

STEPHENVILLE I.S.D.

Board Report 2017-2018 - General Operating

Balance Sheet

September 30, 2017

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	3,331,568.59	3,683,143.70
112- INVESTMENTS	11,246,037.34	8,870,214.73
122- TAXES RECEIVABLE-DELINQUENT	463,769.00	463,769.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-139,119.00	-139,119.00
124- DUE FROM GOV'T	159,783.24	448,988.09
126- DUE FROM OTHER FUNDS	489.14	528.31
129- RECEIVABLES	120,350.60	59,678.46
14-- PRE-PAID ITEMS	325,000.00	0.00
---- Asset	15,507,878.91	13,387,203.29
211- PAYABLES	50,362.41	22,893.45
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	170,431.16	30,800.83
216- ACCRUED PAYROLL	1,812,285.90	1,672,234.02
217- DUE TO OTHER FUNDS	1,874.14	1,913.31
218- DUE TO STATE	968,746.00	472,200.00
221- WORKERS COMP LIABILITY	195,567.88	147,549.25
231- DEFERRED REVENUE	49,480.00	376,035.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	0.00	0.00
---- Liability	3,248,747.49	2,723,625.86
344- RESERVE FOR ENCUMBRANCES	-1,942,116.35	-2,112,083.82
354- COMMITED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITED FUND BALANCE - DEBT	1,150,000.00	0.00
360- UNDESIGNATED FUND BALANCE	7,319,856.42	6,874,302.43
431- RESERVE FOR ENCUMBRANCES	1,942,116.35	2,112,083.82
---- Equity	12,259,131.42	10,663,577.43
Grand Asset Totals	15,507,878.91	13,387,203.29
Grand Liability Totals	3,248,747.49	2,723,625.86
Grand Equity Totals	12,259,131.42	10,663,577.43

STEPHENVILLE I.S.D.
Board Report 2017-2018 - General Fund
Revenue/Expenditure Summary
For period ending September 30, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018	2017-2018	2016-2017	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	32,657,102.00	2,329,796.15	2,485,677.57	7.13	7.51
Grand Expense Totals	30,187,523.00	2,727,755.23	2,660,672.41	9.04	8.58
Grand Totals	2,469,579.00	397,959.08	174,994.84		

Object	2017-2018	2017-2018	2016-2017	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	19,880,626.00	115,087.15	84,931.80	0.58	0.42
58-- STATE REVENUES	12,295,476.00	2,214,709.00	2,399,322.34	18.01	19.76
59-- FEDERAL PROGRAM REVENUE	481,000.00	0.00	1,423.43	0.00	0.27
79- GAIN ON SALE	0.00	0.00	0.00	0.00	0.00
--- Revenue	32,657,102.00	2,329,796.15	2,485,677.57	7.13	7.51

61-- PERSONNEL COST	22,709,795.00	2,152,282.05	2,258,398.16	9.48	10.21
62-- CONTRACTED SERVICES	4,133,536.00	376,132.08	131,323.94	9.10	3.29
63-- SUPPLIES	2,168,310.00	97,124.93	137,376.31	4.48	4.23
64-- MISCELLANEOUS	937,319.00	102,216.17	69,308.47	10.91	8.26
66-- CAPITAL ASSETS	238,563.00	0.00	64,265.53	0.00	8.14
--- Expense	30,187,523.00	2,727,755.23	2,660,672.41	9.04	8.58

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

Object	2017-2018	2017-2018	2017-2018	2017-2018
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	19,880,626.00	115,087.15	0.00	19,765,538.85
58-- STATE REVENUES	12,295,476.00	2,214,709.00	0.00	10,080,767.00
59-- FEDERAL PROGRAM REVENUE	481,000.00	0.00	0.00	481,000.00
--- Revenue	32,657,102.00	2,329,796.15	0.00	30,327,305.85

