

Board Agenda Item Synopsis

Aubrey
Independent
School
District

Subject:	Finance—Pledge Report
Background Information:	Point Bank sent a pledge report on Jan. 5, 2013.
Administrative Considerations:	Did Point Bank pledge enough money to cover all funds? The book value pledged was: \$ 13,899,990 The amount in the bank is: \$ 12,926,306 They have enough pledged to cover our funds.
Budgetary Impact:	By law Point Bank has to pledge as much money as we have in their bank.
Recommendation:	Report Only
Submitted by:	Betty Henderson
Recommended by:	James A. Monaco, Superintendent
Meeting Date:	January 16, 2013