Executive Summary Prepared for Board of Trustees Meeting March 2, 2021 Severe Weather Event

<u>Board Goal</u>

Growth & Management... In pursuit of excellence, we will:

- Demonstrate effective and efficient management of district resources
- Provide leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements

Purpose of Report

This report will outline the impact of the severe weather that occurred from Sunday, February 14 through Sunday, February 21, 2021.

Objectives

- Provide the Board with background information on current insurance coverage
- Review significant issues impacting campuses, staff and students

Operational Impact

This report will provide current and future operational and fiscal implications of the damage done and repair needed.

- We will do this by providing:
 - A summary of our property coverage and deductible with TASB
 - Collaboration in place with mitigation teams and TASB adjusters
 - Steps taken and processes currently in place to mitigate, repair, evaluate and document damages
 - The probable cause and extent of damage to each campus impacted
 - Review projected timelines

<u>Results</u>

Facilitate required repairs as quickly and efficiently as possible, in order to restore use of our campuses.

Attachments

03-02-2021 Water Damage Information 2020-2021 TASB Contribution & Coverage (CCS)