61-- PERSONNEL COST	22,709,795.00	2,152,282.05	0.00	20,557,512.95
62-- CONTRACTED SERVICES	4,133,536.00	376,132.08	1,649,199.95	2,108,203.97
63-- SUPPLIES	2,168,310.00	97,124.93	141,143.25	1,930,041.82
64-- MISCELLANEOUS	937,319.00	102,216.17	35,935.94	799,166.89
66-- CAPITAL ASSETS	238,563.00	0.00	168,042.00	70,521.00
--- Expense	30,187,523.00	2,727,755.23	1,994,321.14	25,465,446.63

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

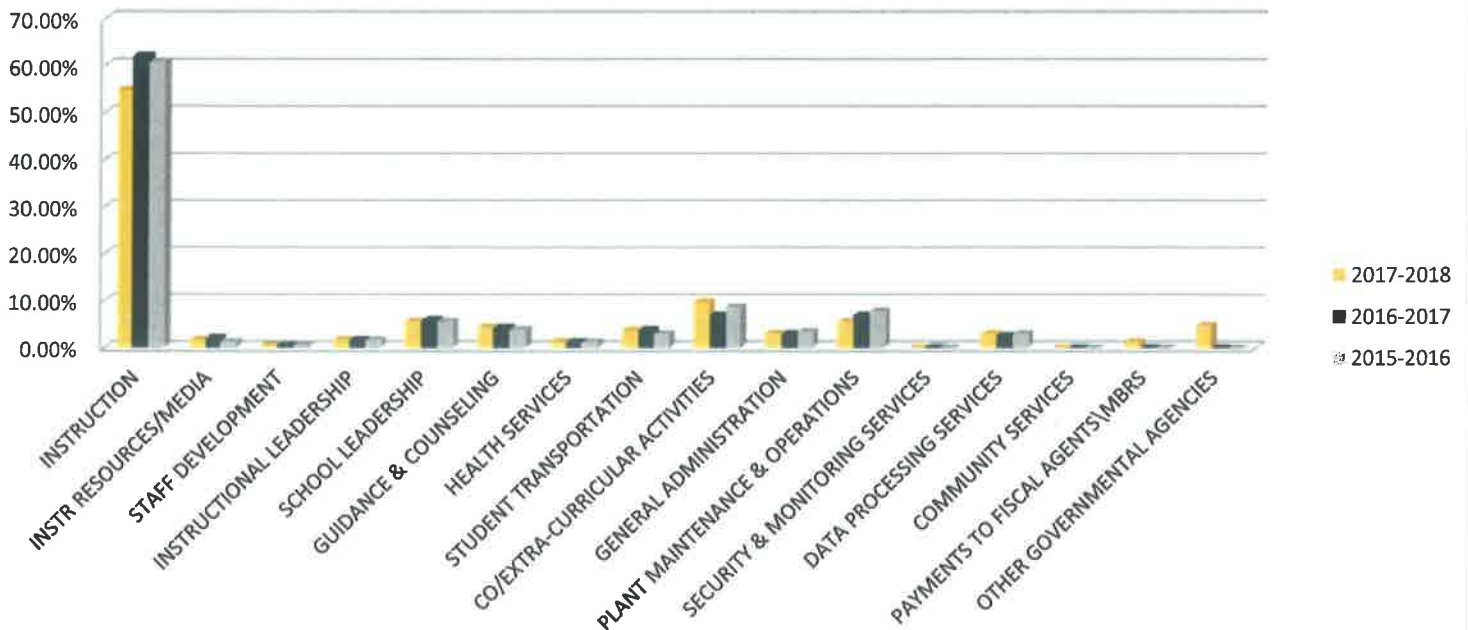
Revenue	2,329,796.15
Expenditures	<u>4,722,076.37</u>
Current Increase in Fund	-2,392,280.22

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of September 30, 2017-2018, 2016-2017, 2015-2016

