

## 5. CONSENT AGENDA 2. FINANCIAL

### 5.2.2 RESOLUTION APPROVING AND RATIFYING BILLS, AND AUTHORIZING BUDGET TRANSFERS

**Lead Staff:** James Beckom, Interim Vice President of Business Services and Finance

WHEREAS, the list of bills has been provided to the Board of Trustees in accordance with the College of Lake County Policy 713 – Approval of Bills for Payment; and

WHEREAS, the full details of the monthly financial report are not contained in this document because this being the first quarter of the fiscal year, reversals of accruals, and timing of property tax receipts, the data are not meaningful; and

WHEREAS, budget transfers in the amount of \$170,000.00 are recommended to the Fiscal Year 2026 Budget are attached hereto;

NOW BE IT RESOLVED that the Board of Trustees approves the bills provided under separate cover and approves/ratifies and authorizes the Treasurer to make budget transfers in the amount of \$170,000.00.

PASSED this 23rd day of September 2025 by the Board of Trustees, College of Lake County, Community College District No. 532, Grayslake, Illinois.

**Recommendation:** Adopt the resolution Approving and Ratifying Bills and Authorizing Budget Transfers.

AGENDA ITEM 7.2 – FINANCIAL

5.2.2 RESOLUTION APPROVING AND RATIFYING BILLS, AND AUTHORIZING BUDGET TRANSFERS (CONTINUED)

FY 26 BUDGET TRANSFERS

	<u>Ledger Account No.</u>	<u>Department</u>	<u>Spend Category</u>	<u>Increase Budget</u>	<u>Decrease Budget</u>	<u>Reason</u>
1)	5400	Facilities Administration	Uniforms	\$ 30,000.00		Uniforms
	5690	Facilities Administration	Other Expenditures		\$ 30,000.00	
2)	5400	Library	Materials and Supplies	\$ 30,000.00		Book Purchases
	5340	Library	Computer Software Maintenance		\$ 30,000.00	
3)	5400	Student Support	Other Supplies	\$ 40,000.00		SHARE MARKET Expenses
	5690	Student Support	Other Expenditures		\$ 40,000.00	
4)	5360	Custodial	Office Services	\$ 40,000.00		Temporary Employees
	5100	Custodial	Staff-Full-Time, Classified		\$ 40,000.00	
5)	5340	IEPR	Computer Software Maintenance	\$ 30,000.00		IBM Software Renewal
	5510	IEPR	Conference/Meeting Expense		\$ 30,000.00	
<b>TOTAL TRANSFERS - ALL FUNDS</b>				<u>\$170,000.00</u>	<u>\$ 170,000.00</u>	