total Resources	\$35,582,712	\$4,231,914	\$31,303,726	\$35,535,640	-\$47,072	-0.1%

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EXPENDITURES - FY 17/18
for Month of 8/31/17

	FY 17/18 Adopted	8/31/2017 Current	Sept - June Projected	Total Actual & Proj	Variance
<u>Amended Budget</u>					
Salaries	\$16,417,771	\$588,939	\$ 15,873,381.71	\$16,462,321	(\$44,550)
Extra/Substitute Salaries	609,742	38,564	481,255	519,819	89,924
Benefits	11,551,271	400,113	11,147,281	11,547,394	3,877
Total Salary & Benefits	28,578,784	1,027,616	27,501,917	28,529,533	49,251
<u>Purchased Services</u>					
Contracts	4,810,248	157,885	4,301,943	4,459,828	350,420
Total Purchased Services	4,810,248	157,885	4,301,943	4,459,828	350,420
<u>Supplies, Fees & Capital</u>					
Supplies	848,200	100,805	742,170	842,975	5,226
Dues and Fees	622,623	341,797	230,815	572,612	50,011
Capital	-	-	-	-	-
Total State Sources	1,470,823	442,602	972,985	1,415,587	55,237
<u>Other Financing Sources</u>					
Transfers	222,857	-	222,857	222,857	-
Total Other Sources	222,857	-	222,857	222,857	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	35,582,712	1,628,103	32,999,702	34,627,805	954,907
Total Revenue	35,582,712	4,231,914	31,303,726	35,535,640	(47,072)
Variance	(0)	2,603,811	(1,695,976)	907,835	907,835
Adjustments Projected	-	-	-	-	-
Projected YE Fund Balance	\$0	\$2,603,811	\$ (1,695,976)	\$907,835	\$907,835

NOTE 1

NOTE 1) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.
THIS WILL NOT BE YOUR FUND BALANCE AT YR END.

EXPENDITURES - FY 17/18
for Month of 8/31/17