FUNCTION	2017-2018		2016-2017		2015-2016	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 1,493,960.05	54.77%	\$ 1,650,137.93	62.02%	\$ 1,597,248.93	60.70%
12 INSTR RESOURCES/MEDIA	\$ 42,843.63	1.57%	\$ 50,504.30	1.90%	\$ 33,969.44	1.29%
13 STAFF DEVELOPMENT	\$ 13,667.08	0.50%	\$ 10,961.46	0.41%	\$ 8,982.24	0.34%
21 INSTRUCTIONAL LEADERSHIP	\$ 43,589.53	1.60%	\$ 41,836.47	1.57%	\$ 40,555.77	1.54%
23 SCHOOL LEADERSHIP	\$ 154,324.11	5.66%	\$ 153,837.96	5.78%	\$ 148,537.86	5.64%
31 GUIDANCE & COUNSELING	\$ 119,574.52	4.38%	\$ 112,016.45	4.21%	\$ 98,932.57	3.76%
33 HEALTH SERVICES	\$ 28,300.63	1.04%	\$ 29,626.14	1.11%	\$ 27,402.44	1.04%
34 STUDENT TRANSPORTATION	\$ 97,831.72	3.59%	\$ 98,178.53	3.69%	\$ 74,845.58	2.84%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 263,531.89	9.66%	\$ 185,030.34	6.95%	\$ 227,940.57	8.66%
41 GENERAL ADMINISTRATION	\$ 84,822.95	3.11%	\$ 76,604.97	2.88%	\$ 90,371.26	3.43%
51 PLANT MAINTENANCE & OPERATIONS	\$ 148,172.73	5.43%	\$ 185,346.19	6.97%	\$ 202,405.49	7.69%
52 SECURITY & MONITORING SERVICES	\$ 1,995.00	0.07%	\$ 2,380.00	0.09%	\$ 2,170.00	0.08%
53 DATA PROCESSING SERVICES	\$ 78,093.07	2.86%	\$ 64,211.67	2.41%	\$ 78,099.60	2.97%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 28,900.00	1.06%	\$ -	0.00%	\$ -	0.00%
99 OTHER GOVERNMENTAL AGENCIES	\$ 128,148.32	4.70%	\$ -	0.00%	\$ -	0.00%
TOTALS	\$ 2,727,755.23	100.00%	\$ 2,660,672.41	100.00%	\$ 2,631,461.75	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for September 30, 2017



STEPHENVILLE I.S.D.

Board Reports 2017-2018 - Debt Service Fund

Balance Sheet

September 30, 2017

Object	2017-2018 Balance	2016-2017 Balance
111- CASH & INVESTMENTS	18,450.87	261,868.44
122- RECEIVABLES	42,529.00	42,529.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-15,012.00	-15,012.00
126- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	1,237.96	1,237.96
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	47,205.83	290,623.40
218- PAYABLES	14,947.00	0.00
231- DEFERRED REVENUE	27,517.00	70,599.00
---- Liability	42,464.00	70,599.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- UNDESIGNATED FUND BALANCE	4,741.83	220,024.40
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	4,741.83	220,024.40
Grand Asset Totals	47,205.83	290,623.40
Grand Liability Totals	42,464.00	70,599.00
Grand Equity Totals	4,741.83	220,024.40

STEPHENVILLE I.S.D.
Board Report 2017-2018 - Debt Service
Revenue/Expenditure Summary
For the period ended September 30, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018	2017-2018	2016-2017	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	2,749,952.00	3,790.11	384.01	0.14	0.01
Grand Expense Totals	2,679,338.00	2,600.00	0.00	0.10	0.00
Grand Totals	70,614.00	1,190.11	384.01		

Object	2017-2018	2017-2018	2016-2017	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	1,080,542.00	3,773.08	324.88	0.35	98.53
574- OTHER LOCAL REVENUES	1,500.00	17.03	59.13	1.14	124.19
578- OTHER STATE REVENUES	29,910.00	0.00	0.00	48.81	0.00
579- FEDERAL REIMBURSEMENT	238,000.00	0.00	0.00	98.73	98.86
791- TRANSFERS IN	1,400,000.00	0.00	0.00	80.20	100.00
---- Revenue	2,749,952.00	3,790.11	384.01	86.21	96.83
651- DEBT PRINCIPAL PAYMENTS	1,670,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	1,001,838.00	0.00	0.00	0.00	0.00
659- OTHER DEBT SERVICES EXPEND	7,500.00	2,600.00	0.00	34.67	0.00
---- Expense	2,679,338.00	2,600.00	0.00	.10	0.00

