



## Memorandum

Date: July 14, 2025

To: Board of Directors of the Pendleton School District 16R

From: Michelle Jones, Director of Business Services

Subject: June 30, 2025 Financial Report

### Proposal:

#### Expenditures

Salaries and benefits reflect final compensation for any staff who are retiring or resigning. Contract Education expenditures are the total cost to the district to provide Pendleton Virtual Learning Academy through InterMountain ESD, and those costs are offset by the collection of revenue through the State School Fund for those students.

#### Revenue

Revenue for the fiscal year-end is in line with projections. Property tax collections for 2024/25 were approximately 96%.

**Recommendation:** Michelle Jones, Director of Business Services, recommends the June 30, 2025 financial reports be approved.

**Motion:** I move that the June 30, 2025 Financial Reports be approved as presented.

Motion for Approval:

Made by \_\_\_\_\_ Seconded by \_\_\_\_\_

Motion for Rejection:

Made by \_\_\_\_\_ Seconded by \_\_\_\_\_

Motion for Further Consideration:

Made by \_\_\_\_\_ Seconded by \_\_\_\_\_