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2017-2018	2017-2018	2017-2018	2017-18
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,080,542.00	3,773.08	0.00	1,076,768.92
57-- INTEREST REVENUES	1,500.00	17.03	0.00	1,482.97
58-- OTHER STATE REVENUES	29,910.00	0.00	0.00	29,910.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	0.00	0.00	238,000.00
791- TRANSFERS IN	1,400,000.00	0.00	0.00	1,400,000.00
---- Revenue	2,749,952.00	3,790.11	0.00	2,746,161.89
651- DEBT PRINCIPAL	1,670,000.00	0.00	0.00	1,605,000.00
652- DEBT INTEREST	1,001,838.00	0.00	0.00	1,067,338.00
659- MISCELLANEOUS	7,500.00	2,600.00	0.00	4,200.00
---- Expense	2,679,338.00	2,600.00	0.00	.50

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	3,790.11
Expenditures	2,600.00
Current Increase/Decrease in Fund	1,190.11

STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Child Nutrition**

Balance Sheet

September 30, 2017

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	503,049.52	545,119.80
124- DUE FROM GOVERNMENT	112,610.94	110,589.47
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	142.50	110.00
---- Asset	615,802.96	655,819.27
211- PAYABLES	2,147.60	4,295.20
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	53,707.43	46,174.49
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	55,855.03	50,469.69
344- RESERVE FOR ENCUMBRANCES	0.00	-9,740.00
345- RESERVED FOR CHILD NUTRITION	538,253.29	538,253.29
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	21,694.64	67,096.29
431- RESERVE FOR ENCUMBRANCES	0.00	9,740.00
---- Equity	559,947.93	605,349.58
Grand Asset Totals	615,802.96	655,819.27
Grand Liability Totals	55,855.03	50,469.69
Grand Equity Totals	559,947.93	605,349.58

STEPHENVILLE I.S.D
Board Report 2017-2018 - Child Nutrition
Revenue/Expenditure Summary
For period ending September 30, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	1,384,797.00	157,741.73	153,831.63	11.39	10.97
Grand Expense Totals	1,547,613.00	77,417.52	86,735.34	5.00	5.57
Grand Totals	-162,816.00	80,324.21	67,096.29		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
57-- LOCAL REVENUES	403,821.00	45,033.48	43,242.16	11.15	10.16
58-- STATE REVENUES	7,950.00	97.31	0.00	1.22	0.00
59-- FEDERAL PROGRAM REVENUE	973,026.00	112,610.94	110,589.47	11.57	11.42
---- Revenue	1,384,797.00	157,741.73	153,831.63	11.39	10.97
61-- PERSONNEL COST	601,213.00	59,991.77	68,303.30	9.98	11.19
62-- CONTRACTED SERVICES	28,500.00	4,531.00	415.00	15.90	1.60
63-- SUPPLIES	910,400.00	12,894.75	18,017.04	1.42	1.97
64-- MISCELLANEOUS	7,500.00	0.00	0.00	0.00	0.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	77,417.52	86,735.34	5.00	5.57

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-2018 Available Funds
57-- LOCAL REVENUES	403,821.00	45,033.48	0.00	358,787.52
58-- STATE REVENUES	7,950.00	97.31	0.00	7,852.69
59-- FEDERAL PROGRAM REVENUE	973,026.00	112,610.94	0.00	860,415.06
---- Revenue	1,384,797.00	157,741.73	0.00	1,227,055.27
61-- PERSONNEL COST	601,213.00	59,991.77	0.00	541,221.23
62-- CONTRACTED SERVICES	28,500.00	4,531.00	0.00	23,969.00
63-- SUPPLIES	910,400.00	12,894.75	3,552.29	893,952.96
64-- MISCELLANEOUS	7,500.00	0.00	0.00	7,500.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	77,417.52	3,552.29	1,466,643.19

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	157,741.73
Expenditures	<u>80,969.81</u>
Current Increase in Fund	76,771.92